

**ESTIMATED VS. ACTUAL REVENUES
FY 1992-93 TO FY 2001-02**

REVENUES	FY 1992-93		FY 1993-94		FY 1994-95	
	Original Estimate	Actual	Original Estimate	Actual	Original Estimate	Actual
Tax Revenues:						
Individual Income	1,567,632,528	1,494,799,140	1,546,474,330	1,530,996,225	1,620,179,796	1,655,953,953
Sales and Use	1,250,750,401	1,250,619,261	1,250,386,000	1,346,902,579	1,385,244,886	1,442,466,320
Corporate Income	146,000,000	158,246,351	139,350,000	198,802,680	176,457,573	232,272,412
Other Taxes	485,920,683	474,046,490	450,413,000	478,022,334	440,744,197	494,883,172
Total Tax Revenues	3,450,303,612	3,377,711,242	3,386,623,330	3,554,723,818	3,622,626,452	3,825,575,857
Limited Medicaid Earnings	0	0	0	0	112,482,776	112,605,683
Motor Vehicle Licenses	0	0	93,005,000	91,855,680	96,010,100	100,425,868
Earned on Investments	51,225,139	41,730,303	43,122,142	37,854,887	35,100,000	61,504,170
Departmental Revenue	55,787,138	65,872,101	153,001,030	162,748,691	46,683,137	51,147,846
Nonrecurring Revenue	143,616,534	130,810,036	95,145,448	116,962,906	17,560,000	23,426,672
Other Revenues	61,227,204	56,469,885	57,416,232	60,346,918	57,082,907	58,853,764
Total Revenues	3,762,159,627	3,672,593,567	3,828,313,182	4,024,492,900	3,987,545,372	4,233,539,860

	FY 1995-96		FY 1996-97		FY 1997-98	
	Original Estimate	Actual	Original Estimate	Actual	Original Estimate	Actual
Tax Revenues:						
Individual Income	1,701,398,000	1,813,461,024	1,835,918,929	1,932,991,641	2,018,908,967	2,087,461,428
Sales and Use	1,519,400,000	1,544,723,827	1,605,307,166	1,634,621,819	1,705,613,454	1,741,801,182
Corporate Income	217,060,000	233,833,112	256,080,335	220,236,903	225,119,970	193,812,774
Other Taxes	494,781,931	465,631,702	464,712,119	514,226,086	449,963,562	515,473,001
Total Tax Revenues	3,932,639,931	4,057,649,665	4,162,018,549	4,302,076,449	4,399,605,953	4,538,548,385
Limited Medicaid Earnings	0	0	0	0	0	0
Motor Vehicle Licenses	96,372,000	102,644,818	104,483,073	101,703,505	107,966,210	107,032,547
Earned on Investments	51,631,500	68,567,893	50,000,000	65,616,018	52,000,000	70,862,693
Departmental Revenue	50,224,391	45,944,472	42,369,273	47,587,253	43,479,105	47,181,915
Nonrecurring Revenue	3,229,000	3,232,291	0	0	0	0
Other Revenues	64,020,203	67,951,960	70,983,573	71,332,869	72,842,602	82,076,024
Total Revenues	4,198,117,025	4,345,991,099	4,429,854,468	4,588,316,094	4,675,893,870	4,845,701,564

SOURCE: Comptroller Generals Year End Reports.

Prepared
November 4, 2004 (Est. vs. Actual)

**ESTIMATED VS. ACTUAL REVENUES
FY 1992-93 TO FY 2001-02**

	<u>FY 1998-99</u>		<u>FY 1999-00</u>		<u>FY 2000-01</u>	
	Original Estimate	Actual	Original Estimate	Actual	Original Estimate	Actual
Tax Revenues:						
Individual Income	1,902,803,751	1,986,164,713	2,067,046,316	2,099,143,892	2,284,239,442	2,127,286,899
Sales and Use	1,805,702,112	1,889,614,818	1,966,936,139	1,980,792,358	2,092,964,644	2,000,208,479
Corporate Income	183,731,647	215,274,766	205,773,544	173,778,133	199,203,301	180,413,695
Other Taxes	<u>507,863,326</u>	<u>532,556,606</u>	<u>477,004,836</u>	<u>508,523,982</u>	<u>506,590,846</u>	<u>522,069,769</u>
Total Tax Revenues	4,400,100,836	4,623,610,903	4,716,760,835	4,762,238,365	5,082,998,233	4,829,978,842
Limited Medicaid Earnings	0	0	0	0	0	0
Motor Vehicle Licenses	81,079,743	83,142,084	63,871,070	49,361,157	48,822,138	57,103,187
Earned on Investments	60,000,000	73,062,064	66,000,000	73,673,551	75,874,000	77,309,511
Departmental Revenue	42,765,870	63,929,747	41,464,959	58,190,416	49,407,952	56,563,434
Nonrecurring Revenue	0	0	0	0	0	0
Other Revenues	83,625,233	86,801,767	57,329,708	55,580,106	59,799,514	59,368,769
Total Revenues	4,667,571,682	4,930,546,565	4,945,426,572	4,999,043,595	5,316,901,837	5,080,323,743

