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Subject: Baxter Enterprises And Hi-Tech Mold & Engineering Establishing Operations In Oconee County

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For immediate release
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Baxter Enterprises And Hi-Tech Mold & Engineering Establishing Operations In Oconee County

New Development Bringing \$20.7 Million Investment

COLUMBIA, S.C. – **Baxter Enterprises** and **Hi-Tech Mold & Engineering**, companies owned by the Schulte family and full-service suppliers for the plastics industry, are establishing operations in Oconee County. The firms are investing \$20.7 million in the project, creating 87 new jobs over the next five years.

Specializing in single point management from conception to launch, the companies are recognized as leaders in the plastics and tooling industries. With complementing operations, Hi-Tech Mold & Engineering, which was founded in 1982, designs, builds and repairs molds and provides mold services, while, Baxter Enterprises, which was founded in 1997, manufactures injection molded parts.

To accommodate the new Oconee County operations, the companies will be moving into a new 87,000-square-foot facility within the Oconee Industry and Technology Park, located off of S.C. Highway 11. The companies anticipate Hi-Tech Mold & Engineering's operations to comprise 17,500-square-feet of the new facility. Those interested in joining the Baxter and Hi-Tech Mold teams should visit www.baxterent.com as well as www.hitechmold.com.

The Coordinating Council for Economic Development has approved a \$200,000 grant to Oconee County to assist with the costs of real property improvements. Job development credits were also approved for this project.

QUOTES

“Our company values our team members’ service, dedication and commitment to superior quality, engineering, mold making, injection molding and value-added assemblies. We are excited to join the Oconee County community and look forward to serving our customers in the Carolina region at our new facility.” –President and CEO of Baxter Enterprises and Hi-Tech Mold & Engineering Robert Schulte

“We’re thrilled to celebrate both Baxter Enterprises and Hi-Tech Mold & Engineering and their decision to join the South Carolina family. This investment of more than \$20 million means 87 new jobs for our Upstate community, and we couldn’t be more excited to watch them grow and thrive for many years to come.” –Gov. Nikki Haley

“The decision by Baxter Enterprises and Hi-Tech Mold & Engineering to call South Carolina home is further proof that our state’s manufacturing sector continues to shine. I applaud these companies for deciding to establish operations in the Palmetto State and look forward to the impact they will have on Oconee County.” –Secretary of Commerce Bobby Hitt

“We appreciate both companies’ confidence in our workforce and the substantial commitment they have made to Oconee County. Baxter and Hi-Tech Mold & Engineering are creating jobs that will improve the

lives of many area families. Having a technology companies of this caliber locate in our community validates the investments we have made in infrastructure, workforce development and education, and proves that that these investments are now paying dividends to Oconee County.” –Oconee County Council Chairman Paul Cain

FIVE FAST FACTS

- Baxter Enterprises and Hi-Tech Mold & Engineering are establishing operations in Oconee County.
- \$20.7 million to create 87 new jobs.
- Specializing in single point management from conception to launch, the companies are recognized as leaders in the plastics and tooling industries.
- The new operations will be located in Oconee Industry and Technology Park.
- Those interested in joining the Baxter and Hi-Tech Mold teams should visit www.baxterent.com as well as www.hitechmold.com.

About Baxter Enterprises:

Founded in 1998, Baxter Enterprises is a family-owned and operated company. The company is a full-service Tier 1 and Tier 2 supplier to the plastics industry which offers product design and development, production molding, assembly and warehousing. For more information on Baxter Enterprises, visit www.baxterent.com.

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