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Date: 6/9/2016 4:25:38 AM
Subject: The 25 Law Firms GCs Recommend To Their Friends

PUBLIC POLICY

Who Are The Attorneys GCs Are Willing To Pay \$2,000 An Hour For?

Find out when Law360 In-Depth Launches June 11.

Thursday, June 9, 2016

TOP NEWS

The 25 Law Firms GCs Recommend To Their Friends

A select group of 25 law firms has nailed down the art of pleasing GCs, garnering unprompted word-of-mouth recommendations from their clients for more than five years running.

New IRS Regulations May Cool REIT Spinoffs

The Internal Revenue Service's regulations released Tuesday that impose taxes on transfers of property into real estate investment trusts close a loophole in a law signed by President Barack Obama in December and will likely slow or halt such transactions, lawyers say.

House OKs Bill To Delay Ozone Standards

The U.S. House of Representatives on Wednesday approved a bill that would delay implementation of the U.S. Environmental Protection Agency's 2015 ozone health standards just a day after President Barack Obama's policy advisers said they would recommend a veto.

DOD, GSA Lay Out Road Map For New Procurement Rules

The U.S. Department of Defense, U.S. General Services Administration and several other agencies Wednesday laid out a slate of upcoming procurement and contracting regulations they intend to introduce or finalize this year, including several contentious labor-related rules for federal contractors.

Barclays, 3 Others Get Another Year To File Living Wills

Barclays PLC, Credit Suisse AG, Deutsche Bank AG and UBS Group AG will get another year to submit their living wills, or formal strategies for rapid and orderly resolution in the face of a financial crisis or insolvency, the Federal Reserve Board and the Federal Deposit Insurance Corp. announced Wednesday.

Sen. Warren Confronts McConnell For Blocking Judge Picks

Democratic Sen. Elizabeth Warren scolded majority leader Mitch McConnell before the U.S. Senate on Wednesday after he blocked the confirmation of 15 federal judicial nominees, saying that he and other Republicans have "a long history" of obstructing President Barack Obama's judge picks and have done

LAW FIRMS

Alston & Bird
Baker & McKenzie
BakerHostetler
Beeson Tayer
Bracewell LLP
Bryan Cave
Cahill Gordon
Cleary Gottlieb
Clifford Chance
Cravath Swaine
Crowell & Moring
DLA Piper
Davis & Gilbert
Davis Polk
Debevoise & Plimpton
Dentons
Dinsmore & Shohl
Drinker Biddle
Duane Morris
Fenwick & West
Foley & Lardner
Greenberg Traurig
Hance Scarborough
Hogan Lovells
Holland & Hart
Holland & Knight
Holwell Shuster
Hueston Hennigan
Irell & Manella
Jackson Lewis

so for political reasons.

ANALYSIS

Inside Big Pharma's \$70M Drug Pricing War In Calif.

Top pharmaceutical companies have earmarked nearly \$70 million to defeat a high-stakes ballot measure that would cap prescription drug prices in California, and experts say the outcome will reverberate from coast to coast in the nation's searing debate over drug innovation and affordability. Here's what you need to know about the initiative.

Banks Leery Of Int'l Costs For GOP Dodd-Frank Replacement

A plan to replace the Dodd-Frank Act with an elevated but simple leverage ratio for banks outlined Tuesday by a top House Republican is unlikely to entice global banks that would still have to deal with international capital rules should the proposal become law, experts said.

EU Tax Evasion Rules May Be Undone By Lack Of Certainty

The European Parliament's ringing endorsement on Wednesday of legislation to fight corporate tax avoidance will be a hard sell to individual member states because of what experts say is the uncertainty created by the far-reaching legislation for multinational businesses and fears that it will make Europe a less attractive place to invest.

BANKING & SECURITIES

China Lists \$457M Sovereign Yuan Bond On LSE

China's first-ever foreign-listed sovereign renminbi bond, which was led by HSBC PLC and Bank of China Ltd.'s U.K. arm, began trading on the London Stock Exchange on Wednesday, continuing the country's recent push to open its capital markets to the world.

CFTC's Massad Visits China For Derivatives Reform

Commodity Futures Trading Commission Chairman Timothy Massad on Tuesday visited Shanghai Clearing House officials to address the vital role of worldwide central counterparty clearing and to push for closer ties between U. S. and Chinese regulators and market participants involved in the global derivatives markets.

