

**SOUTH CAROLINA STATE HOUSING
FINANCE AND DEVELOPMENT AUTHORITY**

**Regular Board Meeting
166 Church Street
Charleston, S.C. 29401
SEPTEMBER 16, 2015 AT 9:30 A.M.**

- I.** Call to Order (9:30 a.m.) **NOTE TIME**
- II.** Freedom of Information Act Statement & Recognition of Guests
- III.** Adoption of Proposed Agenda
- IV.** Regular Session
 - A. Approval of Minutes of August 12, 2015 Chairman Tomlin
 - B. Market Update Raymond High, Citi
Mike Kossell, Citi
 - C. Bond Committee Tracey Easton
 - 1. Final Resolution for Spartanburg 7
 - D. Program Committee Laura Nicholson
 - 1. Housing Trust Fund Awards
 - E. LIHTC Update Laura Nicholson
 - F. Homeownership Steve Clements
 - 1. SC HELP Update
 - 2. Mortgage Production Update
 - G. Internal Audit Peer Review Report Wayne Sams
 - H. Consideration of 2016 Proposed Board Meeting Schedule Valarie Williams
 - I. Reports Chairman Tomlin
Valarie Williams
Ed Knight
James Galluzzo
 - 1. Chairman
 - 2. Executive Director
 - 3. Deputy Director for Programs
 - 4. Human Resource Report
- V.** Other Business
- VI.** Executive Session
- VII.** Next Meeting – October 14, 2015
- VIII.** Adjournment

*Board of Commissioners Planning Session
1:30 p.m. today
9:00 a.m. tomorrow*



South Carolina State Housing Finance and Development Authority

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Christopher N. Union
Chairman

Valarie M. Williams
Executive Director

REGULAR COMMISSION MEETING

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority met on Tuesday, August 12, 2015 at approximately 10:00 a.m., at the Authority's office, 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners were in attendance:

Donald R. Tomlin, Jr., Chairman
Robert Mickle, Vice Chairman
Bradley J. Allen
Charles E. Gardner
Chris Goodall
Kenneth E. Ormand, Jr.
Sue Ann Shannon
Mary Sieck

Staff and Guests attending the meeting included the following:

STAFF:

Valarie M. Williams, Executive Director
Ed Knight, Deputy Director for Programs
Richard Hutto, Deputy Director for Administration
Wayne Sams, Internal Auditor & Investor Services
Tracey Easton, General Counsel
Steve Clements, SC HELP & Mortgage Production
Laura Nicholson, Development
Claude Spurlock, Mortgage Production
Lisa Rivers, Mortgage Servicing
Reggie M. Bell, Marketing & Procurement
James Galluzzo, Human Resources
Kim Spires, Investor Services
Jay Wise, Finance
Nina Carpenter, Mortgage Servicing
Wes Barr, Mortgage Production
Krystel Reid, Marketing
William Stanziale, Procurement
Justina Heath, Internal Audit

STAFF CONT'D: Bonita Shropshire, Executive Assistant

GUESTS: Raymond High, Citi
Tim Rittenhouse, CSG Advisors
Yancey McGill, LGOA
Jalanda Bailey, LGOA
Pamela Blake Grant, LGOA
Hank Page, LGOA
Robert Nettles, Howell Linkous & Nettles
Sam Howell, Howell Linkous & Nettles
Dan French, Atlantic Housing Foundation
David Christmas, Connelly Development
Kevin Connelly, Connelly Development
Heather Smith, Southern Strategy Group

Chairman Tomlin called the meeting to order and asked Valarie Williams to read into the record the Freedom of Information Statement.

“As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications.”

Agenda

The Chairman asked if there were any additions or corrections to the proposed agenda.

MOTION Commissioner Goodall moved to adopt the agenda as presented. The motion received a second from Commissioner Mickle. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Minutes

Chairman Tomlin asked if there were any additions or corrections to the minutes of June 17, 2015. There being none, he called for a motion to approve the minutes.

MOTION Commissioner Mickle moved to approve the minutes of June 17, 2015 as presented. The motion received a second from Commissioner Ormand. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Market Update

Chairman Tomlin called on Raymond High with Citigroup for a presentation of the recent bond transaction. Mr. High gave a comprehensive summation of the refunding and reviewed a pricing book compiled by Citigroup which included a financing overview. According to Mr. High, the issuance resulted in the refunding of \$39,595,000.

Bond Committee**Final Resolution – Waters at Magnolia Bay**

Ms. Easton presented a Resolution that makes Provision for the Issuance of not exceeding \$23,000,000 for a Multifamily Rental Housing Revenue Bond named Waters at Magnolia Bay. She reported that the project will consist of 300 units with 240 units have a target population of family. She stated that the Development is located in Charleston County and is a new construction. She reminded the Board of its' preliminary approval at the June 17, 2015 meeting. According to Ms. Easton, the State Fiscal Accountability Authority will review the deal at its scheduled meeting on August 18, 2015. Ms. Easton stated that Staff recommended a contingent approval of the Resolution pending approval from the State Fiscal Accountability Authority.

MOTION Commissioner Mickle moved to approve the Resolution. The motion received a second from Commissioner Ormand. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Consideration of the Fiscal Year 2017 Budget

The Chairman called on Richard Hutto to present the FY 2017 Budget. Mr. Hutto presented the Budget and stated that there were no changes made since the Budget was presented at the June board meeting. After a thorough overview, Mr. Hutto asked for approval of the FY 2017 Budget in the amount of \$182,071,667. Mr. Hutto reported that the Chairman had made two suggestions which Staff fully intends to incorporate going forward. Chairman Tomlin stated that the Finance and Audit Committee had received and reviewed the Budget request in an earlier meeting and recommends approval by the full board.

MOTION Commissioner Mickle recommended approval of the FY 2017 Budget; the motion received a second by Commissioner Gardner. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

Lt. Governor's Office on Aging

Chairman Tomlin invited Mr. Yancey McGill, current Director of the Lt. Governor's Office on Aging (LGOA) to address the Board. Mr. McGill began by thanking the Authority for its support of the LGOA's Rental Assistance Program. He explained that the Rental Assistance Program provides emergency rental assistance for senior citizens throughout S.C. Mr. McGill introduced two additional members of the LGOA staff who were present, Ms. Pam Grant and Ms. Jalanda Bailey, and allowed them to give a brief overview of the program and how funding from the Authority has been instrumental in continuing the rental program's mission. Mr. McGill concluded his remarks with a heartfelt thank you to the Board and the Authority staff for its partnership with the LGOA and asked for continued support.

Resolution – Office of Lt. Governor MOA

As a follow up to the LGOA's presentation Mr. Knight presented a Resolution that would allow the Authority to allocate \$350,000 to the Office of Aging within the S.C. Office of the Lieutenant Governor. Mr. Knight stated that Staff recommended approval of the Resolution to the Program Committee earlier that morning.

MOTION Commissioner Ormand moved to approve the Resolution. The motion received a second from Commissioner Shannon. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Homeownership

SC HELP Update

The Chairman asked Steve Clements for the Homeownership division report. Mr. Clements reported that the number of new applications were up in the month of July. He contributed this to marketing of the program. Mr. Clements concluded his report by providing a detailed analysis of the production statistics, and committed and disbursed funds. The Board accepted the report as information.

Mortgage Production Update

Mr. Clements continued his presentation with a Mortgage Production update. According to Mr. Clements production approved in July with \$10.1 million in new loan reservations. He concluded with the most recent rates, and FHA and conventional loan data within the new Bond issue. The Board accepted the report as information.

Mortgage Servicing Update

The Chairman asked Lisa Rivers for the Mortgage Servicing update. Ms. Rivers began with a very thorough overview of the mortgage servicing department's mortgage portfolio and delinquency rates and iterated that the Mortgage Service division not only takes mortgage payments but provide extra attention in helping educate our homebuyers so that they can be successful homebuyers. She then highlighted an upgraded resource for SC Housing loan customers, the Customer Care Net 6 loan portal. According to Ms. Rivers, the loan portal will give customers online access to their loan details and allows them an added ease of making their monthly payments and setting up repayment arrangements. The Board accepted the report as information.

Resolutions – Recognizing Outgoing Commissioners

The Chairman asked Tracey Easton to present Resolutions recognizing the out-going Commissioners from the SC State Housing Board of Commissioners. Ms. Easton read into record Resolutions for Mr. Christopher Union, Mr. John "Buddy" Hill, and Mr. Ernie Magaro, Jr. All board members and staff joined the Chairman in thanking the out-going

Commissioners for their tireless service and talents to the SC State Housing Board of Commissioners. Chairman Tomlin asked for a motion to approve the Resolution.

MOTION Commissioner Ormand moved to approve the Resolution. The motion received a second from Commissioner Sieck. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

SC Housing Corp Board

Chairman Tomlin asked Ms. Tracey Easton to give an overview of the SC Housing Corp. (Housing Corp) Board. Ms. Easton explained that the Housing Corp Bylaws requires that the Authority's Board of Commissioners control the appointments of the Housing Corp's Board. Ms. Easton explained that Mr. John Hill who served as Chairman and Mr. Chris Union who served as Vice-Chairman of the Housing Corp board will be considered members of the Housing Corp Board unless replaced. She stated that the current members are Cr. Ken Ormand; Richard Hutto, Treasurer; and Ed Knight).

Ms. Easton stated that since Mr. Hill and Mr. Union are no longer members of the Authority's Board of Commissioners, staff recommends replacing them and selecting a new Chairman and Vice-Chairman. She then deferred to Chairman Tomlin to entertain motions to fill the expired seats, and to select a Chairman and Vice-Chairman on the Housing Corp's Board.

Chairman Tomlin called for a nomination to fill the expired seat of Mr. Hill and Mr. Union. Commissioner Mickle nominated Cr. Sieck and Chairman Tomlin to serve on the Housing Corp Board.

MOTION Commissioner Goodall moved to appoint Cr. Sieck and Chairman Tomlin to the Housing Corp Board. The motion received a second from Commissioner Gardner. There being no other nominations or discussion, all Commissioners voted in the affirmative and the motions carried.

The Chairman then asked for nominations for Chairman of the Housing Corp Board. Hearing no nominations, Chairman Tomlin volunteered to serve.

MOTION Cr. Shannon moved to appoint Chairman Tomlin as Chairman of the Housing Corp Board. The motion received a second from Commissioner Goodall. There being no other nominations or discussion, all Commissioners voted in the affirmative and the motions carried.

Chairman Tomlin opened the floor for nominations for a Vice-Chairman of the Housing Corp Board. Hearing no nominations, Chairman Tomlin nominated Cr. Sieck to serve as Vice-Chairman.

MOTION Cr. Shannon moved to appoint Cr. Sieck as Vice-Chairman of the Housing Corp Board. The motion received a second from Commissioner Goodall. There being no other nominations or discussion, all Commissioners voted in the affirmative and the motions carried.

Reports

Chairman

The Chairman took a moment to thank staff and Commissioner Ormand for all of their time during recent Tax Credit Review Committee meeting and other meetings with him.

Executive Director

Chairman Tomlin called on Valarie Williams for the Executive Director's report. Ms. Williams began her report with a reminder of the upcoming NCSHB Conference scheduled for August 16-18, 2015 in Annapolis, Maryland. According to Ms. Williams Chairman Tomlin, Cr. and Mrs. Ormand would be joining her for this conference. She also gave the date of the upcoming NCSHA Annual Conference, September 26-29, 2015 in Nashville, Tennessee. She concluded her conference announcements with the Board Retreat to be held September 16-17, 2015 in Charleston SC.

Deputy Director for Programs

The Chairman asked Ed Knight to give the Programs report. Mr. Knight began with a Tax Credit update, highlighting the new Hearing Officer and Review Committee component. According to Mr. Knight, Staff anticipates publishing the final Tax Credit Award list within the next week. Mr. Knight continued with his normal monthly reports noting that there were no significant changes.

Human Resources

Chairman Tomlin asked James Galluzzo to present the Human Resource (HR) report. Mr. Galluzzo began by allowing division managers to introduce the new hires, promotions, and transfers within their departments. Before concluding, Mr. Galluzzo highlighted the agency's staffing figures and two internal programs which our employees are being allowed to take part in.

Executive Session

The Chairman called for a motion to enter executive session to receive legal advice and to discuss a personnel matter.

MOTION Commissioner Mickle moved to enter executive session for the purpose of receiving legal advice regarding the MCC program and to discuss a personnel matter. The motion received a second from Commissioner Goodall. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

[EXECUTIVE SESSION]

Upon rising from executive session the Chairman noted that no actions had been taken.

Other Business

There being no additional business to come before the Board, Chairman Tomlin adjourned the meeting.

Respectfully submitted,

Valarie M. Williams
Secretary

Approved: September 16, 2015

By: _____
Donald R. Tomlin, Jr.
Chairman

[EXECUTIVE SESSION]

Upon exiting executive session the Chairman called for a motion to approve the Board's recommendation of the Executive Director having exceeded expectations in all categories on the Agency Head Evaluation.

MOTION Commissioner Gardner moved to approve the Board's recommendation. The motion received a second from Commissioner Sieck. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Other Business

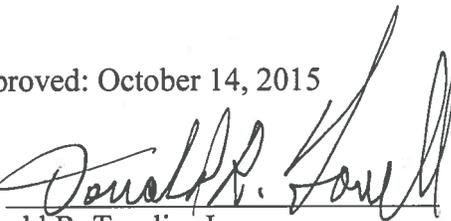
There being no additional business to come before the Board, Chairman Tomlin adjourned the meeting.

Respectfully submitted,



Valarie M. Williams, Secretary

Approved: October 14, 2015

By: 

Donald R. Tomlin, Jr.
Chairman

DIVISION: Raymond High & Mike Kossell
SUBJECT: Market Update by Citi

DIVISION: Legal

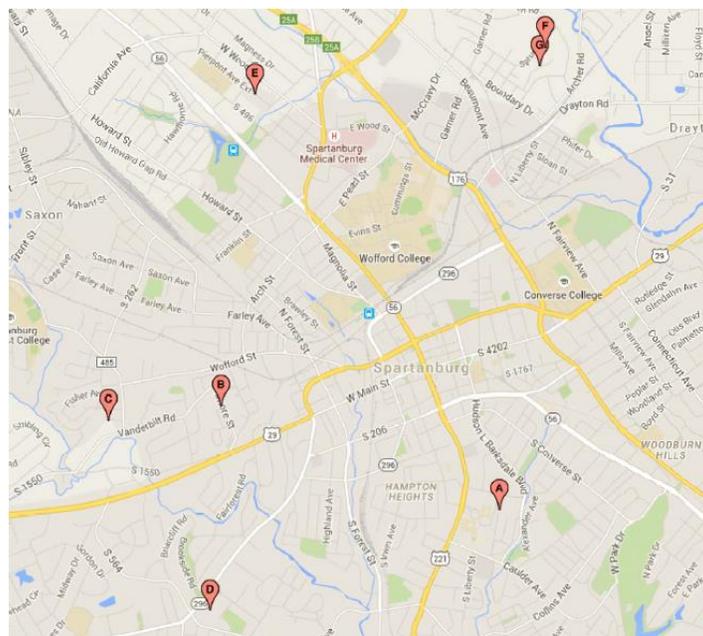
SUBJECT: Consideration of a Resolution Approving the Issuance of Not Exceeding \$17,000,000 Aggregate Principal Amount of Multifamily Rental Housing Revenue Bonds, (Spartanburg 7 Project) and other matters related thereto.

Developer: Housing Authority of the City of Spartanburg
Issue Type: New Money
Project Type: Acquisition and Rehabilitation
Units: 338
Location: 7 Scattered Sites; Spartanburg County
Amount: not exceeding \$17,000,000
Amount of Cap: not exceeding \$17,000,000
Type of Offering: Public Offering
Credit Enhancement: N/A

The Housing Authority of the City of Spartanburg is requesting final approval of a bond issue for a new money issue for Spartanburg 7 Project. This is an acquisition and rehabilitation. The project will consist of 338 units having a target population of family.

The Bond Committee granted preliminary approval at its June 17, 2015 meeting and the State Fiscal Accountability Authority granted approval at its August 25, 2015 meeting.

Staff recommends the approval of this resolution.



A RESOLUTION

MAKING PROVISION FOR THE ISSUANCE OF NOT TO EXCEED \$17,000,000 AGGREGATE PRINCIPAL AMOUNT MULTIFAMILY HOUSING REVENUE BONDS (SPARTANBURG 7 PROJECT) OF THE SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY FOR THE PURPOSE OF PROVIDING CONSTRUCTION MORTGAGE LOAN FINANCING FOR A MULTIFAMILY RENTAL HOUSING FACILITY, AND OTHER MATTERS RELATED THERETO.

