

COASTAL CAROLINA UNIVERSITY
STATEMENT OF NET ASSETS
June 30, 2004

	Coastal Carolina University	Component Unit Coastal Educational Foundation
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 9,691,663	\$ 2,080,699
Accounts and pledges receivable, net	2,066,829	2,564,595
Investments	-	11,940,133
Intergovernmental receivables	100,159	-
Due from component unit	389,996	-
Inventories	308,443	-
Prepays	186,476	12,562
Restricted current assets:		
Restricted cash and cash equivalents	1,324,734	-
Loans to students, current portion	182,271	-
Total current assets	<u>14,250,571</u>	<u>16,597,989</u>
Non-current assets:		
Capital assets, net of accumulated depreciation		
Land	194,265	3,056,943
Construction in progress	376,209	200,698
Buildings and improvements	85,813,172	1,641
Equipment, vehicles and intangible assets	3,000,940	-
Other assets, net	407,199	283,113
Restricted non-current assets:		
Restricted cash and cash equivalents	102,934	-
Loans to students, net	1,175,495	-
Total non-current assets	<u>91,070,214</u>	<u>3,542,395</u>
TOTAL ASSETS	<u>105,320,785</u>	<u>20,140,384</u>
LIABILITIES		
Current liabilities:		
Accounts payable	1,081,632	102,755
Due to primary government	-	389,996
Accrued payroll and related liabilities	2,442,453	-
Intergovernmental payables	23,228	-
Unearned revenue	1,534,362	-
Accrued interest payable	230,363	-
Funds held for others	12,357	-
Accrued compensated absences, current	169,507	-
Bonds and notes payable, current	1,060,000	35,385
Capital lease payable, current	132,329	-
Current liabilities payable from restricted current assets:		
Accounts payable	60,075	-
Total current liabilities	<u>6,746,306</u>	<u>528,136</u>

Continued