

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD
EMPLOYEE INSURANCE PROGRAMS

STATEMENT OF NET ASSETS

JUNE 30, 2002

Assets

Current assets:

- Cash and cash equivalents
- Premiums receivable
- Prescription Drug Rebate receivable
- Accrued interest
- Due from South Carolina Division of Retirement

Total current assets

Non-current assets:

- Investments
- Equipment, net of accumulated depreciation

Total non-current assets

Total assets

Liabilities

Current liabilities:

- Accounts payable
- Accrued payroll
- Claims payable
- Deferred premium revenue
- Claims incurred but not reported
- Accrued compensated absences

Total current liabilities

Long-term liabilities:

- Contingencies (*Note 14*)
- Accrued compensated absences

Total long-term liabilities

Total liabilities

Net assets

Restricted:

- South Carolina Seniors' Prescription Drug
Program

Investment in capital assets

Unrestricted

Total net assets

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See accompanying notes.

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Governmental Activities
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\$ 50,491,092
409,392
1,120,688
429,323
21,177,925
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73,628,420
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21,209,979
62,375
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21,272,354
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94,900,774
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752,077
253,539
56,051,204
2,064,946
99,399,000
49,194
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158,569,960
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-
282,930
<hr/>
282,930
<hr/>
158,852,890
<hr/>
5,662,478
62,375
(69,676,969)
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<u><u>\$ (63,952,116)</u></u>

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