

MINUTES OF BUDGET AND CONTROL BOARD MEETING

FEBRUARY 11, 1964

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The Budget and Control Board met in the Office of the Governor at 11:00 A. M., Tuesday, February 11, 1964, with all members of the Board present. Also present were Senator James P. Mazingo, of Darlington, Walter B. Brown, J. M. Smith and P. C. Smith.

REPORT OF COMMITTEE - BUSHY PARK AUTHORITY

At the opening of the meeting Mr. Jeff Bates submitted the following written report for the Committee appointed January 3, 1964 relating to Bushy Park Authority. This report was unanimously approved by the Committee.

"Senators Dennis and Legare and Mayor Gaillard, members of the Special Committee appointed by the Budget and Control Board to make recommendations to the Budget and Control Board on solving the Bushy Park problem, make the following recommendations to the subcommittee for its consideration in its report to the Budget and Control Board. As the result of numerous conferences among the three members of the subcommittee, Mayor Gaillard made a proposal to the Budget and Control Board through the Governor by a letter dated January 13, 1964, for the purchase of Bushy Park and the payment to the State of South Carolina of all indebtedness of the Bushy Park Authority, together with various and sundry other obligations of the Authority, including the loan from the Citizens & Southern National Bank of South Carolina. We agree that the City's proposal should be accepted in essence with certain details to be worked out.

As a result of conferences with the South Carolina Electric & Gas Company, which Company has expressed interest in the Bushy Park property, we recommend that the City of Charleston convey all of the real property along with certain water rights to the said Company in accordance with details now being worked out with the expectation that the South Carolina Electric & Gas Company in the near future will construct a large steam electric generating plant on the

Bushy Park site and further develop this industrial park which is situated in Berkeley County.

We further recommend that legislation be enacted by the 1964 General Assembly to accomplish these recommendations.

We recommend, in principle, with details to be subsequently determined and agreed upon, the adoption of the foregoing.

(Signed) Daniel R. McLeod, Chairman & Secretary,
Sub-Committee
Jeff B. Bates
J. Palmer Gaillard, Jr.
T. Allen Legare, Jr.
Walter B. Brown
Rembert C. Dennis

Approved - February 11, 1964"

The Board unanimously approved the above report.

ACQUISITION OF FEDERAL SURPLUS PROPERTY

Mr. Walter Brown advised the Board that property known as the "Quarter-master Market Center" located between Blanding and Laurel Streets, bounded by Southern Railroad, has been declared surplus property by the Federal Government and is available to the State of South Carolina. He indicated that the Advisory Committee for Technical Training was interested in securing this property for certain of their training programs.

After discussion, the Board authorized the acceptance of this property by the State for the use of the Committee.

REVIEW OF REVENUE ESTIMATES REQUESTED BY SENATE FINANCE COMMITTEE

The Board had before it a request from the Senate Finance Committee ~~of~~ ~~the Senate~~ for a review of its projected estimates of General Fund Revenue for the fiscal year 1964-65 and for the current year 1963-64.

The Board discussed the request at some length but declined to take action at this time.

No further business was considered and the Board adjourned at 11:30 A. M.

AGENDA MATERIALS
AND SUPPORTING DOCUMENTS
FOR THE MEETING OF
FEBRUARY 11, 1964

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James B. Miller, 2137
Chairman & Secretary, Sub Committee

Approved - Feb. 11, 1964

Jeff B. Batts
J. Palmer Gaillard, Jr.
T. Allen Lyg, and Jr.
Robert P. Steeden
Herbert C. Dennis

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February 12, 1964

BUDGET AND CONTROL BOARD

MEMORANDUM

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Review of Revenue Estimates

Following the meeting of the Board February 11, 1964 the Board received a formal request from the Ways and Means Committee, also, that it review its General Fund Revenue estimates for 1963-64 and 1964-65. This request, together with that of the Senate Finance Committee, was referred to the State Auditor with the request that he review the estimates as requested and confer with the Board at his earliest convenience.

