

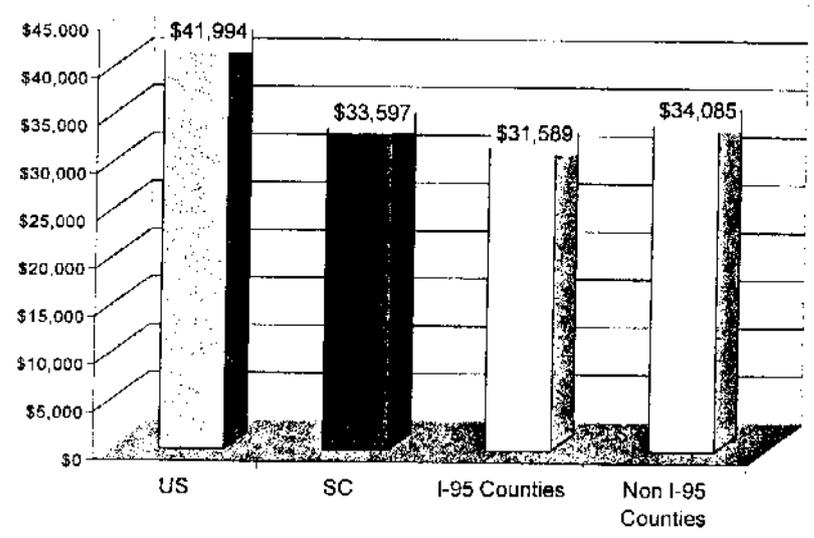
The S.C. – U.S. Income Gap With Some Migration Trends

R.H. Becker and Rob Carey
The Strom Thurmond Institute
Clemson University

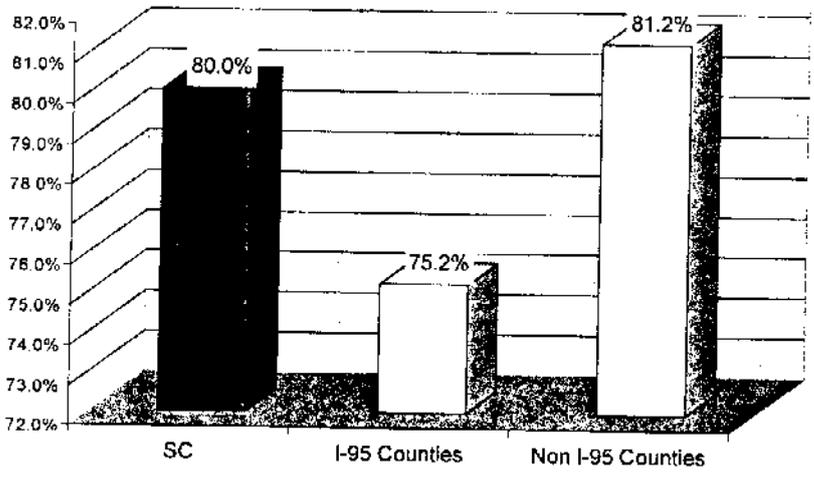
Presented to the
South Carolina Commission on Higher Education
Columbia, S.C.

June 1, 2006

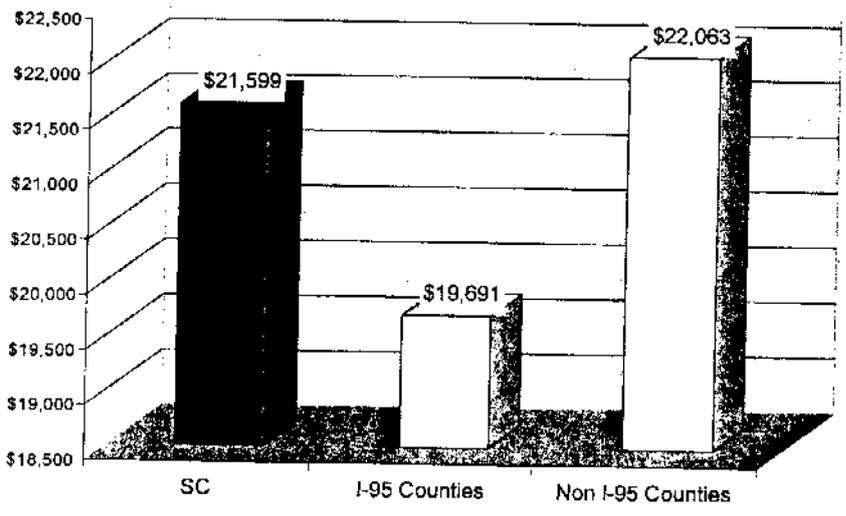
S.C. Median Household Income (1999)



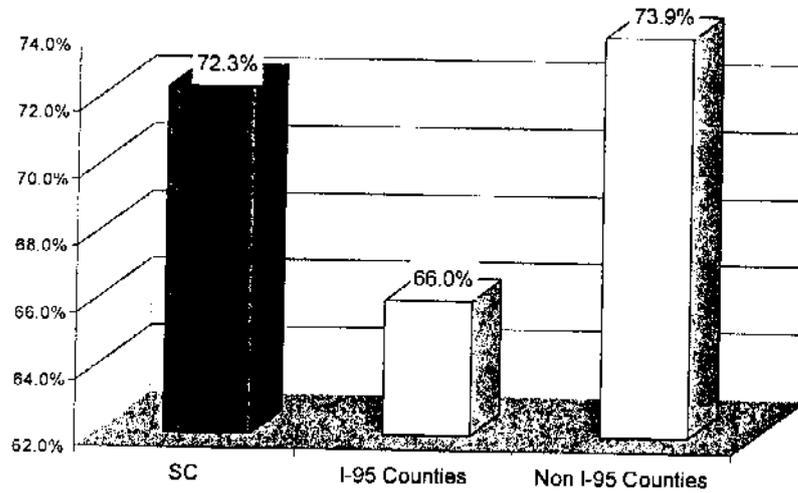
S.C. Median Household Income as Share of U.S. Average (1999)



S.C. Per Capita Personal Income (2000)



S.C. Per Capita Personal Income as Share of U.S. Average (2000)



S.C. Income as a Share of U.S. Income 1990 & 2000, by Income Percentile

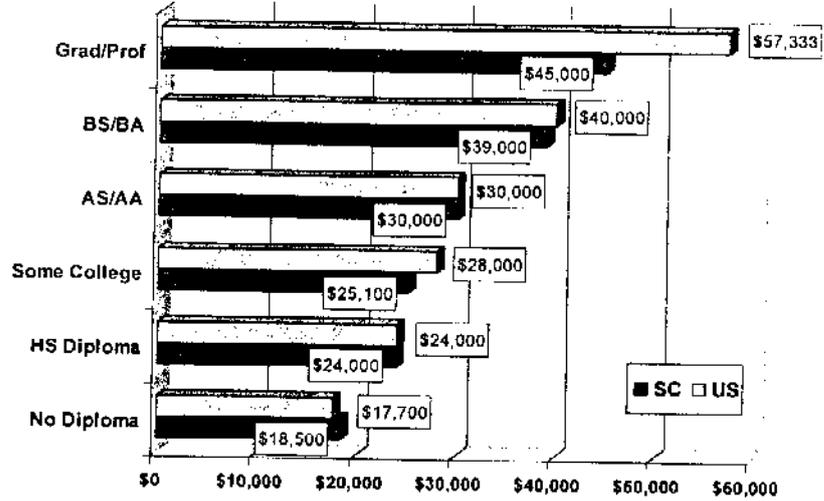
Income Percentile	South Carolina		United States		S.C. % of U.S.	
	1989	1999	1989	1999	1989	1999
10 th	\$7,264	\$8,439	\$8,694	\$10,365	83.5%	81.4%
50 th	\$35,512	\$37,511	\$40,523	\$42,728	87.6%	87.8%
90 th	\$88,828	\$94,406	\$99,642	\$114,841	89.1%	82.2%

Source: U.S. Census, Census Scope 2004

QuickTime™ and a
TIFF (Uncompressed) decompressor
are needed to see this picture.

