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Subject: The spirit of cooperation

December 7, 2012

Sarla Performance Fibers establishing operations in Colleton County

***\$13.8 million investment expected
to create 100 new jobs***

American industrialist Henry Ford once defined the spirit of cooperation this way, “coming together is a beginning; keeping together is progress; working together is success.” This saying proved true this week as the state and the City of North Charleston reached a settlement on the dual rail issue, creating a win-win for all involved. This agreement positions our state at the top of the game for competing globally for post-Panamax business and we are excited about the new economic doors that will be opened to the Palmetto State.

Like water poured on a rock, when the commerce comes, it has to have somewhere to go. This agreement reached with the City of North Charleston will result in a higher volume and more efficient distribution channel for companies in South Carolina and all over the world. Importantly, we found ways to accomplish this while minimizing impact to residents. The state and the City of North Charleston worked together to find a solution to the dual rail issue, thus putting South Carolina on the right track for potential growth and success.

For more information on the settlement and to view the rail

Sarla Performance Fibers, a producer of yarn and threads, is locating its new operations in Colleton County. The \$13.8 million investment is expected to generate 100 new jobs. The new plant is expected to begin operations by May 2013.

“South Carolina has a long tradition as a maker of textiles, and announcements like this one from Sarla Performance Fibers build on that history. The company’s decision also gives South Carolina’s manufacturing renaissance a boost. More and more manufacturers are discovering that the Palmetto State is just right for their companies,” said Secretary of Commerce Bobby Hitt.

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NCO Financial Systems Inc. expanding operations in Charleston County

Company expects to create 75 new jobs

resolution, documents are available at http://bit.ly/sc_nchs_press.

-Secretary Bobby Hitt

Commerce Newsroom

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The South Carolina Economic Development Institute

Business Innovation Workshop

News Makers

North Charleston approves port rail deal

Michelin gets OK on tax incentives for possible expansion

York County eyes \$36 million project, bringing 130 jobs to Knights Stadium site

S.C. plant ranks No. 2 in BMW world operations

Nephron's walls rise at Saxe Gotha park

Report: Anderson County wages up across most job sectors

Greenville Tech to develop new

NCO Financial Systems Inc., a leading global provider of best-in-class business process outsourcing (BPO) solutions, is expanding its current operations in

Charleston County. In conjunction with the expansion, the company will be seeking to fill 75 new positions.

When existing businesses in South Carolina choose to expand, it's a good indication our economic development efforts are on the right track. We celebrate NCO Financial Systems' decision to grow in North Charleston and create 75 new jobs," said Gov. Nikki Haley.

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Softex Paper Inc. locating second S.C. facility in York County

\$2 million investment expected to create 36 new jobs

Softex Paper Inc., a maker of consumer and commercial paper products, is locating a new production facility in York County. The \$2 million investment is expected to generate 36 new jobs. Since January 2011, South Carolina has recruited more than \$7 billion in capital investment and more than 18,000 jobs in the manufacturing sector.

"South Carolina continues to build on its success in the manufacturing sector with announcements like this one. Softex Paper's decision to add another South Carolina operation once again demonstrates that companies see the Palmetto State as the right place to do business," said Secretary of Commerce Bobby Hitt.

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Royce Associates establishing new facility in Cherokee County

\$1 million Investment expected to create 25 new jobs

Royce Associates, a manufacturer and supplier of industrial chemicals, is establishing its new operations in

Cherokee County. The \$1 million investment is expected to generate 25 new jobs.

campus

Boeing buying S.C. Research
Authority buildings in N.
Charleston

Amy Love, Director
Marketing and Communications
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“This announcement is another win for one of South Carolina’s rural areas. We celebrate Royce Associates’ decision to invest \$1 million and create 25 new jobs in Gaffney. Announcements like this one show that more and more companies are recognizing the benefits of doing business in South Carolina,” said Gov. Nikki Haley.

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South Carolina, Gov. Nikki Haley receive accolades for foreign investment recruitment from *fDi*

*Governor ranked among top 10 in nation; state
ranked sixth for foreign direct investment*

South Carolina and Gov. Nikki Haley received high ratings for attracting foreign direct investment (FDI) in *fDi* magazine’s inaugural Governor’s Awards. The magazine’s judging panel placed Governor Haley among the top ten Governors in the nation; placing her in the third spot in the overall rankings, and fifth for best strategy. South Carolina was ranked sixth among states for its recruitment of FDI.

“South Carolina continues to be a leader in garnering investment from foreign-affiliated firms. Gov. Haley has been our state’s number one advocate for our state to businesses around the globe, especially on our international trade missions,” said Secretary of Commerce Bobby Hitt.

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