

From: Ken Moffitt <KenMoffitt@scsenate.gov>
To: Soura, ChristianChristianSoura@gov.sc.gov
Date: 4/14/2014 2:26:34 PM
Subject: RE: 2014 Income Tax Off Set
Attachments: Sen Grooms Motor Fuel Fee - Income Tax 3-3-14.pdf
Sen Grooms Motor Fuel Fee - Income Tax 3-24-14.pdf

Two, in fact. But does that really matter?

From: Soura, Christian [mailto:ChristianSoura@gov.sc.gov]
Sent: Monday, April 14, 2014 2:25 PM
To: Ken Moffitt
Subject: RE: 2014 Income Tax Off Set

OK, thanks. Is there a BEA scoring letter to go with this?

CLS

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From: Ken Moffitt [mailto:KenMoffitt@scsenate.gov]
Sent: Monday, April 14, 2014 2:10 PM
To: Soura, Christian
Subject: 2014 Income Tax Off Set

I am sending this in advance of our meeting. It may not make much sense until then, but I thought you may want to see where we are coming from. Essentially, it is a set-off – increase gas tax and decrease income tax. At this point, the amendment that he is going to propose is the last of the bunch. It increases the gas tax by 25 cents over 10 years and reduces the income tax brackets by 2% incrementally over the same time period.