



U.S.-India Importers' Council

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MOU) is entered on the 22 November, 2013

BY

and

BETWEEN

U.S.-India Importers' Council registered under Section 25 of the Companies Act, 1956 as a Not-for-Profit organization, and situated at 301/311, Gokul Arcade B-building., Subhash Road, Vile Parle(East), Mumbai -400 057, is an organization assisting government bodies, industry associations, corporates, agents, Indian importers and American exporters in the United States and India, in the mutually beneficial exchange of products, services and technologies, and in the forging meaningful trade partnerships through dissemination of practical and relevant information and through the creation of networking platform (hereinafter referred to as 'the USIIC' which expression shall unless repugnant or contrary to the context, be deemed to include its administrators, executors and successors) of the one part.

AND

World Trade Center, 1 Pune, Kharadi, Opp. EON Free Zone, MIDC Knowledge Park, Pune – 411014 which has set up an enabled infrastructure with the objective to facilitate international business services; communication among related businesses; created a supportive network, all as a means of bringing value to the city of Pune and its neighboring region and by creating trade related facilities that would serve as a focal point for the convenience of the promotion of international commerce as a professional registered association in India which expression shall include its successors, administrators and assignee of the OTHER PART.

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Admin Off: 311/301, Gokul Arcade B, Subhash Road, Opp. Garware Factory, Vile Parle (E), Mumbai - 400057.

T : +91 22 4054 3999 • D : +91 22 4054 3902 • F : +91 22 4054 3990 • M : +91 98604 94330 • taposhi@usiic.in • www.usiic.in

Regd Off: Kitab Mahal, 5 D.Sukhadwala Marg, Fort, Mumbai 400001. INDIA

T : +91 22 2207 4882/3, 2200 4769 • F : +91 22 2207 1831 • info@usiic.in • www.usiic.in

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Collectively referred to as parties.

WHEREAS U.S India Importer's Council acts as an Intermediary Organization to facilitate partnership and trade between Indian and American businesses, thus acting as a catalyst in promoting economic growth between the United States & India. The USIIC conducts and sponsors members and trade meetings / networking opportunities and conferences in Pune, publishes periodicals and provides trade related services to its members (governed by objectives and rules of USIIC – parent organization).

World Trade Center, Pune set up with the objective to facilitate international business services; communication among related businesses; a supportive network created, all as a means of bringing value to the city of Pune and its neighboring region and by creating facilities that would serve as focal point for the convenience of the promotion of international trade and commerce (governed by objectives and rules of WTCA– parent organization).

WHEREAS both the above-mentioned parties recognizing the capacity, capabilities, expertise and experience of each of the parties in their respective areas, desire to synergies the same for the development of bilateral ties in varied sectors and for this purpose to utilize their resources for the same on mutually agreed terms and conditions.

TERMS AND SCOPE OF THE MOU

This MOU sets forth the terms and scope of the MOU for the successful implementation of the proposed collaboration between WTC-Pune and the USIIC. The Parties will encourage and facilitate mutually beneficial co-operation between the responsible and appropriate bodies, organizations and enterprises in the fields of business, trade and economic relations, through their focus on the following objectives:

- a) Serve as representatives of the each other in their respective market and membership areas.
- b) Actively pursue and facilitate to promote the trade between USA and India.
- c) Where possible, facilitate the provision of market intelligence and information.

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- d) Where expedient, encourage and facilitate collaborative efforts that enhance business development objectives between academic institutions, trade associations, organizations, etc.
- e) When possible, promote and organise seminars, conferences and workshops jointly related to Free Trade Warehousing Zone (FTWZ), import procedures, sourcing of products, technologies and services from USA for the benefits of local trade and industries.
- f) USIIC is interested in involving itself in Trade Promotion related programs and would entrust its supporting activities to World Trade Center, Pune, as and when necessary. The necessary funding for the execution of these projects will be mutually discussed on case to case basis.

RECIPROCAL ARRANGEMENTS

Following reciprocal arrangement is agreed upon by both the parties:-

- a) Attendance of the members at Trade Promotion events organised by the other organisation will be on the same conditions as applicable to the members of the host organisation.
- b) Publications/Journals to members of the other organisation shall be available at same rates / terms as applicable to host Institution members. Both parties would endeavour to maintain same costs for publication of advertisements in their mutual publications.
- c) World Trade Center, Pune and the USIIC jointly agree to facilitate and adopt mutually acceptable norms for admission to the different class of membership in both the Institutions.
- d) World Trade Center, Pune and the USIIC will endeavor to exchange publications on complimentary basis. Both the Institutions agree to prominently display publications of the other Institution in their respective libraries / events for review by members on mutually acceptable terms.



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- e) Joint sponsoring/ organizing of seminars, conferences, events and meetings of mutual interest will be pursued and encouraged. Details shall be finalized for each joint activity on case to case basis.
- f) Infrastructure facilities of both the Institutions shall be available concessionally to undertake professional activities on mutually acceptable terms.

REVIEW, AMENDMENT AND TERMINATION

This MOU shall be valid for three years from the date of signing the agreement to be renewed subsequently by mutual consent of both the parties. Thereafter, it will be renewed automatically for a further period of three years if not terminated by either organisation. Amendments to the MoU may be proposed at any time but will be valid only on the approval of both the organisations.

This MOU shall enter into force on the day of signing by the Parties and shall remain in force until such time that either Party gives written notice of the desire to terminate. Amendments to this MOU must be made in and consented to in writing by both the Parties.

On behalf of WTC-Pune

Sagar Chordia
Director

Date: 22.11.13



Witness Name: NIKHIL OSWAL

Witness Name: ASTHA SHIV

On behalf of USIIC

M Jagannath Rai
Chairman

Date: 22.11.13



Witness Name:

Witness Name: