

From: Pisarik, Holly  
To: Farmer, Raymond <rfarmer@doi.sc.gov>  
CC: Smith, Austin <AustinSmith@gov.sc.gov>  
Date: 6/23/2016 4:01:38 PM  
Subject: RE: Consumers' Choice Health Insurance Company (the Co-op)

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What is your availability next week for a meeting?

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From: Raymond Farmer [mailto:RFarmer@doi.sc.gov]  
Sent: Wednesday, June 22, 2016 4:47 PM  
To: Pisarik, Holly  
Cc: Smith, Austin  
Subject: Consumers' Choice Health Insurance Company (the Co-op)

Holly:

Consumers' Choice Health Insurance Company, a South Carolina domestic insurer, came into existence under provisions of the Affordable Care Act.

Due to commitments by the Federal Government that were not fulfilled, the co-op became insolvent in October, 2015 and was subsequently placed into Receivership.

As Receiver, I am at the point of pursuing options to recover some of the funds owed the company.

Please see the attached letter providing you some background on the issue and outlining a suggested course of action.

After you have had an opportunity to review the letter I am available for a further discussion, if you wish.

Thanks,

Ray