SEC Adopts More Rules For Security-Based Swap Transactions

The U.S. Securities and Exchange Commission, in its ongoing efforts to adopt rules as mandated by the Dodd-Frank Act and promote efficient market operations, on Wednesday said that it has adopted another set of rules governing security-based swap entities that enter into SBS transactions.

GOP Reps. Slam Obama Veto Of Anti-Fiduciary Rule Resolution

Republicans on the House Education and Workforce Committee slammed President Barack Obama's veto Wednesday of a joint resolution nullifying the U.S. Department of Labor's new fiduciary rule, saying the controversial regulation harms the low- and middle-income families it is meant to protect.

Singapore Regulators Ease Rules To Jump-Start Crowdfunding

Singapore regulators on Wednesday introduced rules designed to make it easier for startups to raise capital via securities-based crowdfunding platforms, marking the latest effort globally to invigorate early stage

Jackson Walker
Jenner & Block
Jones Day
K&L Gates
Kelley Drye
King & Spalding
Kirkland & Ellis
Latham & Watkins
Lewis Roca
Littler Mendelson
Mayer Brown
McGinnis Lochridge
McGuireWoods
Milbank Tweed
Morgan Lewis
Morrison & Foerster
Ogletree Deakins
Osha Liang
Paul Hastings
Paul Weiss
Pepper Hamilton
Pillsbury Winthrop
Quinn Emanuel
Reed Smith
Ropes & Gray
Scharf Banks
Schnader Harrison
Seyfarth Shaw
Shearman & Sterling
Sheppard Mullin
Sidley Austin
Simpson Thacher
Skadden
Squire Patton Boggs
Steptoe & Johnson LLP
Stoel Rives
Stradley Ronon
Sullivan & Cromwell
Sullivan & Worcester
Sutherland Asbill
Thompson Coburn
Troutman Sanders
Tycko & Zavareei
Van Ness
Vedder Price
Venable LLP

companies by expanding funding options beyond traditional bank lending.

ENERGY & ENVIRONMENTAL

Pa. House Committee OKs Bill Killing Conventional Well Regs

A Pennsylvania House committee on Wednesday advanced legislation that would discard controversial new regulations for conventional gas drillers, after voting for a last-minute amendment that drew support from Gov. Tom Wolf's administration.

States Maintain 11th Circ. Water Rule Challenge Isn't Moot

Ten states continued to press the Eleventh Circuit on Tuesday to find that their challenge to a rule redefining the federal government's authority under the Clean Water Act should be sent back to Georgia federal court, blasting the federal government's contention that it should instead be dismissed.

9th Circ. Stays Firm On FWS Polar Bear Habitat Designation

The Ninth Circuit said Wednesday it would not rethink its upholding of the U.S. Fish and Wildlife Service's designation of a critical polar bear habitat in Alaska, despite pressure from oil companies and indigenous groups that argued parts of the FWS rule were not supported with enough evidence.

'Side-Switching' Bracewell Atty Can't Testify For Murray: EPA

The U.S. Environmental Protection Agency said Tuesday that Murray Energy shouldn't be able to tap a Bracewell LLP "lawyer and lobbyist with significant conflicts" to testify in a suit accusing the agency of failing to study how its air quality regulations impact jobs, saying the testimony amounts to "legal opinions in the guise of expert testimony."

House Lawmakers Press EPA On Review Of 'Harmful' Herbicide

Lawmakers want to question U.S. Environmental Protection Agency staff over whether the agency influenced the World Health Organization's conclusion that the herbicide glyphosate was harmful to humans, saying that politics may explain inconsistencies between WHO's analysis and an EPA report that reached the opposite conclusion, according to a letter on Tuesday.

House OKs Reform-Laden Pipeline Safety Reauthorization Bill

The U.S. House of Representatives on Wednesday passed a bill reauthorizing the U.S. Department of Transportation's pipeline safety program through 2019 and requiring the agency to update safety regulations.

MEDIA & ENTERTAINMENT

Texas Court Tosses Appeal Of Historical Racing Rollback

A Texas appeals court on Wednesday rejected a bid from horse racing associations to overturn a December 2014 ruling that found the Texas Racing Commission overreached in passing rules to allow gambling on simulations of historic horse races, saying they lacked standing to bring the appeal.

TRANSPORTATION & INFRASTRUCTURE

House Greenlights Bill To Reduce Airport Wait Times

The U.S. House of Representatives on Tuesday easily passed a bipartisan bill aimed at reducing travelers' wait times at airports, readying the measure for consideration by the Senate.

