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Subject: Royce Associates establishing new facility in Cherokee County

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\$1 million Investment expected to create 25 new jobs

COLUMBIA, S.C. – Royce Associates, a manufacturer and supplier of industrial chemicals, today announced plans to establish new operations in Cherokee County. The \$1 million investment is expected to generate 25 new jobs.

“Royce has experienced a significant expansion over the past several years and is projecting a further increase in new products and applications. This facility will play a key role in supporting our growth in the future,” said A.J. Royce, president of Royce Associates.

“Gaffney is a perfect fit for Royce. Geographically, it makes a lot of sense with our current and future customer base,” said Harry Anand, president of Royce International. “We are recognized for industry leading technical experts in the various industries we serve. We plan to bring this technology to our new Gaffney site and use this as the foundation for our next stage of growth.”

Royce Associates recently acquired a manufacturing and warehousing site in Gaffney, located at 41 Peachview Blvd., for its operations. The company will house its chemical production and distribution operations in the 48,000-square-foot building located on the 14-acre site. The facility is expected to be fully operational by the end of the year.

“Today’s announcement is another win for one of South Carolina’s rural areas. We celebrate Royce Associates’ decision to invest \$1 million and create 25 new jobs in Gaffney. Announcements like this one show that more and more companies are recognizing the benefits of doing business in South Carolina,” said Gov. Nikki Haley.

Royce Associates will service customers in the textile, paper, construction and plastics markets from the new facility. The company is in the process of upgrading the facility for its use.

“South Carolina has a long history in the chemical production sector and today’s announcement shows that industry continues to thrive in our state. Royce Associates new location also builds on the Palmetto State’s manufacturing renaissance and will help create wealth in Gaffney,” said Secretary of Commerce Bobby Hitt.

Since January 2011, South Carolina has recruited more than \$7 billion in capital investment and more than 18,000 jobs in the manufacturing sector.

“We are thrilled that Royce Associates has chosen Cherokee County to do business. Our workforce and business-friendly climate will enable Royce to thrive. We look forward to watching their success for many years to come,” said Cherokee County Council Chairman Tim Spencer.

“Cherokee County is fortunate to have a world-class company like Royce Associates locate here. We are proud to be a partner in the company’s continuing success,” said state Rep. Steve Moss.

The company will begin hiring for the new positions immediately. Anyone interested in job opportunities with the company should send an e-mail to career@royceintl.com.

Royce was founded in 1929 with one manufacturing plant in East Rutherford, N.J. Since then, Royce has expanded into several industries and currently operates five manufacturing sites in the U.S. Royce also has several manufacturing partnerships and warehouse locations in China, India and Europe. The company manufactures and supplies industrial chemicals for a number of industries, including automotive, textile, plastics, aerospace, electronics, paper and construction sectors. For more information about the company,

please visit www.royceintl.com.

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