

**RESERVE & LOCAL GOVT FUNDING CALCULATIONS**  
**FY 2014-15**

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**General Reserve:**

|                                   |                    |                          |
|-----------------------------------|--------------------|--------------------------|
| FY 12-13 Balance                  | 281,641,388        |                          |
| + FY13-14 GF Transfer             | <u>11,248,376</u>  |                          |
| FY 13-14 Balance                  | 292,889,764        | 5.0% of FY11-12 Revenues |
| FY14-15 GRF by formula            | <u>319,478,812</u> | 5.0% of FY12-13 Revenues |
| <b>FY14-15 GF Transfer Needed</b> | <b>26,589,048</b>  |                          |

**Capital Reserve:**

|                                  |                          |                        |
|----------------------------------|--------------------------|------------------------|
| FY13-14 Appropriation            | 117,155,905              | 2% of FY11-12 revenues |
| FY14-15 Appropriation by formula | 127,791,525              | 2% of FY12-13 revenues |
| <b>FY14-15 CRF Needed</b>        | <b><u>10,635,620</u></b> |                        |

**Local Government Fund**

|                                  |                           |                          |
|----------------------------------|---------------------------|--------------------------|
| FY13-14 Recurring Appropriation  | 182,619,411               |                          |
| FY14-15 Appropriation by formula | 287,530,931               | 4.5% of FY12-13 revenues |
| <b>FY14-15 Local Govt Needed</b> | <b><u>104,911,520</u></b> |                          |

|   |                      |
|---|----------------------|
| <i>FY12-13 Actual Revenues (per CG Press Release)</i> | <b>6,389,576,248</b> |
|---|----------------------|

**Date: 9-5-13**