

From: Mike Shealy <MikeShealy@scsenate.gov>
To: Pitts, TedTedPitts@gov.sc.gov
CC: Veldran, KatherineKatherineVeldran@gov.sc.gov
Date: 3/15/2011 4:18:12 PM
Subject: Thanks

Ted,

Please tell the Governor that Senator Leatherman is appreciative of her support related to not including the Laffey loan repayment item on the Board agenda at next week's meeting. The folks at Patriots Point have tried to engage him repeatedly. Each time the Chairman sends back word that they need to develop a credible plan for repayment rather than something that would be insulting to the Board members. Over the past several weeks, the Authority has developed an approach that seems much more workable and offers a chance for self-sustainability.

Using a bit of time for the Governor's new Authority appointees gives Mr. Chandler, Gen. Simpson and Mr. Williams a chance to review and comment. Otherwise, including the issue on the Board agenda right now probably wouldn't accomplish much and may create more problems.

Rest assured that Senator Leatherman expects that loan to be repaid.

Mike