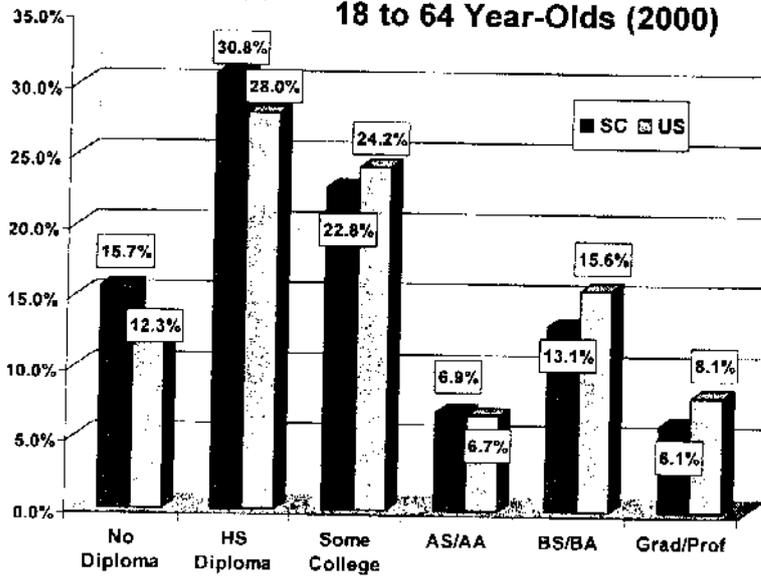
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Median Annual Earnings by Degree Level 30 to 64 Year-Olds (2000)

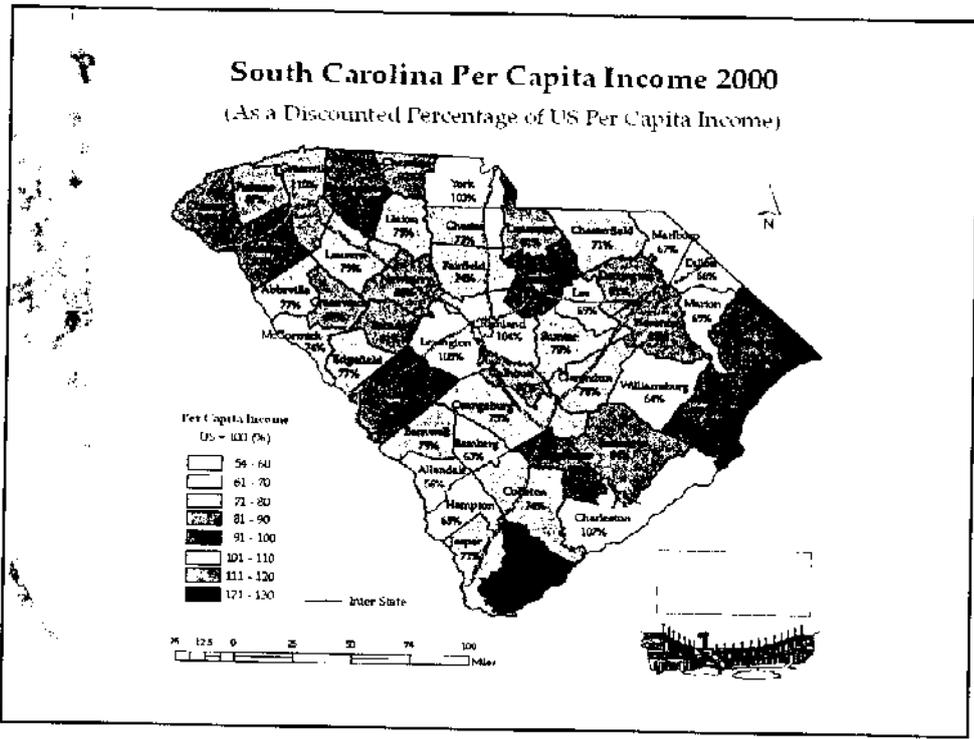


Source: US Census Bureau, 2000 Census, 5% Public Use Microdata Sample (PUMS) Files

Educational Attainment 18 to 64 Year-Olds (2000)



