

From: TradeBriefs <newsletter@indiaretailnews.com>
To: Veldran, KatherineKatherineVeldran@gov.sc.gov
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Subject: June 3, 2016 - MobiKwik hurls googly at Paytm by offering '6% annual interest (oops 'profit') to wallet users even without a payment bank licence

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Blog

Sree **From the Editor's Desk**

Vijaykumar We've all been guilty of this - using meaningless jargon to make our product/company/job sound more important than it is. Here's the danger of doing this. Someone who could actually help you is left clueless because you confused the hell out of them. Give us some good examples of jargon you've used or heard [here](#)

MobiKwik hurls googly at Paytm by offering '6% annual interest (oops 'profit') to wallet users even without a payment bank licence

Digital

Digital wallet company MobiKwik, which last year missed the bus for a payments bank licence, has hurled a googly at its biggest rival Paytm by announcing an "annual profit" for its wallet users. Gurgaon-based One MobiKwik Systems Pvt Ltd, which has about 30 million wallet users and expects to inc

Bangalore pips Tokyo, Tel Aviv in list of innovation hubs

Digital

Makes an entry at No. 5 in Capgemini report; Silicon Valley no longer an innovation 'empire'

Myntra hires ex-Amazon India exec Manpreet Ratia as chief people officer

Digital

Flipkart-owned fashion e-commerce venture Myntra Designs Pvt Ltd has roped in former Amazon India executive Manpreet Ratia as chief people officer and head of new initiatives. Ratia will spearhead key HR initiatives and oversee talent acquisition and retention across verticals. He will also b

E-tailers face funding risks due to tighter PE: Ind-Ra

Digital

Ind-Ra says funding through conventional bank lending is highly unlikely

Now, you can book an Ola for inter-city travel

Digital

Taxi aggregator Ola has introduced an option for weekend travellers in six cities, chr

Online doctor consultation platform icliniq raises angel funding

Bangalore- and Coimbatore-based Orane Healthcare India Pvt. Ltd that operates online doctor consultation platform icliniq has raised an undisclosed amount in angel funding from Erode-based laparoscopic surgeon MadhanKumar Madathupalayam, a top company executive told Techcircle.in. As part of

Patanjali comes under FSSAI scanner again, this time over its 'crude' oil claims

FSSAI has asked its central licensing authority to issue a show cause notice to Patanjali over complaints about misleading advertisement of mustard oil..

Retail

Cashless in India: How a fintech professional went without using cash for 50 days

Retail

Abhishant Pant, a payments professional based in Mumbai shares his experience of 50 days of cashless journey in India

Government to allow 100% FDI in food retail: Harsimrat Kaur Badal

Retail

The government is also looking at a proposal to set up cold storage in existing mandis across the country for fresh fruits and vegetables to help farmers, she said.

Nandan Nilekani backed logistics company 4TiGO in 6 states now

Retail

The states where 4TiGO has launched operations are Karnataka, Tamil Nadu, Telangana, Andhra Pradesh, Goa and Kerala.

Call drop issue: Trai seeks more powers to penalise errant mobile companies

Telecom

Trai's move comes weeks after the Supreme Court struck down its order mandating operators to compensate consumers Rs 1 for each call drop.

India's mobile data traffic to grow by 15-times by 2021:Report

Telecom

Aggressively cornering a third of all new mobile subscriptions across the globe in the

India outshines US in internet user base: Study

India has surpassed the US as the world's second-largest internet market and internet user growth remains consistent led by acceleration in India, a new report has said.

Telecom

Reliance Jio to gain as India's 4G adoption will be faster: Report

Seamless coverage along the highways, voice call clarity, above-par experience of entertainment applications -- especially Jio Play -- and faster data speeds were the key highlights

Telecom

Is India's economic growth for real? Take a look at key numbers

Better-than-expected GDP growth of 7.9% in the last quarter of FY16 and 7.6% in the full year, in line with estimates, makes for a robust economic narrative.

Finance

MF's bad decisions can't curb redemptions

Restrictions on redemptions can be imposed only when the markets at large become illiquid

Finance

Providence Equity to sell 3.47% stake in Idea Cellular

By The fund has hired investment banker Morgan Stanley to manage the share sale

Finance

Wudstay enters homestay segment to increase revenue

Wudstay partners 2,000 homestays across 15 leisure destinations, including Ladakh, Manali, Goa and Kerala, on its platform

Finance

Xiaomi Corp acquires 1,500 technology patents from Microsoft

Besides the patent transfers, Xiaomi will pre-install Microsoft Office and Skype on its Android smartphones and tablets, Microsoft said in a statement.

Software

How are banks increasing outsourcing of IT jobs in attempt to cut costs?

Software

How online service providers are building technological hacks and fixes around the infrastructural challenges to increase efficiency?

Software

For on-demand cab aggregators that bet on their algorithms to route drivers, reducing the estimated time of arrival or drop can only be managed by better navigation.

Google currently has no plans to make its own smartphone, says CEO Sundar Pichai

Software

Addressing a packed "Code Conference" in California on Wednesday, Pichai said that "our plan is still to work with OEMs to make phones".

Fashion Recommerce Platform CoutLoot Raises Funding From Venture Catalysts

Ecommerce

Inc42 Magazine (press release) (blog) Fashion recommerce platform CoutLoot- a one stop solution to de-clutter one's closet for cash, has raised an undisclosed amount of funding from Venture Catalysts. For Venture Catalysts, this marks their first investment in ecommerce sector. The startup

Innovation, funds key to growth in e-commerce: Parag Gupta, Morgan Stanley

Ecommerce

Plotting a firm path to profitability is not necessarily the most important task for Indian e-commerce startups, says Parag Gupta.

Jabong launches brand campaign 'Be You' in collaboration with Harvey Brown

Ecommerce

This campaign marks the beginning of a new chapter for Jabong. Youth today are confident, comfortable in their skin and ready to make bold choices. They want to be fashionable...

Raj Raghavan, Amazon India's HR Head reveals 3 tips that every manager should keep in mind

But, a good HR Manager not only knows how to handle crisis situations like these, but also strive to find a balance between the needs of the employee ..

HR

Dollar firms vs euro ahead of US jobs report

New York, June 2, 2016 (AFP) -The dollar firmed against the euro Thursday ahead of the May US jobs report that could tip the Federal Reserve toward an interest rate hike this month or in July.

HR

India-Backed Sugar Factory in Ghana To Create 7300 Jobs

President Mahama said the factory will save the country about \$200 million yearly in sugar imports.

HR

Mind reading motivates better teamwork at job

HR

India's First Railway University to come up in Gujarat, to cost Rs 865 Crore and offer Management And Engineering

The university will offer MBA, MTech, Diplomas and BTech and make India a global hub for railway management.

Logistics

Qatar Air, Turkish Airlines, SIA oppose India's open skies proposal, where operators from countries more than 5000 miles afar are allowed to use air space freely to any extent

Turkish Airlines, Qatar Airways and Singapore Airlines are not in favour of the

Logistics

Ministries come together to boost rural transport, including e rickshaws, motorcycle taxis and jugaads

Logistics

E-commerce dream run is far from over, say offline online players

The recent valuation markdowns of e-commerce poster boy Flipkart, prominent internet companies deferring joining dates for IIT and IIM graduates after offering them placement, and hardly any eye-popping fund-raising are all signs that add up to tell

Construction

Urban Housing Mission will require minimum enhancement of 9 sq mt carpet area

Under Beneficiary Led Construction, beneficiaries will be assisted for construction of new houses and enhancement of existing houses to make them more..

Construction

Maha govt order formalizes land swap and MADC to build basic infra on new IAF land

MADC will have to hand over 400 hectares land to IAF within a month and also build the necessary infrastructure free of cost. In turn, MADC will get 2..

Construction

Sahara properties to be auctioned at Rs 722 cr reserve price

HDFC Realty has been asked to auction a total of 31 land parcels at Rs 2,400 crore, while SBI Cap has been tasked to auction another 30 land propertie..