WHEREAS, the South Carolina State Housing Finance and Development Authority Act of 1977 (Title 31, Chapter 13 of the Code of Laws of South Carolina 1976, as amended) (the “Act”), provides that the South Carolina State Housing Finance and Development Authority (the “Authority”), upon making a determination that sufficient persons or families of either beneficiary class (as defined by the Act) (the “Beneficiary Classes”) are unable to pay the amounts at which private enterprise is providing decent, safe, and sanitary housing, and that through the exercise of one or more of the programs authorized by the Act, decent, safe, and sanitary housing would become available to members of the Beneficiary Classes in need thereof and that a series of bonds must be sold in order to alleviate the lack of decent, safe, and sanitary housing available to members of the Beneficiary Class; and

WHEREAS, upon making such determination and the approval of the State Fiscal Accountability Authority (the “State FAA”), the Authority may issue from time to time bonds for the purpose of obtaining funds with which to make construction mortgage loans to housing sponsors (as defined in the Act) who agree to and are required to provide for construction or rehabilitation of residential housing (as defined in the Act) for rental by persons or families of either Beneficiary Class; provided, however, that with respect to any particular issue of bonds, one of the following conditions must be met: (a) if there is a public distribution of the bonds, the issue must be rated by one or more of the national rating agencies, and one or more of the following conditions must be met: (i) there must be in effect a federal program providing assistance in repayment of the loans; or (ii) the proceeds must be used to acquire either federally insured mortgage loans or mortgage loans insured by a private mortgage insurer authorized to do business in the State of South Carolina; or (iii) the payment of the bonds to the purchasers and holders of them must be assured by the maintenance of adequate reserves or insurance or a guaranty from a responsible entity which has been determined to be sufficient by the Authority and the State FAA; or (b) if the bonds are secured by a mortgage or other security agreement and are offered and sold as a unit with such mortgage or other security agreement in transactions with banks, institutional investors, or other nonregistered persons as provided in Section 35-1-202(11)(A) of the Code of Laws of South Carolina 1976, as amended, and the documents pursuant to which the bonds are issued must permit the Authority to avoid any default by it by completing an assignment of, or foregoing its rights with respect to, any collateral or security pledged to secure the bonds; and

WHEREAS, SHA7, LLC (the “Housing Sponsor”), being a limited liability company duly organized under the laws of the State of South Carolina, has requested the Authority to assist it through the issuance of bonds under the Act in the aggregate principal amount not to exceed \$17,000,000 (the “Bonds”) to provide the funding of mortgage loans (the “Series A

Mortgage Loan” and the “Series B Mortgage Loan” and collectively, the “Mortgage Loans”) to finance the acquisition and renovation of the 338-unit rental housing development known as “Spartanburg 7 Project” which is located Spartanburg, South Carolina; and

WHEREAS, the Authority has determined that assisting in the financing of the Project with the proceeds of the Bonds will promote and serve the intended purposes of and in all respects will conform to the provisions and requirements of the Act, and, in order to assist in the financing of the Project, the Authority will issue the Bonds; and

WHEREAS, the Authority hereby finds and determines that in order to alleviate the lack of decent, safe, and sanitary housing available to individuals of the Beneficiary Classes, the Bonds must be issued; and

WHEREAS, the Bond Committee of the Authority on June 17, 2015, adopted its Resolution making preliminary provision for the issuance of the Bonds and authorizing a petition to the State FAA seeking its approval of the issuance of the Bonds, and the Authority hereby confirms the findings and determinations made by the Bond Committee regarding the Bonds, the Project, and the Housing Sponsor; and

WHEREAS, by resolution adopted on August 25, 2015, the State FAA gave its approval to the proposal of the Authority to issue the Bonds for the purpose of financing a portion of the costs of the Project; and

WHEREAS, the Authority requested of the State FAA, and was granted, an allocation of private activity bond volume cap under Section 146(f)(2) of the Code, a portion of which shall be allocated to the Bonds; and

WHEREAS, the Authority proposes to issue the Bonds pursuant to Trust Indentures as described below between the Authority and The Bank of New York Mellon Trust Company, N.A. (the “Trustee”), pursuant to which the proceeds of the Bonds will be paid to the Trustee for deposit as provided under the Indentures and used to finance the costs of acquisition and renovation of the Project and the costs of issuance of the Bonds; and

WHEREAS, the Borrower has advised the Authority that Authority shall issue the Bonds in two series: the Series A Bonds (the “Series A Bonds”) shall be rated by one of the national rating agencies at a level satisfactory to the Authority, and the Trust Indenture pursuant to which the Series A Bonds will be issued (the “Series A Indenture”) provides that payment of the Bonds will be assured through the maintenance of the Collateral Fund, the Bond Fund, the Project Fund, and the Negative Arbitrage Account of the Bond Fund, and a Funding Agreement (or comparable arrangement) by which the Borrower will cause AGM Financial Services, Inc., as Lender, to deposit, over time, sufficient funds in the Collateral Fund for repayment of the Series A Bonds, which maintenance of funds the Authority and the State FAA have determined is sufficient under the Act for a public distribution of the Bonds by Stifel, Nicholas & Company, Incorporated (the “Series A Bond Underwriter”); and

WHEREAS, the Series B Bonds (the “Series B Bonds”) will be issued pursuant to a Trust Indenture (the “Series B Indenture”) and will be secured by a mortgage and security agreement and an assignment of tax credit equity funds, and the documents pursuant to which the Series B Bonds will be issued permit the Authority to avoid any default by it by completing an assignment of, or foregoing its rights with respect to, any collateral or security pledged to secure the Series B Bonds, thereby providing the ability to privately place the Series B Bonds with Hunt Capital Partners LLC or an affiliated private institutional investor (the “Series B Bond Purchaser”) for investment purpose, which arrangements have been determined by the Authority to be sufficient for purposes of the Act; and

WHEREAS, The Series A Bonds will be issued by the Authority in the amount of not exceeding \$12,000,000 to provide construction financing for a portion of the costs of the Project and to qualify the Project for federal Low Income Housing Tax Credits (the “Tax Credits”); and the Series B Bonds will be issued by the Authority in the amount of not exceeding \$5,500,000 as a draw-down bond to provide construction financing for a portion of the costs of the Project (i) to qualify the Project for the Tax Credits and (ii) to provide interim financing for the Project pending receipt of the Tax Credit equity; the Series B Bonds will be secured on a subordinate basis to the Series A Bonds; and

WHEREAS, the Bond proceeds for Series A Bonds and Series B Bonds will be used to originate separate Mortgage Loans to the Housing Sponsor pursuant to the respective Loan Agreements (collectively, the “Loan Agreements”) between the Authority and the Housing Sponsor for each Series of Bonds; and

WHEREAS, the Loan Agreements will require the Housing Sponsor to operate the Project to ensure the availability of housing to members of the Beneficiary Classes; and

WHEREAS, the Authority will assign substantially all of its rights under the Loan Agreements to the Trustee pursuant to the terms of the respective Series A Indenture and Series B Indenture; and

WHEREAS, the Authority hereby finds and confirms that (i) in order to provide the moneys necessary to implement its program, the Bonds must be issued as provided in this resolution, and (ii) the revenues or other moneys estimated to be available pursuant to the Loan Agreements will provide moneys required for the payment of the principal and interest on the Bonds:

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY IN MEETING DULY ASSEMBLED AS FOLLOWS:

Section 1. Adoption of Premises. Each statement of fact, determination, and finding of the Authority set forth in the preamble hereto has been carefully examined and has been found to be in all respects true and correct as of the date hereof.

Section 2. Issuance of Bonds. In order to provide a portion of the moneys required to finance the costs of acquisition and renovation of the Project, there is hereby authorized and shall forthwith be issued two issues of bonds the aggregate principal amount of not to exceed \$17,000,000 to be designated as “South Carolina State Housing Finance and Development Authority Multifamily Housing Revenue Bonds (Spartanburg 7 Project) Series A” and “South Carolina State Housing Finance and Development Authority Multifamily Housing Revenue Bonds (Spartanburg 7 Project) Series B.” The Bonds are intended to be issued as exempt facility bonds for qualified residential rental projects under Section 142(a)(7) of the Internal Revenue Code of 1986, as amended. The Bonds shall be executed on behalf of the Authority by the Chairman or Vice Chairman and the seal of the Authority shall be affixed thereto and attested by the Secretary of the Authority, in substantially the form attached to the Indenture, the form, terms, and conditions of which are hereby approved with such changes, additions, insertions, or modifications as shall be approved by the officers of the Authority executing such Bonds, such approval to be conclusively evidenced by such officers’ execution thereof.

