

House Bill 3899 (Now rolled into **Bill 560**)-as amended by Senate

As of June 5, 2003-8:30am

Note: **All** references to the **Governance** issues were deleted

- Allows for 4% of student body to receive tuition waivers
- Allows for lump-sum bonuses
- Allows institutions to add grant-funded fte's
- Allows institutions to provide health insurance benefits to f-t graduate assistants
- Boards of trustees will be vested with the power of eminent domain of private land for the purpose of acquisition and construction
- Institutions may negotiate for its annual audit with CPA firm from preapproved list by Auditor's Office
- Institutions may implement capital projects up to \$500 thousands
- Institutions may retain outside counsel without prior approval from Attorney General's office
- Allows institutions to lease land to private enterprises
- Provides for the issuance of state bonds for economic development infrastructure-This will generate \$240-250 million. \$30 million will dedicated to the 2 & 4 year institution and the balance will be allocated to the research universities on a competitive basis.

New items added on June 4:

- Approve **USC-Sumter as a four-year** institution
- Approve Trident Technical College in Charleston to offer the **four-year** Culinary Arts program