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Subject: ED LS: SC No 4 on America's Comeback States!

America's comeback states: 5 turnaround stories

These states have made the biggest economic gains since the Great Recession by reforming regulations and offering incentives to attract investment.

By Scott Cohn and Betsy Cline, CNBC



South Carolina

2014 rank: 24th

2009 rank: 37th

Improvement: 13 places

As in many coastal states, the housing boom and bust had an exaggerated effect in **South Carolina**. The state's heavy reliance on manufacturing -- the second-largest sector of the state economy after housing -- deepened the downturn as well.

Since then, the housing market has stabilized, and manufacturing has come back in a big way. In 2009, **Boeing (BA)** took full control of a joint venture manufacturing facility in North Charleston, which produces sections of the 787 Dreamliner and is expanding. **BMW** recently announced a \$1 billion upgrade at its plant in Spartanburg. South Carolina's unemployment rate is back below the national average.

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