EMPLOYMENT

Vinson & Elkins

Weil Gotshal

WilmerHale

Wilson Sonsini

Winston & Strawn

Womble Carlyle

COMPANIES

AARP Inc.

AIDS Healthcare Foundation Inc

Abbott Laboratories

America Fujikura Ltd.

American Federation of Labor and
Congress of Industrial
Organizations

American Petroleum Institute Inc

Arctic Slope Regional Corp.

Associated Press

BTI Consulting Group Inc.

Bank of America Corporation

Barclays PLC

Bristol-Myers Squibb Company

CBS Corporation

California Medical Association

Catholic Health Initiatives

Center for Biological Diversity Inc

Chambers and Partners

Charming Shoppes, Inc.

Chevron Corporation

Citizens for Responsibility and
Ethics in Washington

Competitive Carriers Association

Consumer Watchdog

Crawford & Company

Credit Suisse Group AG

Deutsche Bank AG

Dow Chemical Co.

Foster Wheeler AG.

Garden City Group Inc.

Gilead Sciences Inc.

Globalstar, Inc.

HSBC Holdings PLC

Hilton Worldwide Inc.

Independent Community Banker
of America

International Brotherhood of
Teamsters

BFI Decries NLRB Joint-Employer Rule To DC Circ.

Waste management company Browning-Ferris Industries on Tuesday urged the D.C. Circuit to overturn the National Labor Relations Board's "broad and unconstitutionally vague" joint-employer standard, saying it hinders companies' ability to enter into business arrangements with contractors.

DOL's Long-Awaited PERM Revamp May Be Nigh

The U.S. Department of Labor's long-awaited regulations to modernize the Program Electronic Review Management labor certification system may be at hand, according to a semiannual agenda of regulations to be published Thursday.

PRIVACY & CONSUMER PROTECTION

Planned Parenthood, Others Urge 9th Circ. To Block Video

Planned Parenthood asked the Ninth Circuit on Wednesday to block the release of an anti-abortion group's secret videos it says show a federation of abortion providers encouraging the illegal sale of fetal tissue to its members, saying the group was running a "well-orchestrated campaign ... to end safe, legal abortion in America."

IRS Dropped The Ball Post-Data Breach, Watchdog Says

The IRS bungled its handling of a 2015 cyberattack on the "Get Transcript" filing service application by not initially alerting and assisting more potential victims, according to a report made public Wednesday by the U.S. Treasury Inspector General for Tax Administration.

GOVERNMENT CONTRACTS

US Signs Reciprocal Arms Procurement Deal With Japan

The U.S. and Japan have signed a reciprocal defense procurement agreement, removing certain restrictions on Japanese-made defense equipment and components being used in U.S. military procurements and vice versa, the Pentagon has said.

New Acquisition Guidance May Reduce Oversight, USAID Told

An industry group for government contractors has urged the U.S. Agency for International Development to withdraw a revision to guidelines instructing agency officials on selecting the best structure for specific programs, saying officials developed a "drastic rewrite" that could result in reduced government oversight.

INTERNATIONAL TRADE

Biz Groups Intensify Push For TTIP Financial Services Rules

Fourteen industry associations on Tuesday announced the formation of a new coalition that will ramp up the business community's long-running effort to include a chapter on financial services regulations in the Transatlantic Trade and Investment Partnership deal between the U.S. and European Union.

EU Lawmakers Approve \$1.3T WTO Tech Trade Deal

The European Parliament on Wednesday ratified a World Trade Organization agreement that will cut import duties on more than \$1.3 trillion worth of information technology items, such as video game consoles and GPS

JPMorgan Chase & Co.
Johnson & Johnson
Korea Exchange
Kraft Foods Inc.
London Stock Exchange Group PLC
MB Financial Inc.
McGraw Hill Financial Inc.
Microsoft Corporation
Monsanto Company
Murray Energy Corp.
NBCUniversal Inc.
Nintendo Co. Ltd.
PhRMA
Planned Parenthood Federation
Porsche
Republic Services, Inc.
SIFMA
Sierra Club
Southern Poverty Law Center
State Street Corp.
The Bank of New York Mellon Corporation
Trump Organization Inc.
Turing Pharmaceuticals AG
Twitter Inc.
U.S. Chamber of Commerce
UBS AG
Valeant Pharmaceuticals International
Veritiv Corp.
Verizon Communications
Wells Fargo & Co.
XO Communications LLC

GOVERNMENT AGENCIES

Argonne National Laboratory
Army Corps of Engineers
Bureau of Citizenship and Immigration Services
Bureau of Ocean Energy Management
California Environmental Protection Agency
California Public Employees' Retirement System
Centers for Medicare & Medicaid Services

systems, empowering the European Commission to implement the deal.