Section 3. Approval of Forms of Indentures. The Bonds shall be secured by the respective Series A Indenture and the Series B Indenture (collectively, the “Indentures”) to be executed on behalf of the Authority by the Chairman or Vice Chairman and the seal of the Authority shall be affixed thereto and attested by the Secretary of the Authority, the forms of which are presented at this meeting and filed with the minutes of this meeting, the form, terms, and conditions of which are hereby approved with such changes, additions, insertions, or modifications as shall be approved by the officers of the Authority executing the Indentures, their approval to be conclusively evidenced by such officers’ execution thereof.

Section 4. Approval of Form of Loan Agreements. The transactions described in the recitals to this Resolution shall be consummated pursuant to the terms of the Loan Agreements to be executed on behalf of the Authority by the Chairman or Vice Chairman and the seal of the Authority shall be affixed thereto and attested by the Secretary of the Authority, the forms of which are presented at this meeting and filed with the minutes of this meeting, the form, terms, and conditions of which are hereby approved with such changes, additions, insertions, or modifications as shall be approved by the officers of the Authority executing the Loan Agreements, their approval to be conclusively evidenced by such officers’ execution thereof.

Section 5. Sale of Bonds; Bond Purchase Agreements. The Chairman or Vice Chairman of the Authority is hereby authorized (i) to sell any or all of the Series A Bonds to the Series A Underwriter and (ii) to sell any or all of the Series B Bonds to the Series B Purchaser pursuant to the terms and conditions of the Bond Purchase Agreements (the “Bond Purchase Agreements”) to be executed on behalf of the Authority by the Chairman or Vice Chairman or Executive Director. The authority hereby conferred may be exercised so long as (x) the initial interest rate on the Series A Bonds does not exceed 3.00% per annum; and (y) the interest rate on the Series B Bonds does not exceed 8.0% per annum; and the final maturity of the Bonds is not later than 45 years after their date of issue. The purchase price of the Bonds shall be as approved by the Chairman or Vice Chairman or Executive Director.

Section 6. Approval of Form of Restrictive Covenants. The Project will be encumbered by restrictive covenants to ensure the Project continuously complies with the requirements of the Act and of the Code pursuant to the Agreement as to Restrictive Covenants between the Authority and the Housing Sponsor (the “Restrictive Covenants”) to be executed on behalf of the Authority by the Chairman, the Vice Chairman, or the Executive Director of the Authority, in substantially the form as presented at this meeting with such changes, additions, insertions, or modifications as shall be approved by the officers of the Authority executing such document, their approval to be conclusively evidenced by such officer’s execution thereof.

Section 7. General Authority. The Board of Commissioners of the Authority and its appropriate officers, attorneys, agents, and employees are hereby authorized to do all acts and things required of them by this Resolution, the Indentures, the Loan Agreements, the Restrictive Covenants, or the Bond Purchase Agreements, or desirable or consistent with the requirements hereof or thereof for the acquisition and construction of the Project or the full, punctual, and complete performance of all the terms, covenants, and agreements contained in the Bonds, this Resolution, the Indenture, the Loan Agreements, the Restrictive Covenants, the Regulatory Agreement, and the Bond Purchase Agreements, and each such Commissioner, officer, attorney, and employee is hereby authorized and directed to execute and deliver any and all papers, financing statements, reports, forms, certificates, and instruments, including a loan disbursements or funding agreement and subordination agreement, and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated hereby and thereby, including the execution and delivery of a Tax Regulatory Agreement among the Authority, the Housing Sponsor, and the Trustee (the “Regulatory Agreement”), all in such forms as are approved by such officers or employees, execution by the said officers or employees being conclusive evidence of their approval.

Section 8. Limited Obligations; No Personal Liability.

(a) The Bonds are not a debt or grant or loan of credit of the State of South Carolina or any other political subdivision of the State. Neither the State nor any political subdivision of the State will be liable for the Bonds, nor shall the Bonds be payable out of any funds other than those revenues of the Authority pledged to the payment of the Bonds under the Indenture.

(b) No recourse shall be had for the enforcement of any obligation, covenant, promise, or agreement of the Authority contained in this Resolution, the Indentures, the Loan Agreements, the Restrictive Covenants, the Regulatory Agreement, the Bond Purchase Agreements, or the Bonds, against any member of the Board of Commissioners, or any officer or employee of the Authority, as such, in his or her individual capacity, past, present, or future, either directly or through the Authority, whether by virtue of any constitutional provision, statute, or rule of law, or by the enforcement of any assessment or penalty or otherwise; it being expressly agreed and understood that this Resolution, the Indentures, the Loan Agreements, the Restrictive Covenants, the Regulatory Agreement, the Bond Purchase Agreements, and the Bonds are solely corporate obligations, and that no personal liability whatsoever shall attach to, or be incurred by, any member, officer, or employee as such, past, present, or future, either directly or by reason of any of the obligations, covenants, promises, or agreements, entered into between the Authority and the registered owners or to be implied therefrom as being

supplemental hereto or thereto; and that all personal liability of that character against every such member, officer, and employee is, by the adoption of this Resolution and the execution of the Indentures, the Loan Agreements, the Restrictive Covenants, the Regulatory Agreement, the Bond Purchase Agreements, and the Bonds, and as a condition of, and as a part of the consideration for, the adoption of this Resolution and the execution of the Indentures, the Loan Agreements, the Restrictive Covenants, the Regulatory Agreement, the Bond Purchase Agreements, and the Bonds, expressly waived and released. The immunity of the members, officers, and employees, of the Authority under the provision contained in this Section shall survive the termination of this Resolution.

ADOPTED IN MEETING DULY ASSEMBLED this ____ day of September, 2015.

STATE OF SOUTH CAROLINA

COUNTY OF LEXINGTON

I, the undersigned Secretary of the South Carolina State Housing Finance and Development Authority (the “**Authority**”), **DO HEREBY CERTIFY** that the foregoing is a true, correct, and verbatim copy of a Resolution duly adopted by the Authority at a duly called meeting held on September __, 2015.

WITNESS MY HAND this ___ day of September, 2015.

Secretary, South Carolina State Housing Finance and
Development Authority

Division: **Housing Trust Fund**

Subject: **Housing Trust Fund Financial Information**

Fiscal Year Budget Analysis

FY Fund Receipts

Following is an analysis of projected versus actual receipts coming into the Trust Fund. Actual Receipts includes Deed Transfer Fee revenue, P&I payments received on outstanding loans, and other payoffs/returns of previously disbursed funds.

Housing Trust Fund Receipts			
FY 2016			
	Projected	Actual	Variance
May-15	473,071.67	952,053.16	478,981.49
June-15	538,102.22	1,075,960.35	537,858.13
July-15	600,165.11	1,039,168.97	439,003.86
August-15	626,457.44		-
September-15	643,363.92		-
October-15	670,070.29		-
November-15	687,185.19		-
December-15	638,221.71		-
January-16	516,374.14		-
February-16	716,371.76		-
Mar-16	456,101.13		-
Apr-16	522,250.78		-
Total	7,087,735.36	3,067,182.48	1,455,843.48
- Admin Fee	(\$500,000.00)		
Original 2016 FY Budget	\$6,587,735.36		

Fiscal YTD Awards by Activity

Activity	Awards to Date	Current Proposals	Total Awards to Date
Owner-Occupied Rehabilitation		912,250.00	912,250.00
Emergency Repairs		303,561.24	303,561.24
Group Homes		285,000.00	285,000.00
Supportive Housing		202,275.00	202,275.00
Multifamily Rental Housing		-	-
Totals	\$ -	\$ 1,703,086.24	\$ 1,703,086.24

Fiscal Year Cash Balance Analysis

Unencumbered Cash Balance

Based on the receipts listed above, payoffs of previously approved awards, encumbered funds, and the fiscal year beginning balance, the unencumbered HTF cash balance is:

Cash Balance as of 7/31/2015	10,882,346.61
Less Previous Awards Not Disbursed from 2013, 2014, & 2015:	(8,549,061.15)
Less Total Awards in this Cycle:	(1,703,086.24)
Less Pending Administrative Fee	(500,000.00)
Remaining Unencumbered Balance:	\$ 130,199.22

* Previous Awards Not Disbursed and Cash Balance have been reconciled through July 31st, 2015.

