

From: Kristen M Beckham <Kristen.M.Beckham@dominionenergy.com>
To: Kristen M BeckhamKristen.M.Beckham@dominionenergy.com
Date: 6/27/2018 12:15:35 PM
Subject: Statement by Thomas F. Farrell, II, Dominion Energy Chairman, President & CEO in response to SC Legislative Conference Committee

Statement by
Thomas F. Farrell, II
Dominion Energy Chairman, President & CEO
in response to SC Legislative Conference Committee
June 27, 2018

"The South Carolina Legislature is playing a high-stakes game where they are gambling with the money of customers and taxpayers. Legislators are risking cash payments to SCE&'s electric customers of \$1.3 billion – equal to \$1,000 for the typical residential customer – and a permanent rate reduction of 7 percent. They are jeopardizing total customer benefits of more than \$12 billion and another \$19 billion in economic activity. And, they are promoting continued turmoil for South Carolina's energy and business future. All of this for a few headlines and a temporary rate reduction that has good odds of being overturned in court. It is a disappointing and short-sighted action that is counter to the best interests of South Carolina and its people."

Kristen M. Beckham
External Affairs

Dominion Energy
121 Moore Hopkins Lane, Columbia, SC 29210
C: 803-873-0972



Dominion Energy is one of the nation's largest producers and transporters of energy, with a portfolio of approximately 26,000 megawatts of electric generation, 14,800 miles of natural gas transmission, gathering and storage pipeline, and 6,600 miles of electric transmission lines. Dominion Energy operates one of the nation's largest natural gas storage systems with approximately 1 trillion cubic feet of storage capacity and serves nearly 6 million utility and retail energy customers. For more information about Dominion Energy, visit the company's website at www.dominionenergy.com.

CONFIDENTIALITY NOTICE: This electronic message contains information which may be legally confidential and or privileged and does not in any case represent a firm ENERGY COMMODITY bid or offer relating thereto which binds the sender without an additional express written confirmation to that effect. The information is intended solely for the individual or entity named above and access by anyone else is unauthorized. If you are not the intended recipient, any disclosure, copying, distribution, or use of the contents of this information is prohibited and may be unlawful. If you have received this electronic transmission in error, please reply immediately to the sender that you have received the message in error, and delete it. Thank you.