TAX

European Parliament Passes Anti-Tax Evasion Measures

Proposals to combat multinational corporate tax avoidance practices in Europe will move forward to be decided upon by national leaders within the European Union after parliament members adopted the proposals by a large majority Wednesday.

CPA Group Suggests New IRS Rules For Donating Goods

An association of certified public accountants has asked the Internal Revenue Service to tweak tax rules relating to items donated to charity, saying current deduction rules unnecessarily distinguish between donating goods acquired within the past year and donating goods obtained in prior years.

Bill Would Force Prez Nominees To Cough Up Tax Returns

Sen. Ron Wyden, D-Ore., on Wednesday urged his colleagues to support the Presidential Tax Transparency Act, a bill he introduced that would force presidential candidates to release their tax returns, asserting that major party nominees shouldn't get to hide them.

Okla. Reduces Time To Claim Sales And Use Tax Refunds

Oklahoma Gov. Mary Fallin has signed off on a bill that shortens the amount of time taxpayers have to file an amended sales and use return for an erroneously paid tax, which is expected to cause an increase in state tax revenues of more than \$10 million.

BANKRUPTCY

S&P Says AC Bailout Measures Aren't A Long-Term Solution

Despite New Jersey lawmakers' eventual coming to terms on a plan to bail out Atlantic City from a massive debt crisis that staves off insolvency for the time being, a long-term solution that leads to a full recovery for the resort town remains elusive, Standard & Poor's said Tuesday.

IMMIGRATION

USCIS Issues Policy Memo On Signatures For Documents

Individuals submitting requests or any other documents to U.S. Citizenship and Immigration Services must personally sign the paperwork with a pen for it to be considered, according to a draft version of a proposed policy memorandum released on Tuesday.

NATIVE AMERICAN

Sen. Touts Bill To Upgrade Alaska Native Land Claims Law

Sen. Lisa Murkowski, R-Alaska, on Wednesday touted her bill to improve the Alaska Native Claims Settlement Act, saying the changes would put to rest several outstanding issues around implementation of the 45-year-old land claims law and other federal statutes affecting Alaska Natives.

TELECOMMUNICATIONS

5G Competition At Risk Without Spectrum Screens, FCC Told

Commodity Futures Trading Commission

Consumer Financial Protection Bureau

European Commission

Executive Office of the President

Federal Acquisition Regulatory Council

Federal Communications Commission

Federal Deposit Insurance Corp

Federal Election Commission

Federal Reserve System

Federal Trade Commission

Fish and Wildlife Service

Internal Revenue Service

International Monetary Fund

NATO

National Aeronautics and Space Administration

National Labor Relations Board

New Jersey Board of Public Utilities

New York Power Authority

Office of the Comptroller of the Currency

Pipeline and Hazardous Materials Safety Administration

Securities and Exchange Commission

Small Business Administration

Texas Racing Commission

Transportation Security Administration

U.S. Agency for International Development

U.S. Army

U.S. Department of Defense

U.S. Department of Energy

U.S. Department of Health and Human Services

U.S. Department of Homeland Security

U.S. Department of Justice

U.S. Department of Labor

U.S. Department of Transportation

U.S. Department of Veterans Affairs

The Federal Communications Commission must establish spectrum screens in the upper bands being eyed for fifth-generation technology if the regulator wants to ensure major cellphone service providers do not monopolize the space, the Competitive Carriers Association recently said.

[FCC Cautioned On Debt Collection Robocall Carveout](#)

Federal Trade Commission staff have urged the Federal Communications Commission to carefully “and only incrementally” proceed with a congressionally mandated carveout allowing robocalls made for debt owed directly to, or backed by, the U.S. government.

[Video Game Makers Fear Glitches From FCC Wi-Fi Plan](#)

Microsoft, Nintendo and Sony have pressed the Federal Communications Commission not to adopt an order allowing a Louisiana telecom to begin rolling out a Wi-Fi expansion plan, saying interference from new transmitters may disrupt video game experiences for millions of users.

