

From: Soura, Christian
To: Rainwater, Frank <Frank.Rainwater@ors.sc.gov>
CC: Baker, Josh <JoshBaker@gov.sc.gov>
Date: 12/13/2012 11:33:22 AM
Subject: Film Language

Frank,

Here's film language for your review/scoring. Thanks.

CLS

Amend §12-62-50(A)(1):

The South Carolina Film Commission may rebate to a motion picture production company a portion of the South Carolina payroll of the employment of persons subject to South Carolina income tax withholdings in connection with production of a motion picture. The rebate may not exceed fifteen percent of the total aggregate South Carolina payroll for persons subject to South Carolina income tax withholdings employed in connection with the production when total production costs in South Carolina equal or exceed one million dollars during the taxable year. The rebates in total may not annually exceed the amount appropriated for this purpose, which shall not exceed ten million dollars, and which shall come from the state's general fund. For purposes of this section, "total aggregate payroll" does not include the salary of an employee whose salary is equal to or greater than one million dollars for each motion picture.

In the General Fund:

Add \$7,000,000 in PRT, II. Programs and Services, G. Film Commission, Allocations to the Private Sector

The intent is that the remaining \$3M would fall back to the General Fund to be used for various purposes.

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