

State of South Carolina
Department of Revenue



NIKKI R. HALEY
Governor

RICK REAMES III, ESQUIRE
Director

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March 15, 2016

The Honorable Nikki Haley
Governor, State of South Carolina
PO Box 12267
Columbia, SC 29211

The Honorable Henry D. McMaster
Lieutenant Governor
PO Box 142
Columbia, SC 29202

The Honorable James H. Lucas
Speaker, South Carolina House of Representatives
506 Blatt Building
Columbia, SC 29201

RE: Tax Deduction for Consumer Protection Services

Dear Governor Haley, Lieutenant Governor McMaster and Speaker Lucas:

Pursuant to Provision 118.11 of Act 91 of 2015 (Fiscal Year 2015-2016 Appropriations Bill), the South Carolina Department of Revenue is required to report to the Governor and the General Assembly 1) the number of taxpayers who claimed a deduction for the purchase of a monthly or annual contract or subscription for identity theft protection and identity theft resolution services and 2) the total monetary value of the deductions claimed pursuant to this item in the most recent tax year.

For Tax Year 2014, the total number of taxpayers who claimed credit monitoring deductions was 5,599 for a total of \$994,372 dollars claimed.

Governor Haley, Lieutenant Governor McMaster and Speaker Lucas

March 15, 2016

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Please note for purposes of this report a non-joint filer is considered one taxpayer and a married filing jointly filer is considered two taxpayers.

Please do not hesitate to contact me concerning this matter should you have any questions or concerns.

Yours very truly,

A handwritten signature in black ink, appearing to read "Rick Reames III". The signature is stylized with a large initial "R" and a long horizontal stroke.

Rick Reames III
Director