Although the Board did not meet in formal session, all members of the Board individually conferred with the State Auditor on the matter and unanimously agreed, after consultation, and approved certain revisions in estimates for both 1963-64 and 1964-65.

A copy of the revised estimates, indicating the extent of revisions, is attached hereto as a part of this memorandum. The State Auditor was authorized by the Board to transmit these revised estimates to the Legislative Committees on behalf of the Board.

This memorandum is filed with the minutes of the Budget and Control Board as an official record of Board action.

2139

REVISED ESTIMATE OF GENERAL FUND REVENUE

BY THE STATE BUDGET AND CONTROL BOARD

February 12, 1964

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	<u>1963-64</u>	<u>1964-65</u>
Admissions Tax	900 000 00	900 000 00
Alcoholic Liquors Tax	12 000 000 00	12 500 000 00
Bank Tax	560 000 00	560 000 00
Beer and Wine Tax	10 500 000 00	11 000 000 00
Building and Loan Associations	250 000 00	250 000 00
Business License Tax	12 500 000 00	13 000 000 00
Coin-Operated Device Tax	550 000 00	550 000 00
Contractors' License Tax	150 000 00	150 000 00
Corporation License Fees	3 250 000 00	3 500 000 00
Documentary Tax	1 700 000 00	1 800 000 00
Electric Power Tax	4 700 000 00	5 000 000 00
Fertilizer Inspection Tax	225 000 00	225 000 00
Gasoline Tax - Counties	7 700 000 00	7 700 000 00
Income Tax	54 000 000 00	56 000 000 00
Inheritance Tax	2 000 000 00	2 250 000 00
Miscellaneous Departmental Revenue	2 000 000 00	2 350 000 00
Department-Supported Appropriations	602 000 00	675 000 00
Motor Transport Fees	1 000 000 00	1 000 000 00
Public Recreation Tax	25 000 00	25 000 00
Retail Sales Tax	86 000 000 00	89 000 000 00
Retailers' License Tax	400 000 00	400 000 00
Soft Drinks Tax	6 250 000 00	6 500 000 00
Workmen's Compensation Tax	650 000 00	650 000 00
Department of Agriculture	3 300 000 00	3 500 000 00
Board of Bank Control	225 000 00	225 000 00
State Electrician	175 000 00	175 000 00
Forestry Commission	200 000 00	200 000 00
Board of Health	40 000 00	40 000 00
Insurance Taxes	7 500 000 00	7 750 000 00
Secretary of State	225 000 00	250 000 00
S. C. Sanatorium	10 000 00	10 000 00
Public Service Assessment	240 000 00	250 000 00
Public Service Authority	225 000 00	225 000 00
	<u>220 052 000 00</u>	<u>228 610 000 00</u>
<u>Less: County Portion - Income Tax</u>	<u>75 000 00</u>	<u>75 000 00</u>
	219 977 000 00	228 535 000 00
Original Estimate	<u>218 407 000 00</u>	<u>225 755 000 00</u>
Net Increase	1 570 000 00	2 780 000 00

February 12, 1964

CHANGES IN ESTIMATE

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	<u>1963-64</u>	<u>1964-65</u>
Income Tax	1 000 000 00	1 000 000 00
Miscellaneous Departmental Revenue		100 000 00
Sales Tax	1 000 000 00	2 000 000 00
Soft Drinks Tax	(250 000 00)	(250 000 00)
Department of Agriculture		100 000 00
Forestry Commission	(100 000 00)	(100 000 00)
S. C. Sanatorium	(5 000 00)	(5 000 00)
Public Service Assessment		<u>10 000 00</u>
Grand Total	1 645 000 00	2 855 000 00
<u>Less:</u> Additional to Counties - Income Tax	<u>75 000 00</u>	<u>75 000 00</u>
Net Total Increases	1 570 000 00	2 780 000 00

(Figures in parenthesis denote decrease
in estimate)

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