	<u>FY 2001-02</u>		<u>FY 2002-03</u>		<u>FY 2002-03</u>	
	Original Estimate	Actual	Original Estimate	Actual	Original Estimate	Actual
Tax Revenues:						
Individual Income	2,353,988,655	1,920,136,736	2,307,230,914	1,859,125,469	1,982,785,913	1,973,635,422
Sales and Use	2,178,000,237	2,026,514,449	2,150,685,980	2,041,704,530	2,210,720,597	2,181,357,756
Corporate Income	176,766,415	110,828,520	167,730,414	101,385,421	191,184,691	149,278,321
Other Taxes	<u>530,148,926</u>	<u>533,426,487</u>	<u>575,033,823</u>	<u>602,419,489</u>	<u>624,723,494</u>	<u>616,380,034</u>
Total Tax Revenues	5,238,904,233	4,590,906,192	5,200,681,131	4,604,634,909	5,009,414,695	4,920,651,533
Limited Medicaid Earnings	0	0	0	0	0	0
Motor Vehicle Licenses	49,228,152	50,974,145	51,715,886	52,635,837	48,039,775	52,070,656
Earned on Investments	64,850,000	72,648,954	38,400,000	21,635,224	16,357,990	15,678,995
Departmental Revenue	56,343,360	61,968,661	55,863,360	55,095,848	47,983,072	54,583,841
Nonrecurring Revenue	0	0	143,475,733	196,476,240	35,974,997	35,974,997
Other Revenues	120,537,408	153,461,907	38,306,281	37,320,218	34,838,830	37,319,781
Total Revenues	5,529,863,153	4,929,959,859	5,528,442,391	4,967,798,276	5,192,609,359	5,116,279,803

SOURCE: Comptroller General's Year End Reports.

Prepared
November 4, 2004 (Est. vs. Actual)

SOUTH CAROLINA
RETAIL SALES, USE AND EXCISE TAX
(DOLLARS)

