

STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1999
with totals for the year ended June 30, 1998

	<u>CURRENT FUNDS</u>				<u>PLANT FUNDS</u>			<u>TOTALS</u> <u>(MEMORANDUM ONLY)</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Loan Funds</u>	<u>Endowment Fund</u>	<u>Unexpended</u>	<u>Retirement of Indebtedness</u>	<u>Investment in Plant</u>	<u>1999</u>	<u>1998</u>
REVENUES AND OTHER ADDITIONS									
Unrestricted current funds revenues	\$ 32,258,274		\$	\$	\$	\$	\$	\$ 32,258,274	\$ 31,038,706
State appropriations - restricted		1,287,170						1,287,170	618,085
Tuition and fees - restricted						324,950		324,950	323,140
Federal grants and contracts - restricted		2,520,663	34,157					2,554,820	2,063,001
State grants and contracts - restricted		42,748						42,748	78,519
Local grants and contracts - restricted		8,171						8,171	7,227
Private gifts, grants and contracts - restricted		888,280					136,397	1,024,677	637,786
Interest/investment income - restricted		15,045	5,116		8,517	302,822		331,500	558,257
Endowment income - restricted		18,647						18,647	14,614
Interest on loans receivable			23,587					23,587	28,394
U.S. government advances			67,150					67,150	76,853
Expended for plant facilities (including \$709,778 charged to current funds expenditures)							895,495	895,495	1,148,694
Retirement of indebtedness (including \$7,450,000 of Series 1990 Bonds refunded)							8,238,997		887,400
Cancellation of capital lease							89,558		
Proceeds from refunding bonds						7,169,335			
Other additions			730						
TOTAL REVENUES AND OTHER ADDITIONS	<u>32,258,274</u>	<u>4,778,724</u>	<u>130,740</u>		<u>8,517</u>	<u>7,797,107</u>	<u>9,360,447</u>	<u>54,333,809</u>	<u>37,481,703</u>
EXPENDITURES AND OTHER DEDUCTIONS									
Educational and general expenditures	27,451,550	4,640,726						32,092,276	29,452,171
Auxiliary enterprises expenditures	3,644,013	28,117						3,672,130	3,740,076
Indirect cost remitted to the State General Fund	1,755						1,755	1,755	6,150
Indirect cost recovered		37,027						37,027	18,505
Loan cancellations and write-offs			22,748					22,748	33,146
Administration and collection cost			34					34	20,195
Expended for plant facilities (including non-capitalized expenditures of \$313,136)					442,564				396,580
Addition from capital lease							56,289		114,629
Payments to refunded bond escrow agent						7,788,700			
Retirement of indebtedness						788,997			887,400
Interest, executory and other costs on indebtedness						521,384			632,952
Refunding bonds issued							7,245,000		
Disposals of plant assets							711,865		502,132
Refunds to grantors									3,687
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>31,097,318</u>	<u>4,713,941</u>	<u>22,782</u>		<u>442,564</u>	<u>9,099,081</u>	<u>8,013,154</u>	<u>53,388,840</u>	<u>35,805,623</u>