Division: **Housing Trust Fund**

Subject: **Proposed Housing Trust Fund Awards**

Listed below are 22 proposals with total funds requested of **\$1,399,525** for your consideration. These proposals are grouped as follows:

- 16 Owner Occupied Rehabilitation proposals for **\$912,250**
- 4 Group Home for the Disabled proposals for **\$285,000**
- 2 Supportive Housing proposal for **\$202,275**

Owner-Occupied Rehabilitation

Project Number: HTF- 12016

HTF Amount: \$89,000

Allendale County ALIVE, Inc.

The Sponsor proposes to rehabilitate four houses for families within the following county: Allendale.

Project Number: HTF- 12116

HTF Amount: \$89,000

Community Development & Improvement Corporation

The Sponsor proposes to rehabilitate four houses for families within the following counties: Aiken, Barnwell, Edgefield and Lexington.

Project Number: HTF- 12216

HTF Amount: \$44,500

CURE

The Sponsor proposes to rehabilitate two houses for families within the following counties: Spartanburg and Union.

Project Number: HTF- 12316

HTF Amount: \$44,500

Friendship Community Improvement Corporation

The Sponsor proposes to rehabilitate two houses for families within the following county: Aiken.

Project Number: HTF- 12416

HTF Amount: \$89,000

Hands of Faith CDC

The Sponsor proposes to rehabilitate four houses for families within the following counties: Fairfield, Kershaw, Newberry and Richland.

Project Number: HTF- 12516

HTF Amount: \$44,500

Housing Development Corporation of Rock Hill

The Sponsor proposes to rehabilitate two houses for families within the following county: York.

Project Number: HTF- 12616

HTF Amount: \$44,500

Lighthouse Learning

The Sponsor proposes to rehabilitate two houses for families within the following counties: Calhoun and Orangeburg.

Project Number: HTF- 12716

HTF Amount: \$89,000

Palmland CDF

The Sponsor proposes to rehabilitate four houses for families within the following counties: Fairfield, Lexington, Kershaw and Richland.

Project Number: HTF- 12816

HTF Amount: \$89,000

SC Home Rehabilitation Services

The Sponsor proposes to rehabilitate four houses for families within the following counties: Fairfield, Lexington, Newberry and Richland.

Project Number: HTF- 12916

HTF Amount: \$66,750

Southeastern Housing Foundation

The Sponsor proposes to rehabilitate two houses for families within the following counties: Bamberg and Barnwell.

Project Number: HTF- 13016

HTF Amount: \$44,500

Tackling the Streets

The Sponsor proposes to rehabilitate two houses for families within the following counties: Anderson and Abbeville.

Project Number: HTF- 13116

HTF Amount: \$44,500

The Butterfly Foundation

The Sponsor proposes to rehabilitate two houses for families within the following county: Spartanburg.

Project Number: HTF- 13216

HTF Amount: \$22,250

Tri-Development Center of Aiken County, Inc.

The Sponsor proposes to rehabilitate one house for a family within the following county: Kershaw.

Project Number: HTF- 13316

HTF Amount: \$44,500

United Way of Kershaw County

The Sponsor proposes to rehabilitate two houses for families within the following county: Kershaw.

Project Number: HTF- 13416

HTF Amount: \$22,250

Williamsburg Regional Boys to Men Club, Inc.

The Sponsor proposes to rehabilitate one house for a family within the following county: Williamsburg.

Project Number: HTF- 13516

HTF Amount: \$44,500

Zion Community Action Agency

The Sponsor proposes to rehabilitate two houses for families within the following counties: Darlington and Florence.

Group Home for the Disabled

Project Number: HTF- 13616

HTF Amount: \$60,000

Community Options, Inc. – Perigon

The Sponsor proposes the acquisition and rehabilitation of a four bedroom dwelling to provide housing for people with long-term disabilities. The property is located within Greenville County.

Project Number: HTF- 13716

HTF Amount: \$75,000

Community Options, Inc. - Expressway

The Sponsor proposes the acquisition and rehabilitation of a four bedroom dwelling to provide housing for people with long-term disabilities. The property is located within Berkeley County.

Project Number: HTF- 13816

HTF Amount: \$75,000

Florence County DSNB – Palmetto Place

The Sponsor proposes the acquisition and rehabilitation of a four bedroom dwelling to provide housing for people with long-term disabilities. The property is located within Florence County.

Project Number: HTF- 13916

HTF Amount: \$75,000

York County DSN – Hwy 55

The Sponsor proposes the acquisition and rehabilitation of a four bedroom dwelling to provide housing for people with long-term disabilities. The property is located within York County.

Supportive Housing

Project Number: HTF- 14016

HTF Amount: \$93,600

Homes of Hope, Inc.

The Sponsor proposes the acquisition of a three bedroom dwelling to provide housing for families in crisis. The property is located within Greenville County.

Project Number: HTF- 14116

HTF Amount: \$108,675

Homes of Hope, Inc.

The Sponsor proposes the acquisition of a three bedroom dwelling to provide housing for families in crisis. The property is located within Greenville County.

Division: Development

Subject: Tax Credit Update

Tax credit applications were accepted from March 23-27, 2015, with the Authority receiving 42 applications for funding consideration. Final point scores were finalized and posted on the tax credit webpage on August 18th. Underwriting staff completed the final underwriting and financial analysis of the developments and Tax Credit Reservations were issued on August 25th. This year 21 developments received an allocation of tax credits with all development entities accepting their reservation. A copy of the 2015 Final Tax Credit Development Final Point Scores as well as the 2015 Tax Credit Award List is included in your Board books.

Within the next few weeks, Development staff will begin reviewing the 2015-2016 QAP and Tax Credit Manual in order to determine the technical changes that need to be made for the 2016 tax credit program. We anticipate conducting the required public hearing in late September or early October to review the proposed technical changes.

2015 Low Income Housing Tax Credits Award List

ID #	Development Name	Contact Name	Telephone #	City	County	Set-Aside	Tax Credit	Targeting	Const Type	LIHTC Units	Total Units
15040	Oaks at Dupont	Mark Richardson	980-318-5000	Charleston	Charleston	GP	636,314.00	Older Persons	New	44	44
15010	Terraces at Woodruff	Randall F. Aldridge	256-760-9624	Woodruff	Spartanburg	GP	712,829.00	Family	New	44	44
15033	Crescent Villas	Holly Douglas	843-222-6481	Florence	Florence	GP	595,907.00	Older Persons	New	48	48
15018	The Pointe at Blythewood	Ken Blankenship	404-949-3873	Blythewood	Richland	GP	699,053.00	Family	New	56	56
15034	Magnolia Senior Village	Josh Thomason	404-202-1357	Hartsville	Darlington	GP	462,458.00	Older Persons	New	32	32
15025	Hampton's Crossing	Kevin Connelly	803-798-0572	Lexington	Lexington	GP	619,736.00	Older Persons	New	48	48
15035	Peachtree Senior Village	Josh Thomason	404-202-1357	Liberty	Pickens	GP	582,945.00	Older Persons	New	40	40
15017	Rivers Place	Hollis Fitch	704-335-9112	North Charleston	Charleston	GP	597,735.00	Family	New	48	48
15026	Pennington Place	Kevin Connelly	803-798-0572	Columbia	Richland	GP	747,357.00	Family	New	64	64
15032	Stone Pointe	Brad Queener	843-222-6483	Clinton	Laurens	GP	559,729.00	Family	New	48	48
15031	The Heritage at Sliding Rock	Drew Schaumber	202-905-7722	Greenville	Greenville	GP	745,161.00	Older Persons	New	60	60
15030	The Edgewater	Brad Queener	843-222-6483	North Augusta	Aiken	GP	552,041.00	Older Persons	New	48	48
15042	Cedarbrook Apartments	Mark Richardson	980-318-5000	Camden	Kershaw	GP	742,971.00	Family	New	60	60
15011	Keenan Oaks	Randall F. Aldridge	256-760-9624	Union	Union	US	596,197.00	Family	New	40	40
15039	Parrish Greene	Thomas Simons	614-396-3203	Estill	Hampton	US	456,311.00	Family	New	28	28
15028	90 Dillon Apts	Steven J. Boone	614-942-2001	Hilton Head Is.	Beaufort	Rehab	390,767.00	Family	Rehab	48	48
15012	Brookstone Landing	Clyde T. Windsor	334-727-2340	Dillon	Dillon	NP	593,815.00	Family	New	40	40
15029	Sumter Senior Apartments	Steven J. Boone	614-942-2001	Sumter	Sumter	NP	433,956.00	Older Persons	New	30	30
15005	Village Square	David Morrow	205-759-5781	Pendleton	Anderson	RHS	320,000.00	Older Persons	Rehab	40	40
15002	Blacksburg Terrace	Mel Melton	704-357-6000	Blacksburg	Cherokee	RHS	196,870.00	Older Persons	Rehab	32	32
15006	Winfield Apartments	Joe Wilczewski	803-788-3800	Harleyville	Dorchester	RHS	213,747.00	Family	Rehab	34	34
							11,455,899.00			932	932

