

From: Soura, Christian
To: Ron Ryan <rryan@ryanalm.com>
Date: 7/20/2012 9:30:05 AM
Subject: RE: Public Pension STUDY shows \$4.6 trillion DEFICIT
Attachments: [H 4967 \(Pensions Act 2012\).docx](#)

I received your phone message - here is a copy of the legislation the Governor signed on June 26th. I'll be in meetings for the next several hours, but will follow-up afterwards. Thanks.

Christian

Christian L. Soura
Deputy Chief of Staff

(803) 543-0792
ChristianSoura@gov.sc.gov

From: Ron Ryan [<mailto:rryan@ryanalm.com>]
Sent: Wednesday, July 18, 2012 2:16 PM
To: Soura, Christian
Subject: Public Pension STUDY shows \$4.6 trillion DEFICIT

It is becoming more obvious that GASB distorts the true economic Funded Ratio and that deficits are much larger than reported... as I reported for several years.
Can we setup a conference call TODAY, LATE FRIDAY or anytime MONDAY.

Thanks



Ronald J. Ryan CFA, CEO
RRyan@RyanALM.com
Ryan ALM, Inc.
800 Village Square Crossing
Suite 215
Palm Beach Gardens, FL 33410
tel: 561-656-2014 mobile: 561-307-5127