

From: Dean Kruger <DKruger@doi.state.sc.us>
To: adams_marcias@scdps.state.sc.us adams_marcias@scdps.state.sc.us
CC: Earley_JamesE@scdps.state.sc.us Earley_JamesE@scdps.state.sc.us
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Subject: Fr-4a Compliance

Sorry I could not attend. I am dealing with the press on a matter. I had some thoughts for you.

On reporting fr4-a transactions, since you already have the websight for insurers to input compliance directly one by one, why don't we expand that to licensed insurance agents. It would be the same websight but with additional users. Though we have thousands of agents we have only several hundred agencies, so users would not be that many plus you can charge for access to that system.

Ching Ching, You can charge for access to the system to report compliance transactions. I know that in the previous administration, this idea was shot down but I thought it was because you would not design a websight. Well, you have the websight now. Just add some users. Security would simply be a licensed insurance agent that registers with you. They don't have access to the whole system so who cares.

I am against surveying insurers about reporting because they don't know how they will report yet since we have not finished the guide.