

**From:** Third Sector Capital Partners <info=thirdsectorcap.org@mail130.us2.mcsv.net>  
**To:** Soura, ChristianChristianSoura@gov.sc.gov  
**Date:** 9/24/2013 9:07:47 AM  
**Subject:** \$11.67 Million Federal Grant Awarded to Third Sector Led Project

---

[View this email in your browser](#)

## Massachusetts Awarded \$11.67 Million U.S. Department of Labor Grant for Pay for Success Project Led by Third Sector Capital Partners

Massachusetts has been awarded an \$11.67 million grant from the U.S. Department of Labor that will expand the Commonwealth's Social Innovation Financing project by providing additional success payments tied to increases in employment and reductions in recidivism. Third Sector Capital Partners is the project intermediary for this juvenile justice project, in partnership with New Profit Inc.

"The Department of Labor's grant award represents an important endorsement of the quality of the Commonwealth's juvenile justice project and is a validation of the potential for Pay for Success initiatives to accelerate America's transition to a performance-driven social sector," said Third Sector CEO and Co-Founder George Overholser.

Massachusetts and Third Sector Capital Partners are partnering with the service provider Roca to support young men aging out of the juvenile justice and probation systems. The project is designed with the specific goal of reducing recidivism and improving education and employment outcomes over several years for more than 750 youth who exit the juvenile justice system, and the several thousand who exit the probation system annually. The U.S Department of Labor Grant will allow the Commonwealth to serve nearly 400 additional at-risk youth over the course of the project.

[Read more](#)

Governor of Massachusetts Press Release  
U.S. Department of Labor Press Release

---

Third Sector Capital Partners is a nonprofit advisory firm and intermediary, focused on the emerging Pay for Success and Social Innovation Finance industries. Our mission is to accelerate America's transition to a performance-driven social sector. We believe in the importance of bringing high-performing, evidence-based social innovations to scale, in a way that is financially sustainable.

[www.thirdsectorcap.org](http://www.thirdsectorcap.org)

---

*Copyright © 2013 Third Sector Capital Partners, All rights reserved.*

You are receiving this email because you are part of our network at Third Sector Capital Partners

Our mailing address is:  
Third Sector Capital Partners  
200 Clarendon Street, 9th Floor  
Boston, MA 02116

Add us to your address book

[unsubscribe from this list](#) [update subscription preferences](#)