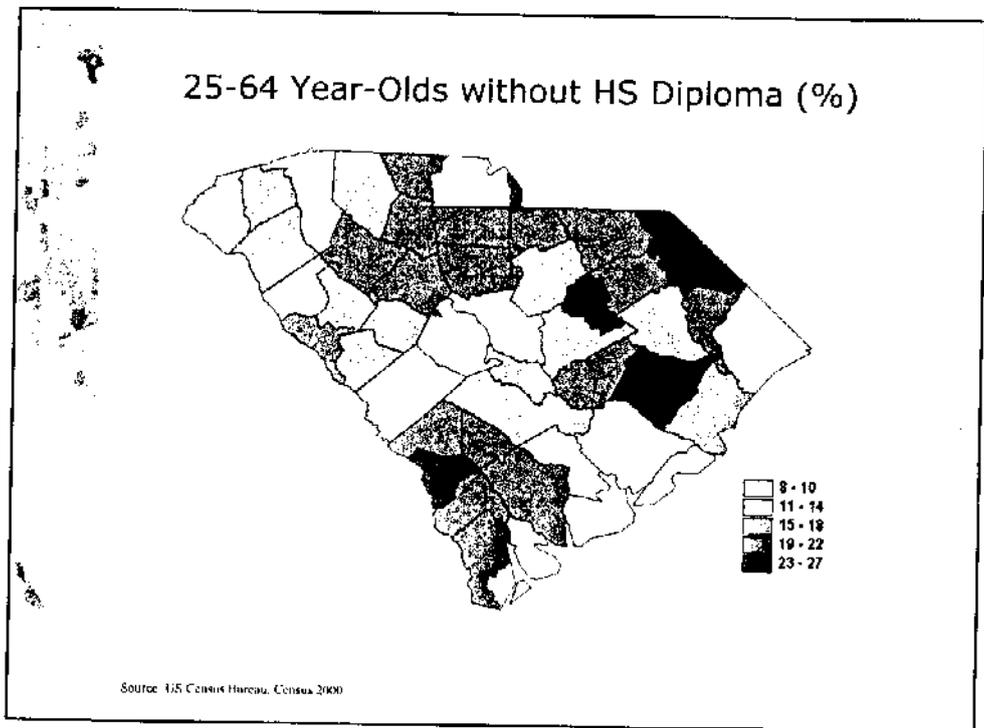
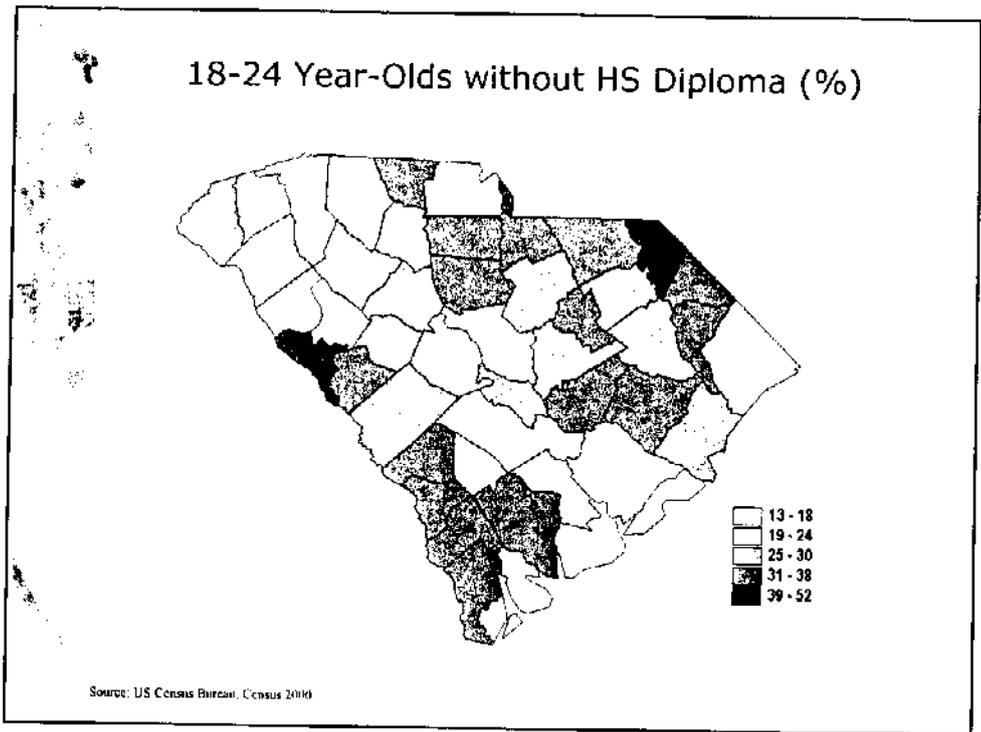
Source: US Census Bureau, Census 2000