FISCAL YEARS	RETAIL SALES AND USE	EXCISE TAX, CASUAL SALES	TOTAL	PERCENT CHANGE
FY 2003-04	2,181,357,756	20,391,878		
FY 2002-03	2,052,107,467	18,955,532	2,071,062,999	2.2
FY 2001-02	2,010,384,317	16,130,132	2,026,514,449	1.3
FY 2000-01	1,983,732,162	16,476,316	2,000,208,478	1.0
FY 1999-00	1,964,063,469	16,728,888	1,980,792,357	4.8
FY 1998-99	1,873,525,519	16,089,299	1,889,614,818	8.5
FY 1997-98	1,726,364,130	15,437,052	1,741,801,182	6.6
FY 1996-97	1,619,981,649	14,640,170	1,634,621,819	5.8
FY 1995-96	1,530,991,063	13,732,763	1,544,723,826	7.1
FY 1994-95	1,429,337,946	13,128,374	1,442,466,320	7.1
FY 1993-94	1,334,627,645	12,274,933	1,346,902,578	7.7
FY 1992-93	1,240,273,815	10,345,446	1,250,619,261	7.3
FY 1991-92	1,157,738,573	8,260,341	1,165,998,914	0.9
FY 1990-91	1,146,935,569	8,479,413	1,155,414,982	(0.0)
FY 1989-90	1,146,465,804	9,335,596	1,155,801,400	6.5
FY 1988-89	1,076,970,696	8,655,481	1,085,626,177	7.9
FY 1987-88	997,947,086	8,246,445	1,006,193,531	6.3
FY 1986-87	939,072,215	7,862,718	946,934,933	6.0
FY 1985-86	885,591,396	7,728,305	893,319,701	7.9
FY 1984-85	820,553,592	7,737,814	828,291,406	3.7
FY 1983-84	790,133,373	8,764,319	798,897,692	15.5
FY 1982-83	684,390,838	7,185,815 @4%	691,576,653	7.0
FY 1981-82	646,544,232	NA	646,544,232	4.9
FY 1980-81	616,081,467	NA	616,081,467	6.9
FY 1979-80	576,488,581	NA	576,488,581	9.6
FY 1978-79	525,858,311	NA	525,858,311	11.5
FY 1977-78	471,555,324	NA	471,555,324	13.6
FY 1976-77	415,277,089	NA	415,277,089	11.5
FY 1975-76	372,607,748	NA	372,607,748	10.3
FY 1974-75	337,711,495	NA	337,711,495	7.3
FY 1973-74	314,725,739	NA	314,725,739	10.0
FY 1972-73	286,191,487	NA	286,191,487	16.6
FY 1971-72	245,497,367	NA	245,497,367	14.9
FY 1970-71	213,660,507	NA	213,660,507	11.0
FY 1969-70	@4% 192,552,243	NA	192,552,243	39.7
FY 1968-69	137,798,020	NA	137,798,020	12.0
FY 1967-68	123,040,105	NA	123,040,105	8.1
FY 1966-67	113,811,951	NA	113,811,951	7.2
FY 1965-66	106,118,676	NA	106,118,676	14.4
FY 1964-65	92,758,265	NA	92,758,265	8.5
FY 1963-64	85,481,046	NA	85,481,046	6.2
FY 1962-63	80,497,215	NA	80,497,215	9.1
FY 1961-62	73,793,651	NA	73,793,651	7.4
FY 1960-61	68,734,454	NA	68,734,454	1.5
FY 1959-60	67,705,141	NA	67,705,141	15.9
FY 1958-59	58,419,957	NA	58,419,957	8.3
FY 1957-58	53,960,213	NA	53,960,213	0.9

FY 1956-57		53,469,250	NA	53,469,250	1.1
FY 1955-56		52,880,202	NA	52,880,202	13.4
FY 1954-55		46,648,900	NA	46,648,900	2.2
FY 1953-54		45,661,537	NA	45,661,537	(0.8)
FY 1952-53		46,025,638	NA	46,025,638	22.5
FY 1951-52	@3%	37,580,856	NA	37,580,856	- - -

Notes: General Fund collections only. Excludes the 1% increase in the Sales Tax in FY 1984-85 allocated to the Education Improvement Fund.

NA: Not Applicable.

Source: Board of Economic Advisors/05/31/01/MGD

STATE	FOOD - Taxed/ Exempt	STATE RATE	MAX LOCAL RATE	MAX STATE/ LOCAL RATE
Alabama	T	4	7	11
Alaska	T	0	7.00 [3]	7
Arizona	E	5.6	4.5	10.1
Arkansas	T	6	5.5	11.5
California	E	6.25	2.65	8.9
Colorado	E	2.9	7	9.9
Connecticut	E	6	0	6
Deleware	---	0	0	0
District of Columbia	E	5.75	---	5.75
Florida	E	6	1.5	7.5
Georgia	E	4	3	7
Hawaii	T*	4	0	4
Idaho	T*	6	3	9
Illinois	T**	6.25	3	9.25
Indiana	E	6	0	6
Iowa	E	5	2	7
Kansas	T*	5.3	3	8.3
Kentucky	E	6	0	6
Louisiana	E [4]	4	6.25	10.25
Maine	E	5	0	5
Maryland	E	5	0	5
Massachusetts	E	5	0	5
Michigan	E	6	0	6
Minnesota	E	6.5	1	7.5
Mississippi	T	7	0.25	7.25
Missouri	T **	4.225	4.5	8.725
Montana	---	0	0	0
Nebraska	E	5.5	1.5	7
Nevada	E	6.5	1	7.5
New Hampshire	---	0	0	0
New Jersey	E	6	0	6
New Mexico	T	5	2.25	7.25
New York	E	4.25	4.5	8.75
North Carolina	E [4]	4.5	3	7.5
North Dakota	E	5	2.5	7.5
Ohio	E	6	2	8
Oklahoma	T	4.5	6	10.5
Oregon	---	0	0	0
Pennsylvania	E	6	1	7
Rhode Island	E	7	0	7
South Carolina	T	5	2	7
South Carolina + 1 cent	T	6	2	8
South Carolina + 2 cents	T	7	2	9
South Dakota	T*	4	2	6
Tennessee	T **	7	2.75	9.75
Texas	E	6.25	2	8.25
United States Average	---	4.82		6.85