Note: The Authority reserves the right to modify this award list should additional funding become available

GP= General Set-Aside

NP= Nonprofit Set-Aside

US= Underserved Set-Aside

RHS= Rural Housing Set-Aside

Rehab= Rehabilitation Set-Aside

2015 TAX CREDIT DEVELOPMENT FINAL POINT SCORES

8/18/15

Project ID #	Development Name	City	County	Set-Aside	Const Type	Targeting	Total Units	Total Points
15025	Hampton's Crossing	Lexington	Lexington	GP	New	Older Persons	48	198
15033	Crescent Villas	Florence	Florence	GP	New	Older Persons	48	198
15034	Magnolia Senior Village	Hartsville	Darlington	GP	New	Older Persons	32	198
15035	Peachtree Senior Village	Liberty	Pickens	GP	New	Older Persons	40	198
15040	The Oaks at Dupont	Charleston	Charleston	GP	New	Older Persons	44	198
15010	The Terraces at Woodruff	Woodruff	Spartanburg	GP	New	Family	44	198
15018	The Pointe at Blythewood	Blythewood	Richland	GP	New	Family	56	198
15020	The Park at Lake Murray	Irmo	Richland	GP	New	Family	56	197.5
15026	Pennington Place	Columbia	Richland	GP	New	Family	64	197.5
15017	Rivers Place Apartments	N. Charleston	Charleston	GP	New	Family	48	197.5
15027	Ribaut Pointe	Port Royal	Beaufort	GP	New	Family	56	197
15030	The Edgewater	N. Augusta	Aiken	GP	New	Older Persons	48	197
15031	The Heritage at Sliding Rock	Greenville	Greenville	GP	New	Elderly	60	197
15032	Stone Pointe	Clinton	Laurens	GP	New	Family	48	197
15042	Cedarbrook Apartments	Camden	Kershaw	GP	New	Family	60	197
15008	Stables at the Woods	Camden	Kershaw	GP	New	Family	64	196
15004	Parkside at Gateway	Traveler's Rest	Greenville	GP	New	Family	56	196
15013	Glen Meadow Apartments	Boiling Springs	Spartanburg	GP	New	Family	64	196
15007	Autumn Glen Villas	Fountain Inn	Greenville	GP	New	Family	48	195.5
15001	The Cottages at Sutton	Spartanburg	Spartanburg	GP	New	Family	48	195
15041	Hunter Oaks Apartments	Seneca	Oconee	GP	New	Family	60	194
15022	Fox Pointe Apartments	Sumter	Sumter	GP	New	Family	64	193.5
15003	Parkside at Gentry	Pickens	Pickens	GP	New	Family	48	193
15019	Parkside at Verdae Ph II	Greenville	Greenville	GP	New	Family	56	192.5
15023	Mission Village of Greenville	Greenville	Greenville	GP	New	Family	64	192.5
15009	Hartsville Garden Apartments Ph II	Hartsville	Darlington	GP	New	Family	48	189.5
15012	Brookstone Landing	Dillon	Dillon	NP	New	Family	40	201.5
15029	Sumter Senior Apartments	Sumter	Sumter	NP	New	Older Persons	30	199.5
15024	Mission Village of Florence	Florence	Florence	NP	New	Family	64	199
15037	Sharron Park	Anderson	Anderson	NP	New	Older Persons	56	195.5
15021	Jones Street Commons	Pickens	Pickens	NP	New	Family	60	193.5
15028	90 Dillon Apartments	Hilton Head Island	Beaufort	Rehab	Rehab	Family	48	191.5
15005	Village Square	Pendleton	Anderson	RHS	Rehab	Older Persons	40	194.5
15002	Blacksburg Terrace	Blacksburg	Cherokee	RHS	Rehab	Older Persons	32	189.5
15006	New Winfield Apartments	Harleyville	Dorchester	RHS	Rehab	Family	34	176.5
15011	Keenan Oaks	Union	Union	US	New	Family	40	199
15015	Broadstone Place	Marion	Marion	US	New	Family	48	198
15039	Parrish Greene	Estill	Hampton	US	New	Family	28	197
15016	Bush Place	Columbia	Richland	NP	New	Family	53	Disqualified
15036	Two Creeks Crossing	Spartanburg	Spartanburg	GP	New	Special Needs	51	Disqualified
15014	Hyman Village	Dillon	Dillon	GP	New	Family	60	Withdrawn
15038	Summertown Place	Conway	Horry	GP	New	Older Persons	40	Disqualified
	Denotes a Point Score Change							
	GP= General Set-Aside							
	NP= Nonprofit Set-Aside							
	Rehab= Rehabilitation Set-Aside							
	RHS= Rural Housing Service Set-Aside							
	US= Under Served Set-Aside							



September 16, 2015

Division: SC HELP

SC HELP Update

New applications for assistance were down slightly in August from July but above the year-to-date monthly average. We continue our Marketing and Outreach efforts, including television and digital media. With Treasuries' recent approval of changes to our Modification/Recast Program, we will be updating our marketing materials and introducing the new terms.

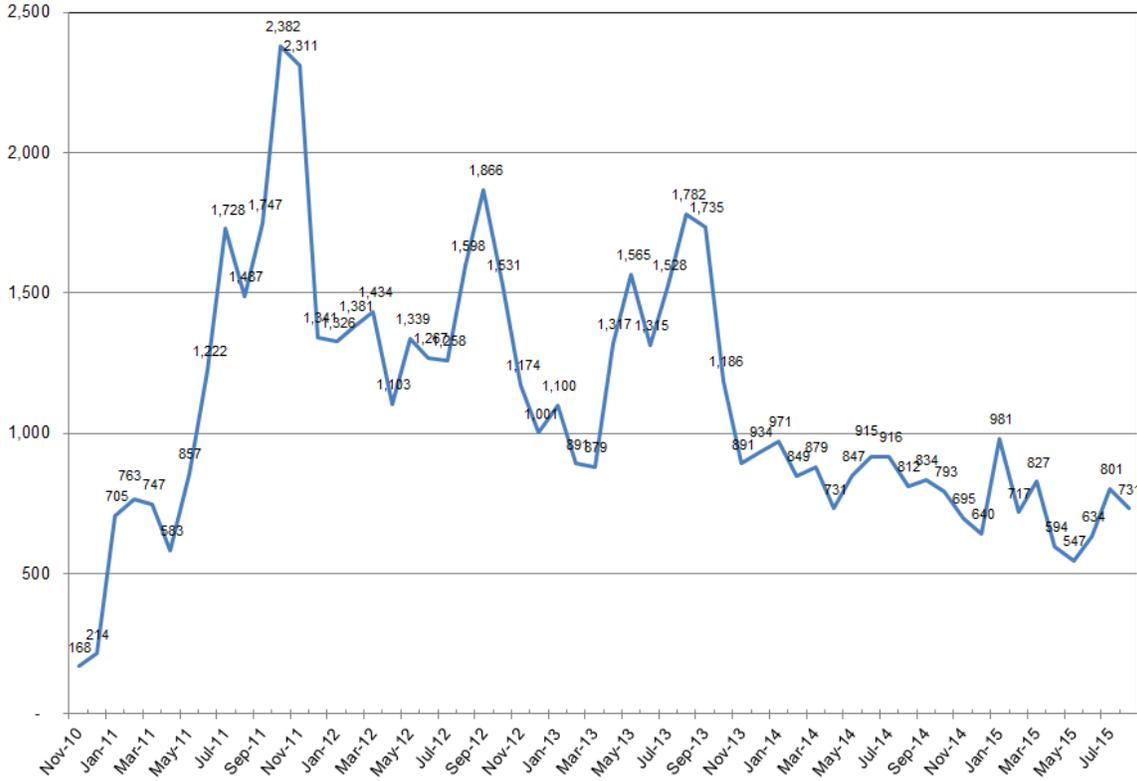
SC HELP Program Performance Data

Production as of August 31, 2015:

