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Subject: Advanced Ceramic Coatings Launching New Operations In Spartanburg County

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For immediate release
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Advanced Ceramic Coatings Launching New Operations In Spartanburg County *New Project To Bring \$15 Million Of New Capital Investment To Upstate*

COLUMBIA, S.C. – Advanced Ceramic Coatings (ACC), a 50-50 joint venture between GE Aviation and Turbocoating Corporation, will be launching new operations in Spartanburg County. This project represents \$15 million in new capital investment and the creation of 50 new jobs.

Formed in 2014 and headquartered in Hickory, N.C., ACC combines Turbocoating's proprietary coatings technologies and industrial processes with GE Aviation's coatings processes developed specifically for ceramic matrix composite (CMC) material. This combination will allow the company to produce advanced coatings for GE's high-temperature CMC components in jet engines.

Located at 1191 Howell Road in Duncan, S.C., the company's new 62,500-square-foot facility is expected to be operational by the third quarter of 2017. Hiring for the new positions is expected to begin in the second quarter of 2017, and those interested in applying should email the company at ACCcareers@advanced-ceramic-coatings.com.

The Coordinating Council for Economic Development has approved job development credits, as well as a \$250,000 Set Aside grant to Spartanburg County to assist with the costs of real property improvements related to the project.

QUOTES

"Duncan and Spartanburg County offered the right mix of skilled employees and resources to help ACC expand its production capabilities over the next few years. GE and Turbocoating will invest more than \$15 million in equipment and the new facility and will employ around 50 people by 2022." –ACC General Manager Scott Hayes

"ACC's decision to build its newest facility in Duncan is a real reason to celebrate, not just for the 50 South Carolinians who will now work there, but for the state as a whole. Each time a company has the ability to expand anywhere in the country and they choose South Carolina, it shows the world that every part of our state is open for business and we are ready to partner with any company looking for a place to call home." –Gov. Nikki Haley

"South Carolina's undeniable prowess in the manufacturing industry continues to help us attract companies from across the country and around the world. We're proud that ACC has chosen Spartanburg County for its new operations, and we look forward to watching them succeed in our state." –Secretary of Commerce Bobby Hitt

"We are extremely pleased that Advanced Ceramic Coatings is establishing an operation in Spartanburg County. The Economic Futures Group, along with key public/private allies like the S.C. Department of Commerce, Spartanburg County Council and private developers, helped secure this operation, and Spartanburg County Council will benefit from this investment now and in the future." –Chairman of Spartanburg County Council's Economic Development Committee and Board Member of the Economic

FIVE FAST FACTS

- Advanced Ceramic Coatings (ACC) launching new operations in Spartanburg County.
- \$15 million investment to create 50 jobs.
- ACC is a joint venture between GE Aviation and Turbocoating Corporation and will be producing advanced coatings for jet engine components.
- Located at 1191 Howell Road in Duncan, S.C., the company's new 62,500-square-foot facility is expected to be operational by the third quarter of 2017.
- Hiring for the new positions is expected to begin in the second quarter of 2017, and interested applicants should email the company at ACCcareers@advanced-ceramic-coatings.com.

About GE Aviation:

Headquartered in Evendale, Ohio, GE Aviation is an operating unit of GE and a world-leading provider of jet engines, components and integrated systems for commercial and military aircraft with a global service network to support these offerings. For more information, visit us at www.geaviation.com.

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