

Recovery Audit Specialists

Accountability ▪ Transparency ▪ Recovered Funds

SC Lieutenant Governor's Office AP Recovery Audit - Final Report FY 2009-2012 February 17, 2014

Audit Overview

As required by South Carolina Proviso 89.20 and 117.96, under the guidance of the South Carolina Budget and Control Board (B&CB), Recovery Audit Specialists (RAS) has completed the recovery audit of the SC Lieutenant Governor's Office for fiscal years 2009, 2010, 2011 and 2012.

Data Analysis

After receiving the data, our system analyzed the data and marked invoices as potentially erroneous. We pulled the suspect invoices and reviewed the supporting documentation to validate each of those payments. Our examination revealed that the suspect transactions either had additional documentation that validated the charge or that the error had already been corrected by the SC Lieutenant Governor's Office.

Statement Audit

We compiled a list of vendors that made up the bulk of the annual spend and requested statements from them. We did not discover any outstanding credits to recover.

Audit Analysis

RAS' observations during the audit revealed that the SC Lieutenant Governor's Office has sound internal controls and procedures in place to prevent overpayments. SC Lieutenant Governor's Office is doing a commendable job in processing its financial transactions and preventing overpayments. No recovery items were, therefore, identified during this audit.

RAS appreciates the cooperation and assistance it received in fulfilling the audit requirements.

If you have any questions, please contact Josh Stafford, Senior Auditor, JStafford@ras-dc.com.