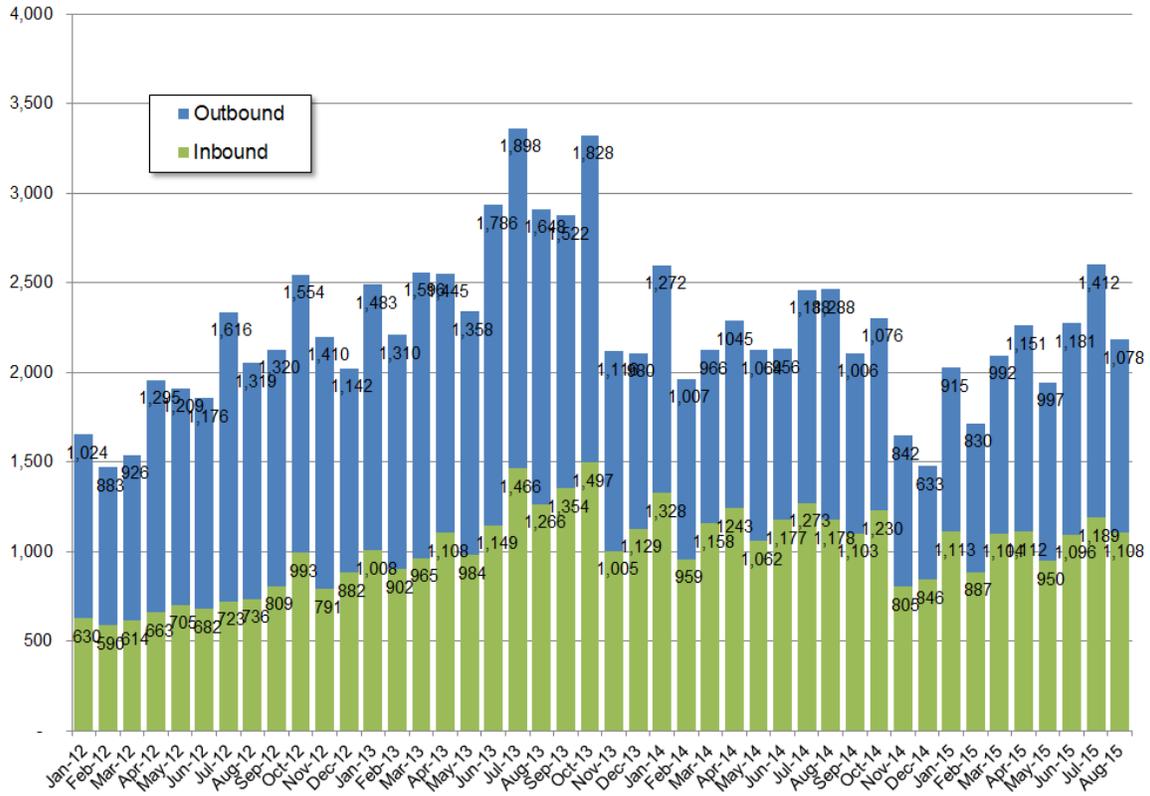
Homeowners Approved & Funded	9,852
Homeowners Approved - Pending	148
Programs Funds Disbursed	\$149,293,012
Additional Funds Committed	\$60,467,647
Total Program Funds Disbursed & Committed	\$209,760,659
Neighborhood Initiative Properties Submitted	165
Neighborhood Initiative Properties Approved	19
Neighborhood Initiative Funds Disbursed	\$0

NOTE: Production (applicant and disbursement) numbers are NOT reconciled as of the date of this report. Final reconciled production numbers are provided on the Quarterly Production and Quarterly Financial Reports.

