

From: The Consumer Financial Protection Bureau <donotreply@consumerfinance.gov>
To: Kester, Tonykester@aging.sc.gov
Date: 12/11/2015 1:41:00 PM
Subject: CFPB's new scale to measure financial well-being

Good afternoon,

Today, the CFPB is releasing a first of its kind scale to measure a consumer's financial well-being. The scale is a free, validated and reliable tool that can help professionals like you measure and track the financial well-being of the individuals that you serve.

Understanding financial well-being is crucial to helping consumers achieve it. Earlier this year, the CFPB released a report that described [financial well-being](#) based on the perspectives of consumers around the country. Since then, we have worked with a number of experts using state-of-the-art methods to create a set of questions – a “scale” - to measure this concept.

For today's release of our new scale to measure financial well-being, we have created a user guide that describes the research behind the CFPB Financial Well-Being Scale and provides detailed steps for using it, including how to score individuals' responses and compare their scores.

Check out our user guide and other materials at www.consumerfinance.gov/financial-well-being/.

I hope you will share this resource with your colleagues and other professionals.

Thank you,

Stacy Canan
Office for Older Americans
The Consumer Financial Protection Bureau

About the CFPB

The CFPB is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

Learn more at consumerfinance.gov.

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