

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD  
EMPLOYEE INSURANCE PROGRAMS  
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2002

	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Assets
		Operating Contributions	Charges for Services	Governmental Activities
<b>Activities:</b>				
Senior drug program	\$ 21,346,335	\$ 17,305,299	\$ -	\$ (4,041,036)
Health	923,326,280	-	964,813,826	41,487,546
Dental	53,762,401	-	46,563,035	(7,199,366)
Life and disability	38,758,551	-	40,727,203	1,968,652
Administration	37,318,760	-	551,338	(36,767,422)
Total governmental activities	\$ 1,074,512,327	\$ 17,305,299	\$ 1,052,655,402	(4,551,626)
General revenue and transfers:				
Appropriations				100,000
Earnings on investments				11,158,948
Miscellaneous				225,748
Transfers to other agencies				(847,245)
Total general revenue and transfers				10,637,451
Change in net assets				6,085,825
Net assets at beginning of year, as restated ( <i>Note 18</i> )				(70,037,941)
Net assets at end of year				\$ (63,952,116)

*See accompanying notes.*