

**SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD  
OFFICE OF INSURANCE SERVICES**

**COMBINED STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS**

CONTINUED

	<b>Proprietary Fund Type</b>	
	<b>Internal Service</b>	
	<b>2000</b>	<b>1999</b>
<b>Operating Expenses</b>		
Reinsurance premiums	22,622,105	22,396,813
Premiums	104,860,221	101,235,929
Claims:		
Tort liability	23,584,585	15,247,791
School bus liability	3,361,577	484,349
Fire	2,736,434	2,758,587
Extended coverage	8,027,996	741,845
Health	687,831,402	592,006,384
Dental	42,651,381	44,646,299
Life	1,391,664	203,131
Long term disability	5,661,042	4,191,100
HMO-point of service	4,345,992	1,100,798
Returned premium (from contract dividend)	—	1,063,742
Hospitals and physicians	(752,018)	(666,402)
Auto and Inland Marine	2,850,950	2,397,987
Other	34,495	56,362
Professional and administrative fees	34,461,944	30,831,838
Administrative and planning	930,800	1,140,702
Insurance Benefits Administration	5,980,585	5,842,069
Insurance Reserve Administration	4,272,920	4,171,797
<b>Total operating expenses</b>	<b>954,854,075</b>	<b>829,851,121</b>
<b>Operating loss</b>	<b>(87,186,043)</b>	<b>(46,341,893)</b>
<b>Loss on disposal of assets</b>	<b>(12,036)</b>	<b>(7,873)</b>
<b>Net loss</b>	<b>(87,198,079)</b>	<b>(46,349,766)</b>
<b>Retained earnings, beginning of year</b>	<b>173,190,839</b>	<b>219,540,605</b>
<b>Retained earnings at end of year</b>	<b>\$ 85,992,760</b>	<b>\$173,190,839</b>

*See accompanying notes.*