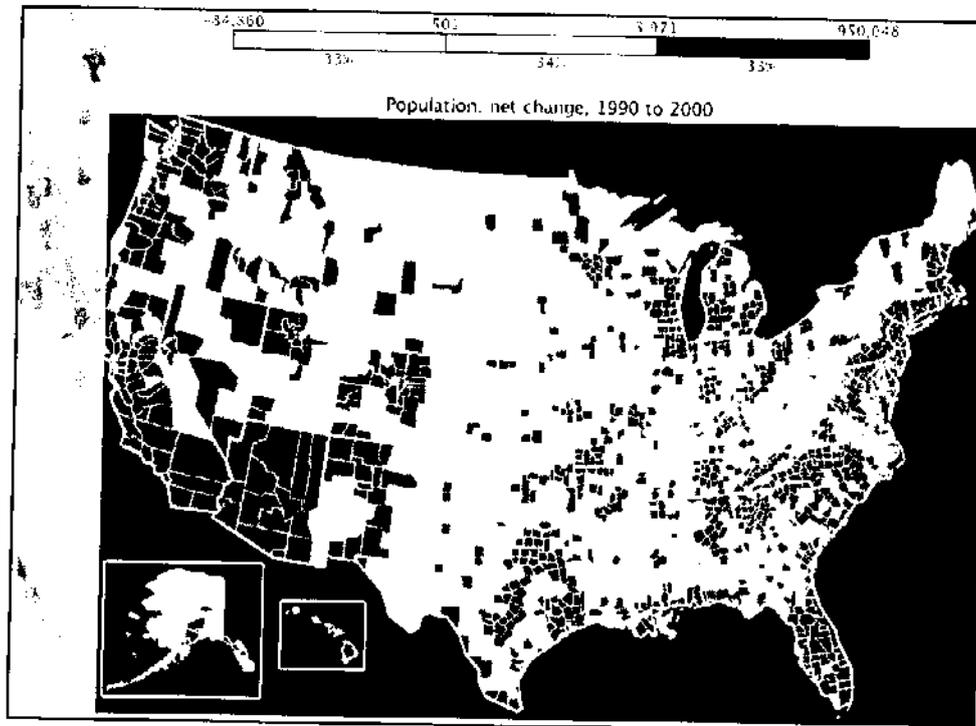
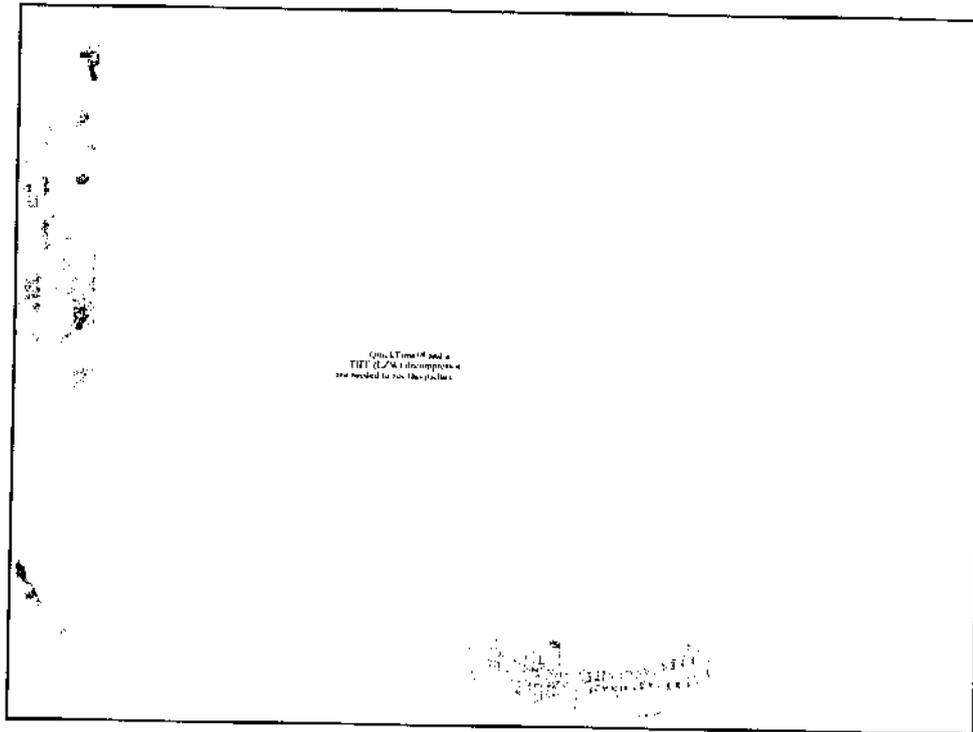


