

Columbia, South Carolina
September 2, 1953

The State Budget and Control Board met in the Governor's office at 11:00 A. M. on September 2, 1953. All members of the Board were present.

The Director of the Sinking Funds and Property Division was authorized to accept an offer of \$25.00 per acre for approximately 100 acres of land of the Camp Styx property by the Southern Silica Mining and Manufacturing Company.

The Director of the Sinking Funds and Property Division was authorized to make a loan of \$50,000.00 to the State Penitentiary under authority of the 1952-53 General Appropriations Act, for the repayment of which the revenue derived from the Gravel Pit lease of the Penitentiary was pledged.

The Board declined to authorize increased payment for services of the S. C. Inspection and Rating Bureau.

There was before the Board an application of the University of South Carolina for approval of a bond issue in the sum of \$2,281,000.00, for the payment of which the tuition fees of the institution were to be pledged, to cover the cost of the following projects:

| | | |
|------------|---|-------------------|
| Project 1. | Student Union Building | \$1,175,000.00 |
| 1A. | Sprinkler System | 281,000.00 |
| 2. | School of Business Administration | 575,000.00 |
| 3. | School of Education - Renovation and Extension | <u>250,000.00</u> |
| | Total | \$2,281,000.00 |

The State Auditor reported that he had checked the application, and that the revenue to be pledged for payment of the bonds constituted a coverage of principal and interest requirements of the proposed issue well in excess of the legally required 150%.

It, therefore, appearing to the Board that this and all other conditions of the Bond Act were met, on motion of Mr. Brown, duly seconded by Mr. Verner, the

Board unanimously approved the proposed issue.

There was also before the Board an application of Clemson College for approval of a bond issue, on a negotiated sale to the South Carolina Retirement System, in the sum of \$4,000,000.00. It was proposed that the bonds be serial over a 25 year period and at an interest rate of $3\frac{1}{2}\%$. The proceeds of the issue would be used to construct student housing facilities and there would be pledged for payment of the bonds all dormitory fees of the College, estimated in the application to amount to \$379,296.00 annually.

The State Auditor advised the Board that he had checked the application, and that the pledged revenue, over a 25 year period, would amount to 154% of the principal and interest requirements.

It, therefore, appearing to the Board that the revenue margin was adequate, and that all other conditions of the Bond Act were satisfactorily met, on motion of Mr. Bates, duly seconded by Mr. Rhodes, the Board unanimously approved the proposed issue, the bonds to be delivered and funds supplied to the College at such time intervals as would be agreed upon by the State Treasurer and the College authorities.

There was also before the Board an application of the Colored Normal, Industrial, Agricultural and Mechanical College, at Orangeburg, for a loan of \$1,135,000.00 from the State's Sinking Funds. The proceeds of the loan, if granted, would be used to construct a men's dormitory at an estimated cost of \$700,000.00, and faculty housing at an estimated cost of \$435,000.00. The loan would be secured by a pledge of dormitory fees and faculty rentals from all such facilities of the institution. The amount of these fees was estimated at \$135,619.50 annually after completion of these two projects. The rate of interest proposed was $3\frac{1}{2}\%$, and the term of the loan 20 years, with annual payments in sufficient amount to amortize the loan in that time.

The State Auditor reported that he had checked the application and that the revenue to be pledged constituted a coverage of 169% of principle^a and interest

quirements of the loan on a twenty year term, at the proposed interest rate of $3\frac{1}{2}\%$.

It appearing to the Board, therefore, that the revenue coverage was adequate, and that all other conditions of the Act authorizing such indebtedness had been met, on motion of Mr. Rhodes, duly seconded by Mr. Verner, the Board unanimously approved the loan, the funds to be supplied as construction of the two projects progressed.

A group of law enforcement officers, headed by Mayor Allbright of Rock Hill, appeared before the Board and requested an allotment from the Civil Contingent Fund of \$2,500.00 to aid in the operation of a Law Enforcement Training School authorized by the 1953 General Assembly (Act R349). The Board declined to provide funds for this purpose on the grounds that the General Assembly had refused to do so.

The Board had before it correspondence from Mrs. David Wilson, President of the Community Council of Greenville, S. C. and Wayne Freeman, Editor of the Greenville Piedmont, urging the Budget and Control Board to supply funds for additional facilities at the Pleasant Ridge State Park for Negroes in upper Greenville County. This correspondence set forth the fact that the completion of this Park was of the utmost importance because of the insistent demand of the Negro citizens in Greenville County, and that failure to do so would in all probability result in measures being taken by Negro citizens to enforce the provision of such facilities.

