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**Subject:** Office of the State Treasurer - Banking Policies and Banking Division Website

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The banking policies listed below provide guidance for State agencies and universities and prescribes the requirements for compliance as it relates to banking relationships, services, and systems. The State Treasurer's Office appreciates your cooperation in complying with the policies. Banking guidance and policies will be updated and maintained on the State Treasurer's website at <http://treasurer.sc.gov/government/banking-division/>. If you have any questions with regards to the policies and/or the Banking Division web site please let us know. Thank you!

## **Banking Policies**

### ***Designation of a "Qualified Public Depository"***

<http://treasurer.sc.gov/media/52849/Qualified-Public-Depository-July-2016.pdf>

The Purpose of this policy is to prescribe the process for the designation of a "qualified public depository" to serve the banking needs of a State entity (e.g., agency, university, college) for which the State Treasurer is custodian of the funds pursuant to State statute. Please refer to this policy to request and initiate changes in the designation of an entities qualified public depository.

### ***Compliance with PCI Data Security Standard***

<http://treasurer.sc.gov/media/52852/Compliance-with-PCI-Data-Security-Standard-July-2016.pdf>

The purpose of this policy is to prescribe the requirement for governmental entities participating in the statewide Merchant Card Services contract to comply with the PCI Data Security Standard (PCI DSS). Compliance with the PCI DSS is a contractual obligation of each participant. Compliance with the standard serves to assist in the protection of cardholder data. Failure to comply with the standard increases the possibility of security breaches and exposes the participant to the risk of potential fines levied by the card brands.

### ***Effective Date of ACH Origination Files***

<http://treasurer.sc.gov/media/54149/Effective-Date-of-ACH-Origination-Files.pdf>

The purpose of this policy is to specify the proper effective date to be inserted in all ACH origination files containing electronic payments that are transmitted by a State entity to the originating bank, in order to comply with the NACHA Operating Rules.

#### **Myron Watterson**

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