Construction

Sebi orders Arise Bhoomi developers to refund investors money

The schemes, as per Sebi, qualifies to be a CIS which requires compulsory registration from the regulator, Sebi would register a case with police or g..

Marketing

Majority Of Marketers Halfway To Digital Maturity : Report

Econsultancy and Adobe's new Digital Intelligence Briefing, "The Pursuit of Data-Driven Maturity," turns to the science of marketing.

Paying Lip Service To Customer-Centricity Is Not Enough : Report

What do companies KLM Royal Dutch Airlines, Amazon U.K, and World Disney World have in common? A genuine commitment to strengthening relationships with their customers.

Marketing

Why Indian Publishers Should Be Very Worried About Mobile Ad Blocking : Report

What is the biggest challenge publishers are facing today on digital? The answer is revenues, handicapped by an industry created monster: Ad blocking. To give a perspective on how big the problem i...

Marketing

Mary Meeker's Internet Trends report points to video's social media dominance

Meeker's annual Internet Trends report, released Wednesday, showed overall slowed growth of the internet and revealed messaging apps could possibly replace the home screen.

Politics

Tell African Citizens 'India Loves You', Appeals Sushma Swaraj; Twitter Reacts Swiftly And Brutally

External Affairs Minister Sushma Swaraj has asked Indians to extend the hand of friendship to Africans living in India. In a tweet last night, Swaraj urged Indians to shake hands with the next "A

Politics

Modi Govt Has Made Strides In Achieving Balanced Growth, But Challenges Remain

It is with a "balanced growth" lens of ensuring "sustainable economic development" that I prefer to look at Modi's two years in office. Many of the Prime Minister's schemes and missions have collectively set the right tone from a balanced growth perspective, including, among others, the 175 GW solar mission, the Swachh Bharat Campaign, the GiveItUp LPG Scheme, Jan Dhan, and Aadhaar. However, all great plans must be executed, which requires a fully functioning Parliament...

Gulberg Massacre: Justice Has Been Delivered, Says Congress Spokesperson Tom Vadakkan

NEW DELHI -- Congress today welcomed the conviction of 24 of the 66 accused by a Gujarat court, including a VHP leader, in the 2002 post-Godhra Gulberg society massacre which left 69 people dead, sayi

Politics

Rebalancing With India: The Race For Influence In The Asia-Pacific

The US is keen on leveraging its strategic partnership with India -- a growing Asian economic, military and geo-political power -- in balancing the rise of China in the larger Indo-Pacific domain. The first American President to have visited India twice during his tenure, Barack Obama has been committed to forging deeper cooperation with India, which he calls a 21st-century centre of influence.

Sports

French Open 2016: Sania Mirza-Ivan Dodig, Leander Paes-Martina Hingis enter mixed-doubles final

Sania Mirza last won a mixed doubles Grand Slam trophy at 2014 US Open with Brazilian partner Bruno Soares.

Sports

India beat Laos 1-0, put one foot in 2019 Asian Cup Qualifiers

Jeje round scored the only goal from India in the 56th minute to help team beat Laos 1-0 in first leg.

Sports

India tour of West Indies dates announced, first Test begins July 21

India will tour West Indies for 49 days playing four Tests and two warm-up matches.

Sports

Top cricketers to test pink-ball in Duleep Trophy

BCCI president Anurag Thakur says tournament will help gauge the 'advantages' and 'disadvantage' of the new concept.

Bollywood superstar Shah Rukh Khan likely to be Apple's Indian brand ambassador

A formal announcement will be made when Apple will launch new iPhones in India.

Entertainment

How travelling in South America made me fall in love with Bollywood

There is a new-found respect in my heart for our superstars and starlets.

Entertainment

British special forces are using Bollywood songs to freak out ISIS

British special forces have found an unlikely psychological weapon to fight ISIS.

Entertainment

Bollywood Review: Akshay Kumar, Abhishek Bachchan monkey around in 'Housefull3'

Sajid-Farhad leave us thoroughly exhausted with a comedy, that unfortunately borders on tragedy

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