This matter had been under consideration by the Budget and Control Board since early in the 1952-53 fiscal year and it was considered proper by the Board that funds for the purpose (\$27,000.00) could be supplied from the 1952-53 Civil Contingent Fund, which was agreed to. *(Correspondence attached)*

The following resolution was adopted by the Board:

"RESOLVED, That the authority of Sam B. King, Director, Division of Sinking Funds and Property, for the South Carolina State Budget and Control Board, successors to the Commissioners of the Sinking Fund of South Carolina, be, and the same is, hereby confirmed to request payment and exchange of bonds held by the Division of Sinking Funds and Property of the South Carolina State Budget and Control Board!"

An allotment of \$150.00 from the Civil Contingent Fund was approved for temporary labor in the Supreme Court Library.

The Board approved payment of a bill of \$1,638.61 to the legal firm of Robinson, Robinson and Dreher for services in the test suit of Arthur vs. Byrnes, et al.

The Board declined to approve payment of a claim presented through John A. Martin, Attorney at Law, of Winnsboro, arising out of the collision of a vehicle owned by the S. C. Wildlife Commission with a vehicle operated by Mr. Martin's plaintiff. Refusal to approve this claim was based on the fact that the plaintiff's vehicle was covered by insurance which it was understood would cover the damages.

The Board agreed to begin budget hearings on 1954-1955 appropriations on October 15 and continue until completed.

The Board then adjourned.

WHEREAS, pursuant to an Act of the General Assembly of the State of South Carolina entitled, "AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF SOUTH CAROLINA AND THE BOARD OF TRUSTEES OF THE COLORED NORMAL, INDUSTRIAL, AGRICULTURAL AND MECHANICAL COLLEGE TO ACQUIRE HOUSING FACILITIES, TO EMPOWER THE RESPECTIVE BOARDS OF TRUSTEES OF SAID INSTITUTIONS TO OBTAIN LOANS FOR SUCH PURPOSES WITH THE AUTHORIZATIONS MADE BY THIS ACT, TO DEFINE THE PROCEDURE BY WHICH SUCH LOANS MAY BE MADE AND THE COVENANTS AND UNDERTAKINGS TO SECURE THE SAME, TO MAKE PROVISION FOR THE PAYMENT OF SAID LOANS, AND TO REPEAL THE AUTHORIZATIONS GRANTED TO EACH OF SAID BOARDS OF TRUSTEES BY ACT NO. 1059 OF 1950 AND ACT NO. 907 OF 1952" Approved May 18th, 1953, THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA is empowered to borrow Four Million Dollars (\$4,000,000), and to apply the proceeds of such loan to the construction, reconstruction and equipping of dormitories or barracks, to be located on the campus of said College, and to evidence such borrowings by bonds of said College; and,

WHEREAS, said Act, among other things, provides that the bonds authorized thereby "shall be disposed of in such manner as the respective governing bodies [of the several institutions listed in said Act] shall determine, except that no sale, privately negotiated without public advertisements, shall be consummated without the approval of the State Budget and Control Board"; and,

WHEREAS, the Board of Trustees of THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA has found that, due to adverse market conditions, it could not market an issue of Four Million Dollars (\$4,000,000) of bonds, within the interest limitation of three and three-quarters per centum (3-3/4%) per annum, prescribed by said Act, and has, after negotiations, concluded an agreement to sell to the STATE BUDGET AND CONTROL BOARD, in its capacity as Trustee of the Funds of the SOUTH CAROLINA RETIREMENT SYSTEM, at a price

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of par and accrued interest from the date of said bonds to the date of their delivery, an issue of:

FOUR MILLION DOLLARS (\$4,000,000) of BARRACKS REVENUE BONDS of THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA, dated July 1st, 1954, in denomination of One Thousand Dollars (\$1,000) each, numbered from 1 to 4,000, inclusive, and maturing in annual series or instalments, in numerical order as follows:

