

From: Maybank, Burnet R. III <BMaybank@nexsenpruet.com>
To: Maybank, Burnet R. III <BMaybank@nexsenpruet.com>
Date: 7/16/2014 2:57:17 PM
Subject: ED LS: SC No 4 on America's Comeback States!

America's comeback states: 5 turnaround stories

These states have made the biggest economic gains since the Great Recession by reforming regulations and offering incentives to attract investment.

By Scott Cohn and Betsy Cline, CNBC



South Carolina

2014 rank: 24th

2009 rank: 37th

Improvement: 13 places

As in many coastal states, the housing boom and bust had an exaggerated effect in **South Carolina**. The state's heavy reliance on manufacturing -- the second-largest sector of the state economy after housing -- deepened the downturn as well.

Since then, the housing market has stabilized, and manufacturing has come back in a big way. In 2009, **Boeing (BA)** took full control of a joint venture manufacturing facility in North Charleston, which produces sections of the 787 Dreamliner and is expanding. **BMW** recently announced a \$1 billion upgrade at its plant in Spartanburg. South Carolina's unemployment rate is back below the national average.

This is an economic development list serve; email me to add/delete an email address

Burnet R. Maybank, III
Nexsen Pruet, LLC
1230 Main Street, Suite 700 (29201)
P.O. Drawer 2426
Columbia, SC 29202
T: 803.540.2048, F: 803.253.8277
Cell: 803.960.3024
bmaybank@nexsenpruet.com
www.nexsenpruet.com

*** CONFIDENTIAL COMMUNICATION *** The information contained in this message may contain legally privileged and confidential information intended only for the use of the individual or entity named above. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution or duplication of this transmission is strictly prohibited. If you have received this communication in error, please notify us by telephone or email immediately and return the original message to us or destroy all printed and electronic copies. Nothing in this transmission is intended to be an electronic signature nor to constitute an agreement of any kind under applicable law unless otherwise expressly indicated. Intentional interception or dissemination of electronic mail not belonging to you may violate federal or state law.

*** IRS CIRCULAR 230 NOTICE *** Any federal tax advice contained in this communication (or in any attachment) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending any transaction or matter addressed in this communication.