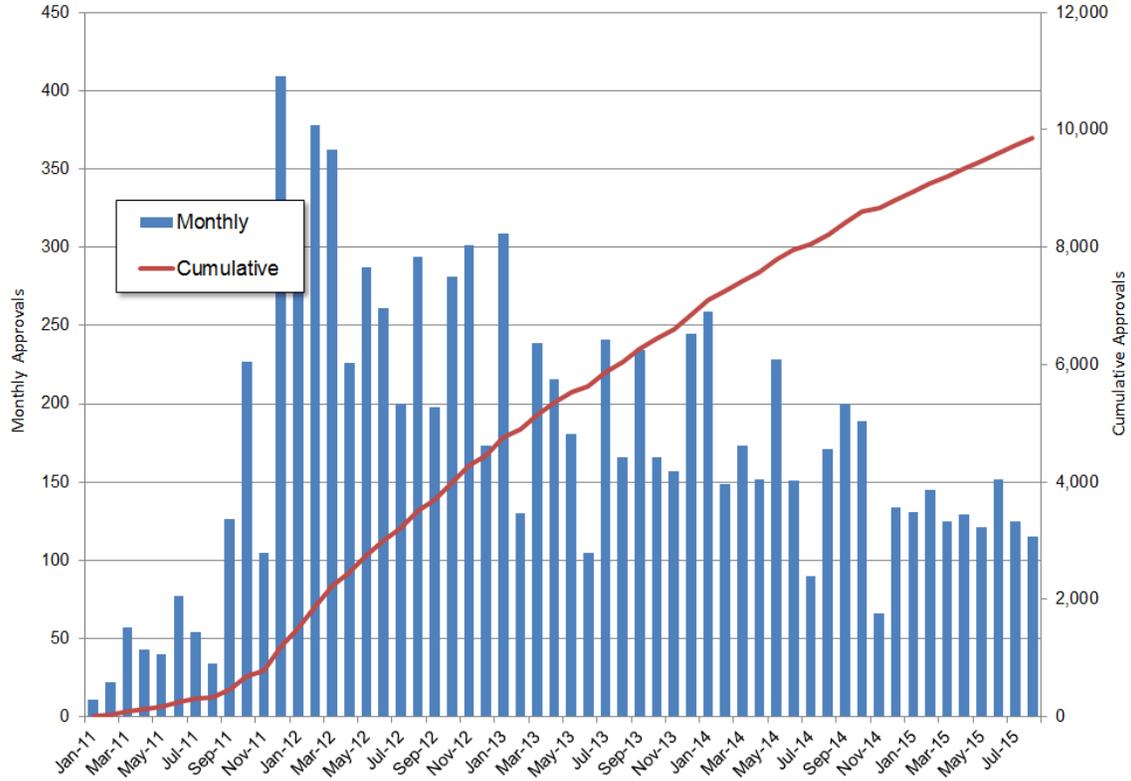
SC HELP New Account Registrations



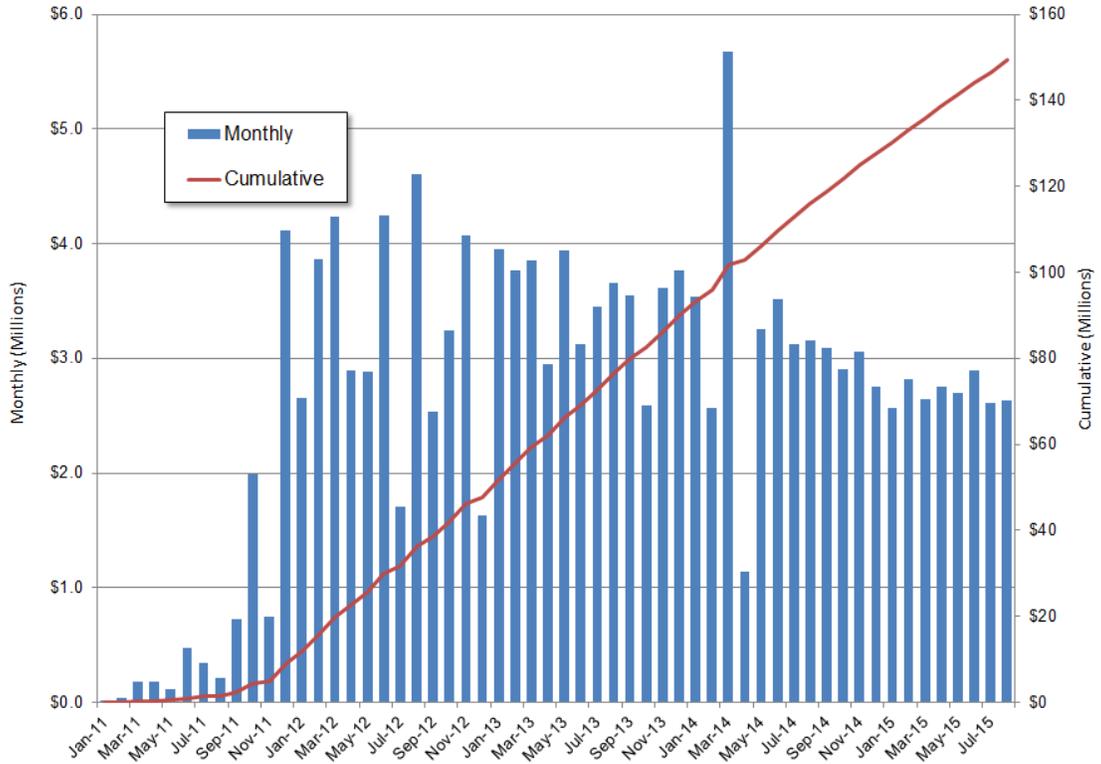
SC HELP Client Relations Call Volume



SC HELP Homeowner Approvals



SC HELP Program Disbursements

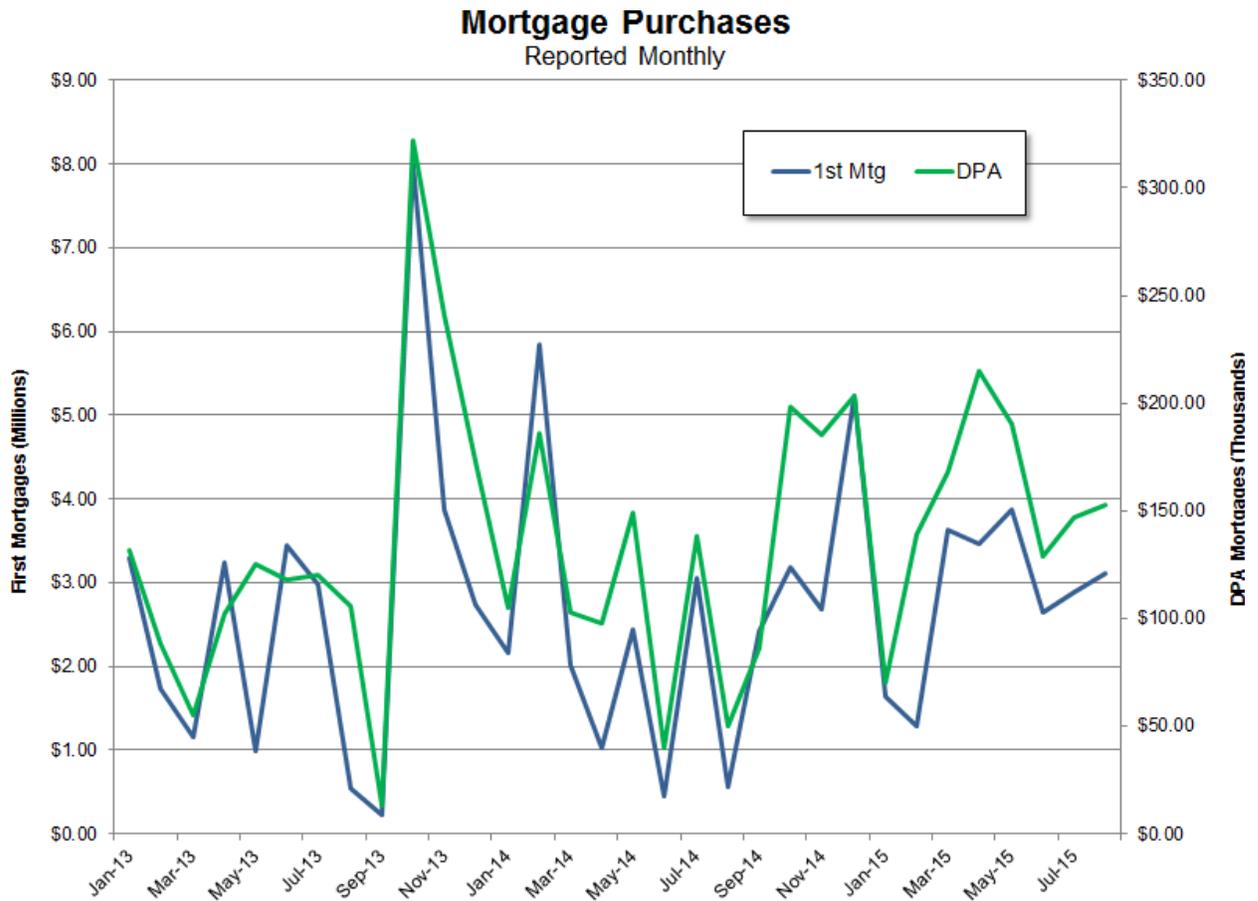


Division: Mortgage Production

Mortgage Production Update

Mortgage production for the month of August 2015 was down slightly with approximately \$9.2 mil. in new loan reservations. Loan purchases for August were up and totaled \$3.1 mil.

Reservations in the current Bond Program for FHA loans totals \$50.7 mil., Palmetto Heroes total \$9.1 Million and \$1.5 million in Conventional loans. The interest rate currently quoted for FHA loans is 4.00% and 4.50% for Conventional loans.



Division: Internal Audit

Subject: External Peer Review of the Internal Audit Division

- Required by *Institute of Internal Audit Standards*
- Conducted by the SC State Internal Auditor's Association
- Conclusion:
 - ☑ Generally conforms with the IIA Standards, Definition of Internal Audit, and Code of Ethics
 - Partially conforms with the IIA Standards, Definition of Internal Audit, and Code of Ethics
 - Does not conform with the IIA Standards, Definition of Internal Audit, and Code of Ethics
- Additional Insights:
 - Reporting Structure
 - Policies and Procedures and Electronic Working Papers
 - Enterprise Risk Management (ERM) Strategy

DIVISION: Executive

SUBJECT: 2016 Proposed Board Meeting Schedule

As required by the Authority's Bylaws, regular meetings of the Board of Commissioners shall be held at such times and places as the Board determines; provided that at least two (2) regular meetings shall be held during each calendar quarter.

The proposed schedule meets this requirement and also takes into account NCSHA, NCSHB, and other Authority meetings and conferences.



South Carolina State Housing Finance and Development Authority

300-C Outlet Pointe Blvd., Columbia, South Carolina 29210

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SCHousing.com

Donald R. Tomlin, Jr.
Chairman

Valarie M. Williams
Executive Director

2016 PROPOSED BOARD MEETING DATES

January 20

February

(No Board Meeting)

March 16

(NCSHA Legislative Conference February 29 – March 2)

April

(No Board Meeting)

(SC Affordable Housing Forum April 19 – 20)

(Southeastern Executive Director's Workshop April 24 – 27)

May 18

June 22

(NCSHA Housing Credit Conference June 13 - 16)

July

(No Board Meeting)

August 17

(NCSHB Workshop TBA)

September 21

(SC Housing Authority Board Retreat Follows)

(NCSHA Annual Conference September 24 - 27)

October 26

November 16

December

(No Meeting)

DIVISION: Chairman
SUBJECT: Board Report

DIVISION: Executive Director
SUBJECT: Board Report

DIVISION: Deputy Director for Programs
SUBJECT: Oral Report



September 16, 2015

Division: Human Resources

Subject: Oral Report

Total Authorized Permanent Positions	146
Filled Permanent Positions	123
Vacancies	23
Authority Temporaries	12
Staffing Agency Temporaries	7

New Hires, Promotions & Transfers

Division/Department	Employee Name	Job Title	Effective Date
Housing Choice Voucher	Angela Adams	Housing Program Coordinator	8/24/2015

Announcements:

SC Housing held a Summer Social for employees on the afternoon of Friday, August 21, 2015.

Our annual United Way campaign will run from September 25th through October 16th. This year's campaign chair is James Galluzzo.