\$115,000 on July 1st, 1957;
\$118,000 on July 1st, 1958;
\$121,000 on July 1st, 1959;
\$124,000 on July 1st, 1960;
\$128,000 on July 1st, 1961;
\$135,000 on July 1st, 1962;
\$140,000 on July 1st, 1963;
\$145,000 on July 1st, 1964;
\$149,000 on July 1st, 1965;
\$155,000 on July 1st, 1966;
\$160,000 on July 1st, 1967;
\$165,000 on July 1st, 1968;
\$173,000 on July 1st, 1969;
\$179,000 on July 1st, 1970;
\$185,000 on July 1st, 1971;
\$192,000 on July 1st, 1972;
\$199,000 on July 1st, 1973;
\$206,000 on July 1st, 1974;
\$213,000 on July 1st, 1975;
\$220,000 on July 1st, 1976;
\$228,000 on July 1st, 1977;
\$245,000 on July 1st, 1978; and,
\$305,000 on July 1st, 1979,

but callable at the option of the Trustees of the COLLEGE on any interest payment date, in whole or in part, but, if in part, in inverse numerical order,

af par, accrued interest to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each bond redeemed, for each year, or fraction thereof, from the date of redemption to the date of maturity, but not to exceed in the case of each bond redeemed 3% of the principal amount thereof; said bonds being likewise subject to mandatory redemption under the conditions prescribed in the Resolution authorizing their issuance;

said bonds bearing interest at the rate of 3-1/2% from their date, payable semi-annually on the 1st days of January and July of each year thereafter, commencing January 1st, 1955;

said bonds to be issued and to be secured in the manner set forth in a Resolution adopted by the Trustees of said COLLEGE on the 12th day of October, 1953, entitled, "A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA, PROVIDING FOR THE ISSUANCE AND SALE OF FOUR MILLION DOLLARS (\$4,000,000) BARRACKS REVENUE BONDS OF THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA, DATED JULY 1ST, 1954, AND OTHER MATTERS RELATING THERETO"; and,

WHEREAS, as a consequence of the matters hereinbefore recited the Trustees of said COLLEGE have requested the approval of this BOARD to the private sale of the bonds, above recited; and,

WHEREAS, this BOARD has determined that the proposed private sale of the bonds above recited to this Board, in its capacity as Trustee of the funds of the SOUTH CAROLINA RETIREMENT SYSTEM is to the interest of the COLLEGE and has determined to grant the approval contemplated by the Act above cited,

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD that its approval be, and the same is hereby, given to the sale by THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA to this BOARD, in its capacity as Trustee of the funds of the SOUTH CAROLINA RETIREMENT SYSTEM, of the bonds described in the recitals hereof, at and for a price of par and accrued interest from the date of said bonds to the date of their delivery.

STATE OF SOUTH CAROLINA, }
COUNTY OF RICHLAND. }

I, J. M. SMITH, Auditor of the State of South Carolina,
and Secretary to the STATE BUDGET AND CONTROL BOARD, DO HEREBY
CERTIFY:

That the said STATE BUDGET AND CONTROL BOARD is composed
of the following:

His Excellency, James F. Byrnes, Governor of
South Carolina, and Chairman of the Board,
The Honorable Jeff B. Bates, State Treasurer,
The Honorable E. C. Rhodes, Comptroller
General of South Carolina,
The Honorable Edgar A. Brown, Chairman of
the Senate Finance Committee, and
The Honorable Charlie V. Verner, Chairman
of the House Ways and Means Committee.

That due notice of the meeting of said Board, called
to be held at the office of the Gau.,
in the State Capitol, at Columbia, South Carolina, at 10:30
A. M., Friday, October 23, 1953, was given to all
members in writing, and at least four (4) days prior to said
meeting date; that all members of said Board were present at
said meeting, with the exception of:

That at said meeting, a resolution, of which the attached
is a true, correct and verbatim copy, was introduced by
Edgar A. Brown, who moved its adoption; said motion
was seconded by Jeff Bates, and upon the vote
being taken and recorded, it appeared the following votes were
cast:

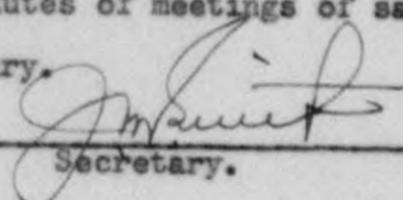
FOR MOTION

AGAINST MOTION

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The Chairman thereupon declared the Resolution unanimously adopted, and the original thereof has been duly entered in the permanent records of minutes of meetings of said Board, in my custody as its Secretary.

October 7th, 1953


Secretary.

