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Subject: Group Rejects Obama's Robin Hood Proposals

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Contact: Cort Rosholt, 609.354.8767
Don Adams, 215.620.3055

Group Rejects Obama's Robin Hood Proposals; Calls for an Overhaul of the Tax Structure Instead

Philadelphia, PA (January 20, 2014) -- The Independence Hall Foundation rejects, out of hand, President Obama's call for an increase in Federal taxes as a sure way to hurt America's fragile economy.

"The idea of raising the Capitol Gains tax from 23 percent to 28 percent, and taxing, even further, those who already pay the preponderance of taxes, is counterproductive," said Foundation spokeswoman, Teri Adams. "No matter how the additional revenue is spent.

"President Obama should drop his Robin Hood pretense. In a free enterprise system, POTUS does not pick winners and losers--which is exactly what the President is attempting to do.

"We need to stimulate the economy with pro-growth policies," said Ms. Adams. Such policies require tax reductions--not increases--and an elimination of burdensome business regulations.

"A 'Flat Tax' is probably the best solution for true tax reform, although proponents of the 'Fair Tax' have compelling arguments, as well."

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