

From: Pitts, Ted

To: Patel, SwatiSwatiPatel@gov.sc.gov
Soura, ChristianChristianSoura@gov.sc.gov
Stirling, BryanBryanStirling@gov.sc.gov

Date: 6/25/2013 8:58:43 AM

Subject: Fw: Inspector General Review of Allegations at the RSIC

Attachments: OIG_Memo.pdf

Fyi

From: Maley, Patrick

Sent: Tuesday, June 25, 2013 08:09 AM

To: brianwhite@schouse.gov <brianwhite@schouse.gov>; Eckstrom, Richard; hugh6644@gmail.com <hugh6644@gmail.com>; Pitts, Ted

Subject: Inspector General Review of Allegations at the RSIC

The purpose of this email is to follow up on my personal meetings with each of you in April, 2013, re allegations of wrongdoing at the Retirement System Investment Commission (RSIC). I have attached my April 2013 memo re the allegations as background.

I have completed my review of the allegations set out in the attached memo. The allegations from the State Treasurer's Office (STO) did not result in any identified criminal conduct or wrongdoing. Inasmuch as the IG found no criminal issues or wrongdoing, this review will be reported out in the management review format where comments are requested from stakeholders--the RSIC and the STO. The report includes 15 recommendations involving process and leadership issues at the RSIC. I have sent the DRAFT report to the RSIC and STO with comment period closing 7/1/2013. I will then finalize the report and provide each of you a copy and be available 24/7 for briefings or discussion.

I am sending this email to each of you as situational awareness as to the timeline for the final report & knowledge of the DRAFT'S existence in case someone asks you for some unanticipated reason.

Feel free to call me 24/7 (803-429-4946) if you have any questions or concerns.

Thanks