

From: SC Gov News <GovNews@gov.sc.gov>

To:

Date: 4/2/2014 9:55:11 AM

Subject: Precorp Inc. To Open New Facility, Expand Operations In Greenville County



NIKKI R. HALEY

OFFICE OF THE GOVERNOR

April 2, 2014

For immediate release

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Precorp Inc. To Open New Facility, Expand Operations In Greenville County
Specialty Manufacturer To Invest \$14.8 Million, Add At Least 29 New Jobs

COLUMBIA, S.C. – Precorp Inc., a provider of innovative machining solutions to the automotive and aerospace industries, today announced that it will expand operations by building a new state-of-the-art manufacturing facility in Greer, South Carolina. The \$14.8 million investment is expected to add at least 29 new jobs over the next few years.

Precorp Inc. is a member of the Machining Solutions Group of Sandvik, a high-technology engineering group with nearly 47,000 employees worldwide and business conducted in more than 130 countries. Sandvik's primary business areas focus on tools and tooling systems for mining, construction and numerous other industries. The company is also a leader in working with advanced stainless steels, special alloys, titanium and metallic and ceramic resistance materials.

The new plant, which joins Precorp operations in Germany, Michigan and Utah, will be located at 1510 S. Batesville Road in Greer. The custom-built, 60,000 square foot facility will nearly triple its current space and will allow the company to expand services to existing customers and greatly expand its business development initiatives. Construction on the new Greer location is underway, and Precorp expects to relocate operations there by early 2015.

The company plans to release hiring information in the coming weeks. Positions to be filled include: CNC-controlled cutter operators and mechanical drafters, among other positions. Interested candidates should apply in person at Remedy Staffing offices in Greer or Easley, or at Adecco Staffing offices in Greenville.

QUOTES

"South Carolina's success in attracting key members of the aerospace and automotive industries led to the continuing growth of our existing operations in Greer, and ultimately to our decision to build a new state-of-the-art facility here in Greenville County. While we considered other locations, South Carolina's leadership in supporting advanced manufacturing and the excellent workforce we have found here clinched our decision to expand here. We appreciate the support of the Greenville Area Development Corporation, the South Carolina Department of Commerce, and all who helped to make this announcement possible." -Rich Garrick,

president of Precorp Inc.

“It is a great day in South Carolina every time an existing business decides to expand within our borders. We applaud Precorp and their decision to invest \$14.8 million and create at least 29 new jobs in Greer.”
–Gov. Nikki Haley

“Precorp’s expansion in Greenville County is a true testament to our workforce and speaks to South Carolina’s reputation as a leader in manufacturing. Precorp is a world-class company that could have located anywhere in the world, but they chose to be in South Carolina, where the advanced manufacturing industry is booming and our workforce is stronger than ever.” –Secretary of Commerce Bobby Hitt

“We’re pleased that Precorp Inc. has chosen to expand its operations here in Greenville County, and to continue to enjoy the talent pool and business climate that this community offers. Their decision to develop a new high-tech manufacturing facility in Greer is a continued affirmation of this region’s success in expanding our automotive and aerospace clusters.” -Dr. Bob Taylor, board member of the Greenville Area Development Corporation and chairman of Greenville County Council

“Congratulations to Precorp, Inc. on this terrific announcement. High-tech manufacturing is the backbone of our economy. The growth and commitment of great companies like Precorp ensures a healthy, well-balanced Greer community and a first-class quality of life.” -Wryley Bettis, chairman of the Greer Development Corporation

FIVE FAST FACTS

- Precorp Inc. announces it will expand operations by building a new manufacturing facility in Greer, South Carolina.
- The \$14.8 million investment is expected to add at least 29 new jobs.
- The new location is under construction at 1510 S. Batesville Road in Greer.
- The new 60,000-square-foot facility will triple Precorp’s space in the region.
- Interested candidates may apply in person at Remedy Staffing offices in Greer or Easley, or at Adecco Staffing offices in Greenville.

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