

From: Burgis, David
To: Adams, Marcia S. <Adams_MarciaS@scdps.state.sc.us>
Date: 11/13/2001 9:39:37 AM
Subject: RE: Credit Card Transactions and Related Fees

I do not think we can afford to put this in place.

-----Original Message-----

From: Adams, Marcia S.
Sent: Friday, November 09, 2001 5:22 PM
To: Earley, Jr., James E.
Cc: Burgis, David
Subject: Credit Card Transactions and Related Fees

I spoke with Harry Traylor today, and he said that agencies have always paid transaction fees for credit cards. I don't think that we will get anywhere with him. The Treasurer's Office is currently negotiating the following rates:

Wachovia Visa and MasterCard:

Internet through Sure Pay (OIR)	2.14%
Internet outside of OIR	2.19%

Novus Discover:

Non-internet	1.65%
Internet	1.85%

He said that a few agencies pass this cost to the customer. We have to be careful how we charge this because Wachovia will argue that we are creating unfair competition by penalizing customers for using their cards. Apparently, the B&C Board has crafted a fee structure that is acceptable to Wachovia. He suggested contacting Regis Parsons. He also said that USC passes on the cost of the card and gave us Joe Taylor as a contact person. Has Rolf spoken with USC? Does he have any information concerning their fee structure?

We will probably need some type of legislation authorizing a fee associated with credit cards. I will get with John concerning this. David, how do you want to proceed?