BE IT RESOLVED BY THE STATE BUDGET AND CONTROL BOARD,
IN ITS CAPACITY AS TRUSTEE OF THE FUNDS OF THE SOUTH CAROLINA
RETIREMENT SYSTEM, AND IN PURSUANCE OF THE POWERS VESTED IN IT
BY SECTION 61-91, CODE OF LAWS OF SOUTH CAROLINA, 1952, that
the proposal of THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH
CAROLINA to sell to said State Budget and Control Board, in
its capacity, as Trustee aforesaid, at a price of par and
accrued interest from the date of said bonds to the date of
their delivery, an issue of FOUR MILLION DOLLARS (\$4,000,000)
of BARRACKS REVENUE BONDS of THE CLEMSON AGRICULTURAL COLLEGE
OF SOUTH CAROLINA, dated July 1st, 1954, in denomination of
One Thousand Dollars (\$1,000) each, numbered from 1 to 4,000,
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numerical order as follows:

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but callable at the option of the Trustees of the COLLEGE on any interest payment date, in whole or in part, but, if in part, in inverse numerical order, at par, accrued interest to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each bond redeemed, for each year, or fraction thereof, from the date of redemption to the date of maturity, but not to exceed in the case of each bond redeemed 3% of the principal amount thereof; said bonds being likewise subject to mandatory redemption, under the conditions prescribed in the Resolution authorizing their issuance; said bonds bearing interest from date, viz., July 1st, 1954, at the rate of 3-1/2% per annum, payable semi-annually on the 1st days of January and July of each year thereafter, commencing January 1st, 1955; said bonds to be issued and to be secured in the manner set forth in a Resolution adopted by the Trustees of said COLLEGE on the 12th day of October, 1953, entitled, "A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA, PROVIDING FOR THE ISSUANCE AND SALE OF FOUR MILLION DOLLARS (\$4,000,000) BARRACKS REVENUE BONDS OF THE CLEMSON AGRICULTURAL COLLEGE OF SOUTH CAROLINA, DATED JULY 1ST, 1954, AND OTHER MATTERS RELATING THERETO", be and the same is hereby accepted.

BE IT FURTHER RESOLVED that upon the delivery of said bonds to the State Treasurer of the State of South Carolina, for the account of this Board, in its capacity as Trustee aforesaid, payment of the purchase price therefor, viz., par, and accrued interest from the date of said bonds to the date of their delivery, be immediately made, without further action of this Board.

STATE OF SOUTH CAROLINA,)
COUNTY OF RICHLAND.)

I, J. M. SMITH, Auditor of the State of South Carolina,
and Secretary to the STATE BUDGET AND CONTROL BOARD, DO HEREBY
CERTIFY:

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of the House Ways and Means Committee.

That due notice of the meeting of said Board, called
to be held at the office of the _____, in the State
Capitol, at Columbia, South Carolina, at _____ P. M.,
_____, October ____, 1953, was given to all members in
writing, and at least four (4) days prior to said meeting date;
that all members of said Board were present at said meeting,
with the exception of:

That at said meeting, a resolution, of which the attached
is a true, correct and verbatim copy, was introduced by
_____, who moved its adoption; said motion
was seconded by _____, and upon the vote
being taken and recorded, it appeared the following votes were
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FOR MOTION

AGAINST MOTION

-2-

The Chairman thereupon declared the Resolution
unanimously adopted, and the original thereof has been
duly entered in the permanent records of minutes of meetings
of said Board, in my custody as its Secretary.

October ____, 1953

Secretary.

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THE GREENVILLE PIEDMONT

PUBLISHED BY
GREENVILLE NEWS-PIEDMONT CO.
GREENVILLE, S. C.

WAYNE FREEMAN
EDITOR

August 25, 1953

State Budget and Control Board
120 Wade Hampton Office Bldg.
Columbia, South Carolina

Gentlemen:

As an interested citizen and as a professional observer who must keep in close touch with all groups of people in the community and with matters with which they are concerned, I am writing to urge the Board to make emergency funds available for the development of the Pleasant Ridge State Park for Negroes in upper Greenville County.

Not only is it right that we should provide this facility for the Negro citizens of Greenville and surrounding counties, but I have become convinced that it is now necessary if we are to continue to avoid trouble of the sort with which all of us are now painfully familiar.

You know the history of this park, of course, but I would like to give you further assurance that it is well-located, being not only about the only site available but probably the best under any circumstances, and would serve a great need. Its location was made possible by the General Assembly with the cooperation of the Greenville County Delegation and citizens' groups here, including some fine Negro leaders.

