

RESERVE & LOCAL GOVT FUNDING CALCULATIONS
FY 2014-15

General Reserve:

FY 12-13 Balance	281,641,388	
+ FY13-14 GF Transfer	<u>11,248,376</u>	
FY 13-14 Balance	292,889,764	5.0% of FY11-12 Revenues
FY14-15 GRF by formula	<u>319,478,812</u>	5.0% of FY12-13 Revenues
FY14-15 GF Transfer Needed	<u>26,589,048</u>	

Capital Reserve:

FY13-14 Appropriation	117,155,905	2% of FY11-12 revenues
FY14-15 Appropriation by formula	127,791,525	2% of FY12-13 revenues
FY14-15 CRF Needed	<u>10,635,620</u>	

Local Government Fund

FY13-14 Recurring Appropriation	182,619,411	
FY14-15 Appropriation by formula	287,530,931	4.5% of FY12-13 revenues
FY14-15 Local Govt Needed	<u>104,911,520</u>	

<i>FY12-13 Actual Revenues (per CG Press Release)</i>	6,389,576,248
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Date: 9-5-13