

Columbia, South Carolina
June 9, 1955

The State Budget and Control Board met in the Governor's office at 11:00 A. M., on June 9, 1955. All members of the Board were present.

Mr. Tatum Gressette, Director of the State Retirement System, appeared before the Board and offered the following recommendations for approval of the Board.

"That a Vice- Chairman of the Medical Board shall be elected by the Board from its membership. This Vice-Chairman would preside at meetings of the Medical Board in the absence of the Chairman, and would assume the full duties and responsibilities of the Chairman during his absence or illness.

That a minimum of two meetings of the Medical Board shall be held each month, on the second and fourth Tuesday, in the office of the Director of the South Carolina Retirement System, 1001 Main Street, at 9 A. M. Time and date of such other meetings, not to exceed three (3), may be called by the Chairman or by any two members of the Board. Two members of the Board shall constitute a quorum. The Chairman shall receive \$75.00 per month for his services, and each of the other members shall receive \$50.00 per month for his services.

All records of the Medical Board shall be kept in the fire-proof vault of the Retirement System. These records shall be available to members of the Medical Board at all times and shall otherwise be treated as confidential.

The Secretary of the Medical Board shall be a member of the staff of the Retirement System, and shall keep the minutes of the meetings of the Medical Board. The payment of examining physicians for all required examinations shall be handled by the Secretary after approval by the Medical Board. This will give a much more adequate and efficient system of handling re-examinations for those persons now retired as required by the South Carolina Retirement Act. This Secretary shall be compensated for her extra duties in the same manner as the present Secretary of the Chairman."

The foregoing recommendations were unanimously approved by the State Budget and Control Board and will become effective July 1, 1955.

Mr. Gressette requested, and the Board granted, an allocation from the Civil Contingent Fund of \$750.00 to cover a deficiency in his Special Payments account.

Mr. Gressette advised the Board that the recent primary of Retirement System members as to integration with the Federal Social Security Program resulted in a vote for the proposal of 33,865, and against the proposal 3,741.

The attached agenda presented by the Director of the Property and Sinking Funds section was received and acted upon as indicated by the Board.

The following allocations were approved by the Board to cover appropriation deficiencies of the current year.

John G. Richards Industrial School	\$8,000.00
Industrial School for Negro Girls	1,500.00
Woodrow Wilson Home	150.00
Judicial Department (Supreme Court)	1,500.00
Adjutant General's Office	8,980.92
Forestry Commission	2,500.00

Mr. Bates, State Treasurer, filed a report of investments of the State Retirement System with the Board.

The Board then adjourned.

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A meeting of the State Budget and Control Board, Division of Sinking Funds and Property, was held in the office of the Governor on Thursday, June 9, 1955, at 11:00 a. m. All members were present.

Trial Balances of January 31, 1955, February 28, 1955, March 31, 1955, and April 30, 1955, (of the several Sinking Funds), were presented and received as information.

Loan in amount of \$100,000.00 made to Berkeley County for school purposes on May 27, 1955, was validated by the Board.

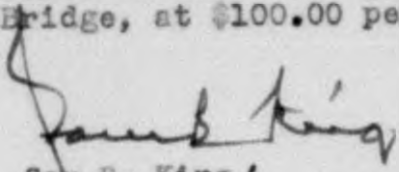
Loan in amount of \$100,000.00 made to Manning School District No. 2, Clarendon County, on May 27, 1955, was validated by the Board.

Resolution adopted by the Board of Trustees of School District No. 1, Beaufort County, requesting grant of a ninety-nine year lease or sale to said Board approximately twelve acres of marsh land (to be filled in by District) on Battery Creek on west side of Robert Smalls school site for school purposes, was presented to the Board. The Board authorized the Director to use his discretion about granting the lease.

Mr. Nathan Rosen and Mr. Lawrence Stoney of Charleston, appeared before the Board with reference to obtaining title to certain tidelands and marshlands adjacent to northwest line of Shem Creek in Charleston County, for certain landholders with adjoining property, as authorized under Act (Ratification No. 487), approved by the Governor on May 19, 1955. Action on this matter was deferred by the Board.

Offer of Mr. Paul M. MacMillan, Jr., Attorney at Law, Charleston, to lease or purchase for Fort Sumter Hotel, lot on corner of Drake and Lee Streets, measuring approximately eighty by one hundred feet, in City of Charleston near the Cooper River Bridge, for \$100.00 a year for a ten year lease, was presented. Action on this matter was deferred and the Director was requested to inspect the property on his next trip to Charleston.

Offer of Mr. James W. Carter and Mr. Francis M. Crawford of Charleston, to purchase five acres of land on Highway No. 703, near the Ben Sawyer Memorial Bridge, at \$100.00 per acre was declined.


Sam B. King
Director

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