

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD  
EMPLOYEE INSURANCE PROGRAMS  
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2002

		Program Revenue		Net (Expense)
		Operating	Charges for	Revenue and
	Expenses	Contributions	Services	Changes in
				Net Assets
				Governmental
				Activites
<b>Activities:</b>				
Senior drug program	\$ 21,346,335	\$ 17,305,299	\$ -	\$ (4,041,036)
Health	923,326,280	-	964,813,826	41,487,546
Dental	53,762,401	-	46,563,035	(7,199,366)
Life and disability	38,758,551	-	40,727,203	1,968,652
Administration	37,318,760	-	551,338	(36,767,422)
Total governmental activities	<u>\$ 1,074,512,327</u>	<u>\$ 17,305,299</u>	<u>\$ 1,052,655,402</u>	<u>(4,551,626)</u>
General revenue and transfers:				
Appropriations				100,000
Earnings on investments				11,158,948
Miscellaneous				225,748
Transfers to other agencies				(847,245)
Total general revenue and transfers				<u>10,637,451</u>
Change in net assets				6,085,825
Net assets at beginning of year, as restated ( <i>Note 18</i> )				<u>(70,037,941)</u>
Net assets at end of year				<u>\$ (63,952,116)</u>

*See accompanying notes.*