

July Cabinet Meeting  
Secretary Taylor's Presentation

- Thanks *Capitol*
- Acknowledge Ray Stephen's comments and further the positive news.
- A team from Commerce recently attended the Farnborough Air Show in England. Everyone, everywhere was discussing the Boeing 787 plane and the general aviation sector growth in South Carolina. I met with CEOs of major companies and what I heard time and time again is about South Carolina and its aerospace sector success.
- Last year was a record-breaking year. SLIDE 1
- Let's look at year-to-date numbers for this year and you will see we are well on track for another record-setting year. With Duke, Commerce is 62% ahead of jobs compared to where we were this time last year. We are 320% ahead of investments compared to where we were last year. Without Duke, we are 2% ahead in investment compared to this time last year and 48% ahead in jobs compared to the same time. SLIDE 2-A, 2-B
- More good news. Let's look at the significant announcements and openings year-to-date 2006. HAND SHEET
- The numbers for first quarter 2006 shows a 6.6% growth in Gross State Product. WELL AHEAD of the 4.8 percent national average. SLIDE 3
- Personal income is on the rise as well. South Carolina ranked 19<sup>th</sup> in the national and 3<sup>rd</sup> out of the 12 southeastern states. SLIDE 4
- Unemployment claimants are down. SLIDE 5
- You can see a tremendously positive picture here. There are more people working than when Governor Sanford took office.
  - Job recruitment is up
  - Investment is up
  - Personal incomes are increasing and running ahead of the national average
  - State GSP is up
  - Unemployment claimants are down