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To: Haley, Nikkigovhaley@gov.sc.gov
CC: Pearson, TimTimPearson@gov.sc.gov
Patel, SwatiSwatiPatel@gov.sc.gov
Pitts, TedTedPitts@gov.sc.gov
Veldran, KatherineKatherineVeldran@gov.sc.gov
Schimsa, RebeccaRebeccaSchimsa@gov.sc.gov
Godfrey, RobRobGodfrey@gov.sc.gov
Baker, JoshJoshBaker@gov.sc.gov

Date: 7/4/2012 1:42:09 PM

Subject: RE: Budget Status - V11

I just talked to Swati - and she's going to confirm with AG and Comptroller folks tomorrow - but here's what we think the answer is as of now...

The proviso creating the Litigation Recovery Account (45.7) was deleted, so the account itself ceases to exist. All the mortgage settlement money was in there, so it lapses to the General Fund automatically.

The mortgage settlement proviso doesn't actually do/say anything about affordable housing issues, etc. - it just chops up the money. So if the proviso STANDS, then \$10M goes to the Closing Fund, and the rest goes to the General Fund. If you VETO the proviso, then all the money stays in the General Fund. Either way, nothing is specifically set-aside for affordable housing, etc. at this point. We'll need legislation next year to figure out what to do with the mortgage settlement money next year either way.

CLS

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From: Haley, Nikki
Sent: Wednesday, July 04, 2012 1:24 PM
To: Baker, Josh
Cc: Soura, Christian; Pearson, Tim; Patel, Swati; Pitts, Ted; Veldran, Katherine; Schimsa, Rebecca; Godfrey, Rob
Subject: Re: Budget Status - V11

If we veto the mortgage investment money, what is the likelihood we get it back for what it was intended to be used for and not just spent away. There was a mission for that money and commerce was not it; however, I don't want those that got it for the right reasons to lose it. Please advise.

On Jul 4, 2012, at 1:19 PM, "Baker, Josh" <JoshBaker@gov.sc.gov> wrote:

Here are the top-line numbers.

Section	Number	Gen	Total
IA	13	\$ 7,262,278	\$ 26,666,514
Statewide	41	\$ 23,919,694	\$ 23,919,694
Cap Reserve	5	\$ 10,215,000	\$ 10,215,000
Provisos	20	\$ -	\$ -
Total	79	\$ 41,396,972	\$ 60,801,208

An argument may be made that \$34 million from the national mortgage settlement is saved because it lapses to the general fund, but that number is not included here - we would need to follow up more in writing with the AG/Comptroller/State Budget Office

From: Haley, Nikki
Sent: Wednesday, July 04, 2012 12:54 PM
To: Soura, Christian
Cc: Pearson, Tim; Patel, Swati; Pitts, Ted; Baker, Josh; Veldran, Katherine; Schimsa, Rebecca; Godfrey, Rob
Subject: Re: Budget Status - V11

Christian,

Looking at it again. Will be back in touch with you on updates.

N

From: Soura, Christian
Sent: Wednesday, July 04, 2012 12:03 PM
To: Haley, Nikki
Cc: Pearson, Tim; Patel, Swati; Pitts, Ted; Baker, Josh; Veldran, Katherine; Schimsa, Rebecca; Godfrey, Rob
Subject: Budget Status - V11

This is version 11. We're closing items out...if I changed something, then the whole agency line is now colored. So for instance, on page 1...EOC is red all the way across now, because P70.32 is resolved as a veto.

I've reached out to a couple of you about specific items we're still trying to close out. I've also asked Angie/Katherine to re-send us the detail on their CRF/\$90 requests...I looked back at the original email, and the attachment was just an HTML file...not the Word doc that was supposed to be there. We'll probably have that shortly.

The DHEC section is updated based on a couple calls this morning. As you look at this, I'd say this is the first time it's worth reading on a "This may actually be the list" basis, for DHEC.

DEW is marked as HOLD still, but I'm pretty sure that's done.

Josh - can you please re-tally based on this current list? The # and \$ of vetoes? For the open items, assume the following:

- 48: SLED's holds become vetoes.
- 76: Treasury proviso is a sign.
- 80: Pay Raise is a sign, veto \$2M for Rural Infrastructure.
- 09: Veto Greenwood Genetics, sign Grid Simulator.
- 11: Sign both.
- 15A: Veto SIC and Palmetto College, sign Law School.
- 01: Education goes as marked.
- 03: Sign the Windows.
- 22: DHEC goes as marked.
- 35: Sign Power Grid, veto Operating and Plant Lab.
- 67: DEW goes as marked.

Thanks.

CLS

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