

SOUTH CAROLINA DEPARTMENT OF TRANSPORTATION

**CONNECTOR 2000 ASSOCIATION, INC.
(DISCRETELY PRESENTED COMPONENT UNIT)
(A DEVELOPMENT STAGE ENTERPRISE)**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN ACCUMULATED DEFICIT
FOR THE YEAR ENDED DECEMBER 31, 1998 AND THE PERIOD FROM JANUARY 12, 1996
(DATE OF INCEPTION) THROUGH DECEMBER 31, 1998**

OPERATING REVENUES	\$ - 0 -
OPERATING EXPENSES	<u>- 0 -</u>
OPERATING INCOME	- 0 -
NONOPERATING REVENUES (EXPENSES):	
Amortization of bond issuance costs	(57,475)
Amortization of underwriters' fees	<u>(69,960)</u>
NET INCOME (LOSS)	(127,435)
ACCUMULATED DEFICIT (DEVELOPMENT STAGE), Beginning	<u>- 0 -</u>
ACCUMULATED DEFICIT (DEVELOPMENT STAGE), Ending	<u>\$ (127,435)</u>