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To: Lt. Governor's OfficeLTGov@scstatehouse.gov
Date: 9/6/2017 2:19:09 PM
Subject: Tax Reform and Energy-Fueled Economic Growth

September 6, 2017

Tax Reform and Energy-Fueled Economic Growth

Dear Kevin,

Congress faces a busy legislative calendar this month, with votes quickly approaching on funding the government, raising the debt ceiling and approving a relief package for those impacted by Hurricane Harvey.

Tax reform is also on the agenda, and preliminary priorities announced in recent weeks by the Trump administration and leaders in the House and Senate focus on simplifying the tax code and cutting tax rates to provide relief for family budgets and enhance competitiveness of American businesses.

Relief for families and enhanced competitiveness – that's also a pretty good description of the economic impact of U.S. natural gas and oil production, distribution and refining. Abundant supplies of affordable domestic energy **helped American families save \$1337** on utility bills and energy-related expenses in 2015 while also **reducing costs for manufacturers**. U.S. industrial electricity costs have been 30-50 percent lower than those of our foreign competitors, and savings on power and materials costs have reduced America's manufacturing costs overall by 10 – 20 percent compared to Europe, delivering a major competitive advantage for U.S. manufacturers, including producers of steel, chemicals, plastics, fertilizers and numerous other

Harvey Update: Starting the Refinery Restart Process

The Gulf Coast area impacted by Hurricane-Tropical Storm Harvey faces a long recovery, with thousands displaced and many neighborhoods and workplaces inaccessible due to floodwaters. Part of the recovery process involves restarting refineries that were temporarily closed due to the storm. The process is complex, and requires a series of careful steps to protect refinery workers, communities and the environment. **Learn more about industry's efforts** to keep the marketplace well-supplied while ensuring the highest level of safety.

Sincerely,

Jack Gerard
President and CEO
API

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