[PENNSYLVANIA](#)

[Friendship Motivated Gifts To Fattah, Ex-Pa. Gov. Says](#)

Ex-Pennsylvania Gov. Ed Rendell suggested to a jury Wednesday that true friendship, and not an alleged quid pro quo aimed at securing an ambassadorship, had motivated a former Philadelphia deputy mayor to shower Rep. Chaka Fattah, D-Pa., and his son with gifts.

[PEOPLE](#)

[K&L Gates Nabs Former Army Secretary, Top Adviser In DC](#)

K&L Gates LLP has added former congressman and Secretary of the Army John M. McHugh to its public policy and law practice, along with his principal civilian adviser during his Army tenure, the firm said Wednesday.

[EXPERT ANALYSIS](#)

[DTSA Versus UTSA: A Comparison Of Major Provisions](#)

The provisions governing federal actions under the Defend Trade Secrets Act are similar to those of state laws modeled after the Uniform Trade Secrets Act. However, there are some notable differences and it's expected that UTSA actions will still have a role in trade secret enforcement, as they may provide opportunities to pursue alternate claims that are not subject to certain unsettled aspects of the DTSA, say attorneys at Lewis Roca Rothgerber Christie LLP.

[When The Government Misinterprets Its Own Medicare Rules](#)

The Tenth Circuit's recent opinion in Caring Hearts Personal Home Service v. Burwell is an eloquent and sharp criticism of the regulatory rubric governing U. S. federally funded health care programs. It serves as a reminder of the importance of independent judicial review beyond the administrative agency appeal process, which increasingly has that “rubber stamp” feel, say attorneys at Morgan Lewis & Bockius LLP.

[A Good Breeze Is Blowing For Offshore US Wind Development](#)

Offshore wind has tremendous potential in the United States, but unlike the onshore wind sector, offshore still has a long way to go to reach critical mass. However, there has been recent progress in six major areas, say attorneys at

[U.S. Department of the Interior](#)

[U.S. Environmental Protection Agency](#)

[U.S. General Services Administration](#)

[U.S. House of Representatives](#)

[U.S. Senate](#)

[U.S. Supreme Court](#)

[World Health Organization](#)

How The DOL's Fiduciary Rule Will Impact Litigation

In this short video, Olga Greenberg and Wilson Barmeyer of Sutherland Asbill & Brennan LLP discuss the U.S. Department of Labor's new fiduciary rule and the litigation theories plaintiffs will likely pursue under the updated regulations.

7 Tips For Writing An Effective Amicus Brief

In a survey of former U.S. Supreme Court law clerks who screened amicus briefs, nearly all reported that they looked at every single amicus brief filed. However, some briefs were only briefly skimmed. For an amicus brief to get serious consideration, it should be clear on its face that it presents the court with relevant arguments or information that have not already been brought to its attention by the parties, says David Forman of Osha Liang LLP.

LEGAL INDUSTRY

7 More Firms Raise Starting Pay To \$180K

At least seven more law firms have followed the lead of Cravath Swaine & Moore LLP and raised starting salaries for their first-year associates to \$180,000 a year, internal documents made public on Wednesday show.

How GCs Can Keep Their Best Lawyers From Walking

Turnover is part of in-house life for reasons that are often outside general counsels' control, but in spite of the challenges, they can take some steps to hold onto their best employees. Here's how to keep corporate counsel happy and minimize the likelihood they'll jump ship.

7 Reasons GCs Say They've Hired (And Fired) Firms

What's the x-factor that takes a law firm from the pitch to the hire? And on the flip side, what are the unforgivable moves that can get a firm rejected or fired? Four general counsel and legal operations directors weighed in on the firms that have wooed them and the firms that have lost them at a legal sales conference Wednesday.

How ADM Cut Its Outside Counsel Rosters By 680 Law Firms

When Archer Daniel Midland's legal department decided to embark on a law firm convergence initiative, it decided to go all in, winnowing its firms from more than 700 to 20 in just six months. Here's how the team did it.

5 Insights From Garden City Group GC Scott Nader

Notwithstanding our technology investments, we also pay attention to the basics. Nowhere in a Garden City Group facility will you find a ground-level computer that faces a window, nor do we ever replace a copy machine without first wiping its memory, says Scott Nader, general counsel of legal administration company Garden City Group LLC.

Canadian Firm Advised KPMG On Tax Avoidance Plan

Canadian law firm Fraser Milner Casgrain LLP — now a part of Dentons — advised KPMG that under certain circumstances, its plan to use the Isle of Man as an offshore tax avoidance scheme could comply with Canadian tax law, according to a 1999 letter made public Wednesday.

JOBS

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