However, it was selected in 1951 and sufficient funds still have not been made available for development. A caretaker's cottage has been built and the lake is almost finished (unfortunately, perhaps, because there was a drowning up there some months ago, due to the incompleteness and lack of supervision). Two successive legislative sessions have failed to appropriate further funds.

The Negro leaders in this section of the State have been, by and large, both patient and cooperative. They have believed those of us who have counselled a continuation of this attitude when we have assured them that their interests would be given fair consideration. They understood the explanations given them as to why the appropriations bill for the current fiscal year did not include funds for Pleasant Ridge, but they pleaded that another way be found.

We would like to keep the relationship with our Negro citizens on the present pleasant basis and to continue to work with them, through their leaders, for the betterment of the community as a whole.

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GREENVILLE, S. C.

WAYNE FREEMAN
EDITOR

August 25, 1953

State Budget and Control Board

Page 2

But if another swimming and picnicking season passes without our making Pleasant Ridge useable, I am afraid things will change -- and the only way it can be made useable in time is for the Board to take emergency action.

There have been no overt threats of unpleasantness, such as court action, but, if there is further delay, the feeling on which the agitators capitalize will be present.

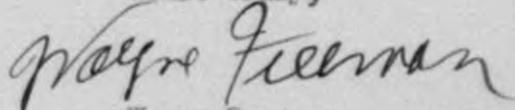
As a minimum, the following facilities should be available by next spring:

1. Completion of the lake for swimming, boating and, if possible, fishing.
2. Bathhouse.
3. Play field.
4. Picnic shelters and running water.
5. Parking areas.
6. Day and overnight camping (there is present on the site a dilapidated cabin which can be fixed up ideally).
7. A road up to the lake (the Highway Department has let a contract for this, but it has been delayed).

I have asked officials of the Greenville Community Council of Greenville County to write to you of the need for this Park, but I call your attention to the fact that, while there are State Parks for Negroes in other sections of the State, there are none in the Piedmont.

I sincerely hope the Board can find a way to expedite this project.

Yours truly,

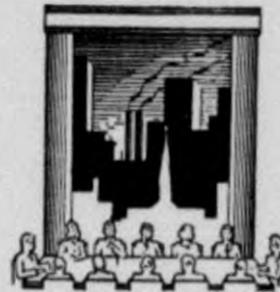


Wayne Freeman
Editor

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Community Council of Greenville County

110-A W. McBee Ave., Greenville, S. C.
Mail address Box 1085; Dial 2-1589
Harold J. Weckley, Executive Director



Community
Planning
in
Health-Welfare
Recreation-Education

August 25, 1953

State Budget and Control Board
Wade Hampton Office Building
Columbia, S. C.

Gentlemen:

During the past four years, one or more committees of the Community Council of Greenville County have been working on various programs aimed at improving community services for Negroes within existing living patterns. Composed of citizens of both races, these committees have developed a spirit of cooperation and certain improvements have been made, with the cooperation of private and official groups concerned.

Part of the findings and recommendations of these committees have had to do with recreation and one of the most important parts of the recreation program has been and is the Pleasant Ridge State Park for Negroes.

We cannot over-emphasize the urgency of this need. One has only to hear our Negro citizens speak of it to realize how important it is to them. Until this week, there was no place in Greenville County nor nearby, where Negroes could go swimming and few which afforded picnic or camping facilities. Recently, the Phillis Wheatley Center of Greenville opened a small swimming pool for Negroes. It is so small that it is inadequate even for this limited group. The City of Greenville this week is opening a municipal swimming pool for Negroes in a recently-acquired park site which will go a long way toward meeting the Negro recreation problem for the city.

However, neither of these nor any plans now in the making will take the place of Pleasant Ridge Park. It will serve Greenville and other counties where there are presently no such facilities.

We are convinced that the situation is by way of being an emergency. The Park must by all means be developed sufficiently for the minimum use by next summer. If not, we are afraid even the cooperative Negro leaders will become impatient and lose faith in our intentions to help them solve their problems. This was apparent in the attitude of the Negroes participating in a recent meeting at which the results of the work of our committees were reviewed.

A Red Feather Service

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Because of this, we feel it is a matter of great urgency and we hope the Board can find a way to finance the early development of Pleasant Ridge State Park.

Sincerely yours,

Mrs. David Wilson

Mrs. David Wilson
President
Community Council of Greenville Co.

HW:mja

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