

From: WALTON, ED <WALTONE@mailbox.sc.edu>
To: Soura, ChristianChristianSoura@gov.sc.gov
Date: 5/29/2013 8:17:33 AM
Subject: Re: PCORI and Transition Fees

Magnanimous indeed. Thank you.

On May 29, 2013, at 8:16 AM, "Soura, Christian" <ChristianSoura@gov.sc.gov> wrote:

Sure – it's the entire plan...all funding sources (general, other, federal) and for all participating employers (state agencies, universities, and K-12). They're feeling magnanimous this year.

CLS

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From: WALTON, ED [<mailto:WALTONE@mailbox.sc.edu>]
Sent: Wednesday, May 29, 2013 6:59 AM
To: Soura, Christian
Subject: Re: PCORI and Transition Fees

And a quick follow up now from this end if you will. Can you tell me if they truly mean entire system and plan as suggested or if they mean the State-funded FTE? It's obviously a big difference, and to cover the cost of more than the State-funded FTE would be unusual to say the least.

On May 28, 2013, at 5:14 PM, "Soura, Christian" <ChristianSoura@gov.sc.gov> wrote:

Quick follow-up – PEBA now believes that they will have sufficient reserves to pay PCORI and transition fees on behalf of the entire system in Calendar/Plan Year 2014. That won't be sustainable in the long run, but it should at least mean you're covered in the upcoming fiscal year. We'll know more about their CY15 plans in a few months. Thanks.

CLS

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