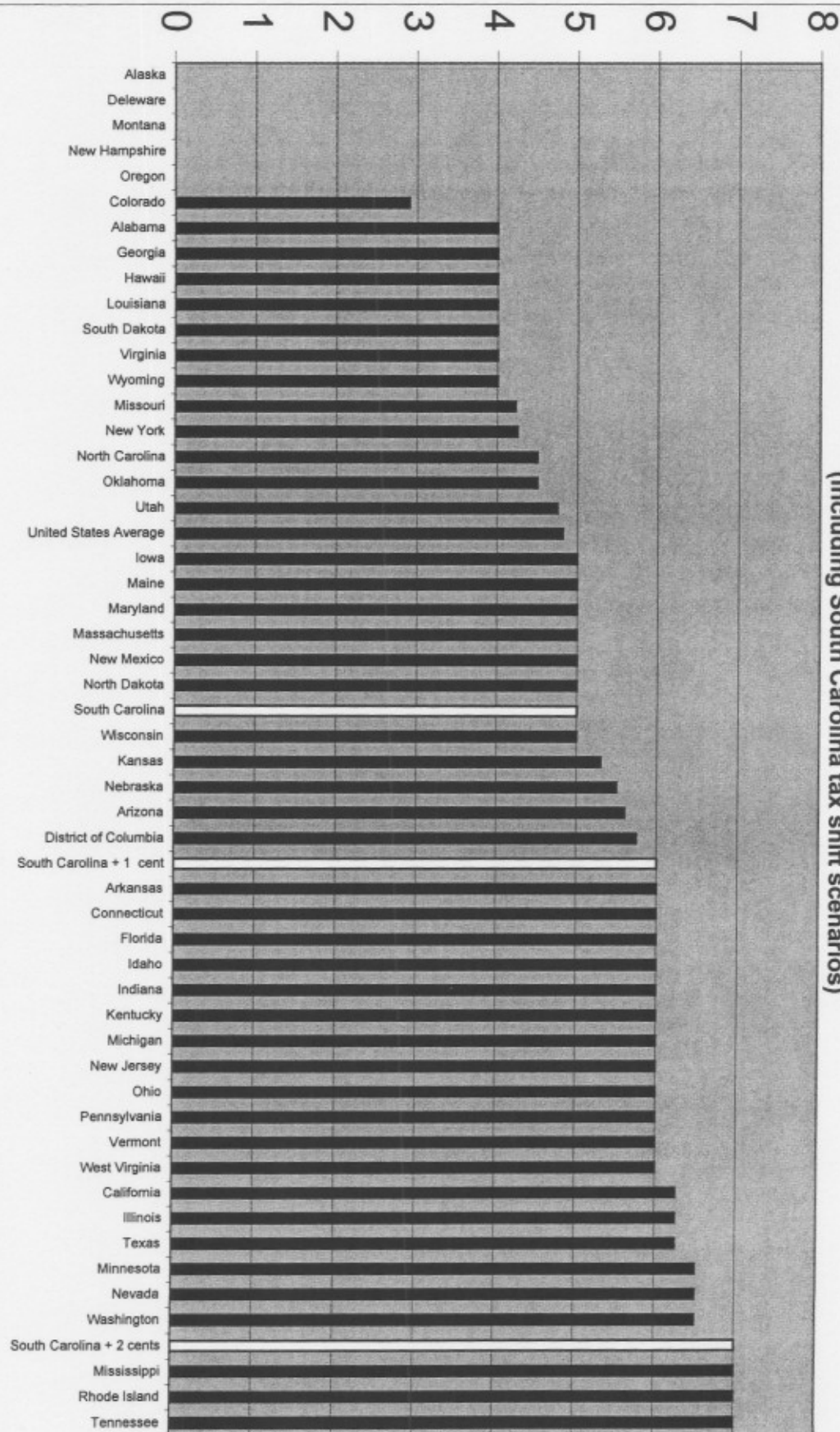
Utah	T	4.75	2.25	7
Vermont	E	6	1	7
Virginia	T**	4	1	5
Washington	E	6.5	2.4	8.9
West Virginia	T	6	0	6
Wisconsin	E	5	0.6	5.6
Wyoming	T*	4	2	6

* Income tax credit allowed to offset sales tax on food.

