

From: Baker, Josh
To: Soura, Christian <ChristianSoura@gov.sc.gov>
Date: 8/6/2013 9:57:17 AM
Subject: Revenue Estimates
Attachments: (2013.08.06) Cigarette Tax from 2012 (v01).PDF
FY13-14 Annualizations - Conference Report (6-20-13).pdf

Gentlemen,

I hope that the summer is treating you well; I wanted to touch base with you and request our first set of information going into the FY 14-15 budget process. I have included you both on this list because some of the items may involve both of you weighing in.

- Tobacco MSA. Would you all mind giving us two letters on this? First, per proviso 118.16, the balance of escrow, 2013, and 2014 after agency earmarks – could you provide us with a letter that estimates these amounts consistent with estimates and the Attorney General's updated settlement? Second, Could you provide an estimate letter for FY 2014-15?
- Cigarette taxes. Could you provide us the collections to date? Les this is similar to a chart you provided last year (attached). Also, would you give us a feel for the estimates likely direction based on collections.
- Legislative Changes/Adjustments. There are a number of provisos and bills signed this year with a General Fund revenue impact, in addition to the third year of pass through income rate reductions. Would you all send us the legislative adjustments list and the currently-scored reduction to the General Fund?
- Formula increases. Do you have a list of formula/required expenditures such as cap reserve, homestead exemption shortfall, and debt service?
- Confirm annualizations. I have an annualizations list from the SBO from June (attached). Is this still a good list or will there be updates?
- Allocations and permanent transfers. Do you have a feel for when we will have the employer contribution and permanent transfer matrix complete?
- Annual accountability reports. We are anticipating looking to these reports more this year as we develop narrative. Do you have a timeline for completion (are we likely to meet timeline in proviso 117.31)?

If possible, we would like to have these items and answers to the questions by the end of the week – please let me know if there are any problems with doing this; I understand that some items will be preliminary.

Thank you,
Josh

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