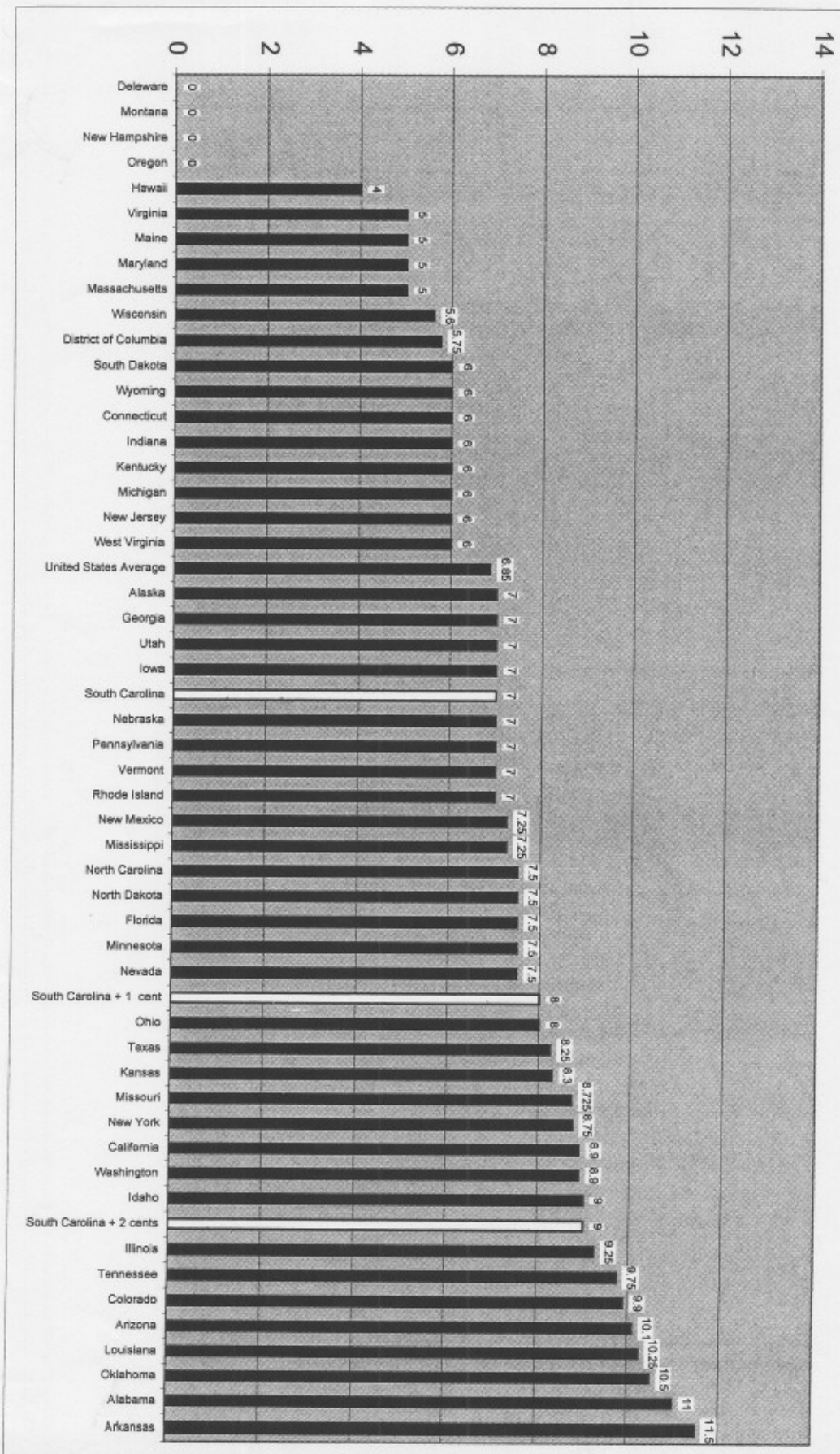
** Food taxed at lower rate.

State Sales Tax Ranking

(including South Carolina tax shift scenarios)



Maximum State-Local Sales Tax Ranking (including South Carolina tax shift scenarios)



State-Local Property Tax per \$100 of Personal Income (Including South Carolina tax shift scenarios)