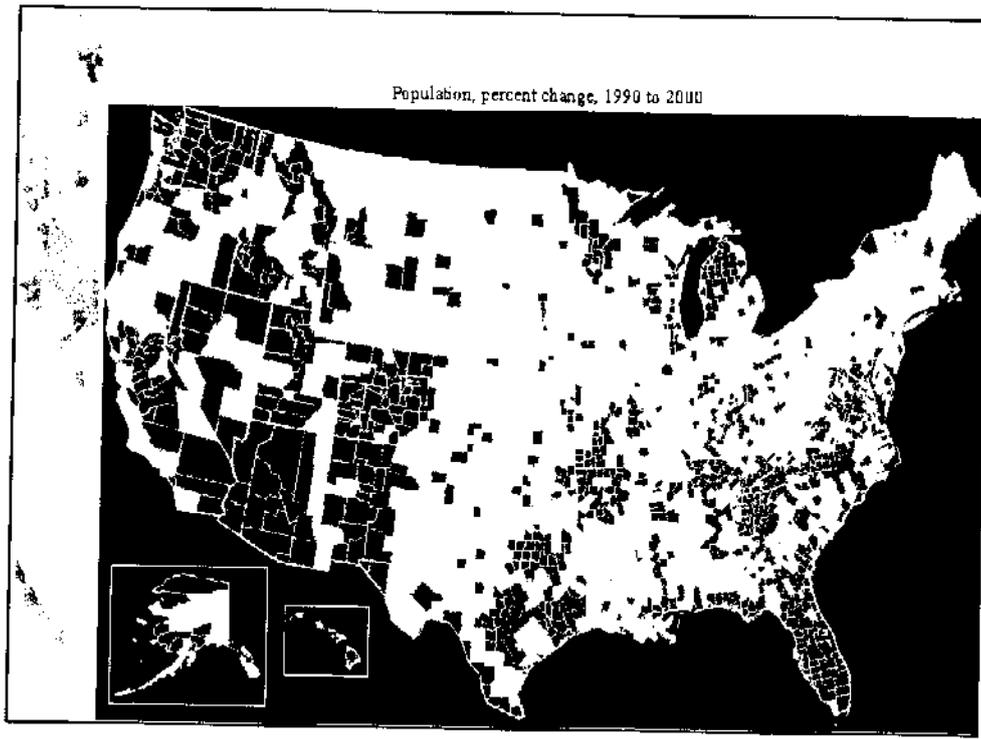
The two strongest contributors were the education related variables.

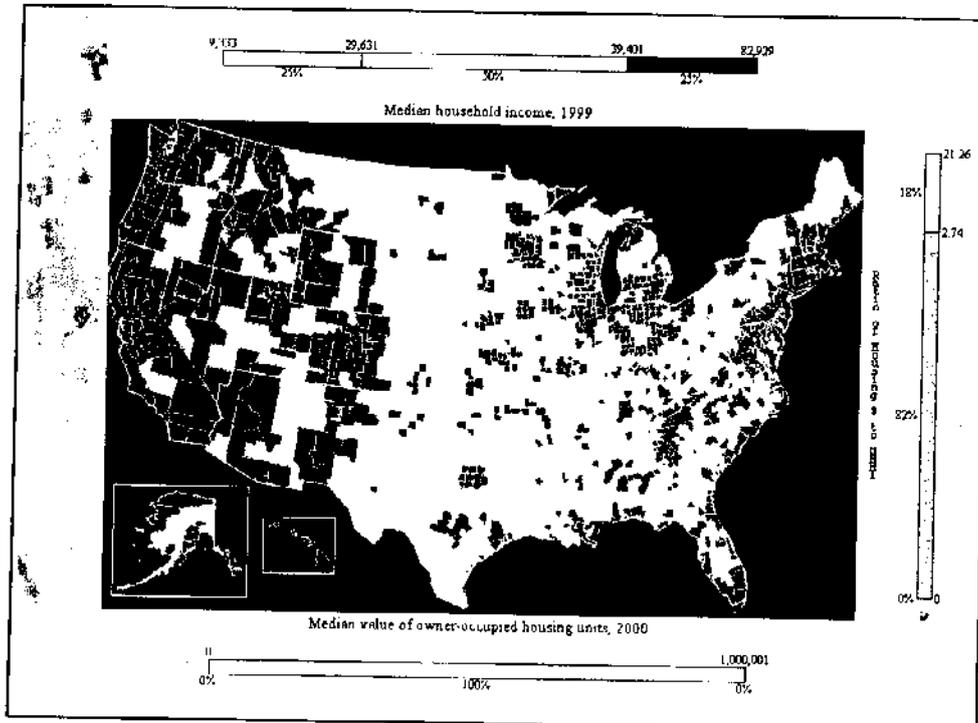
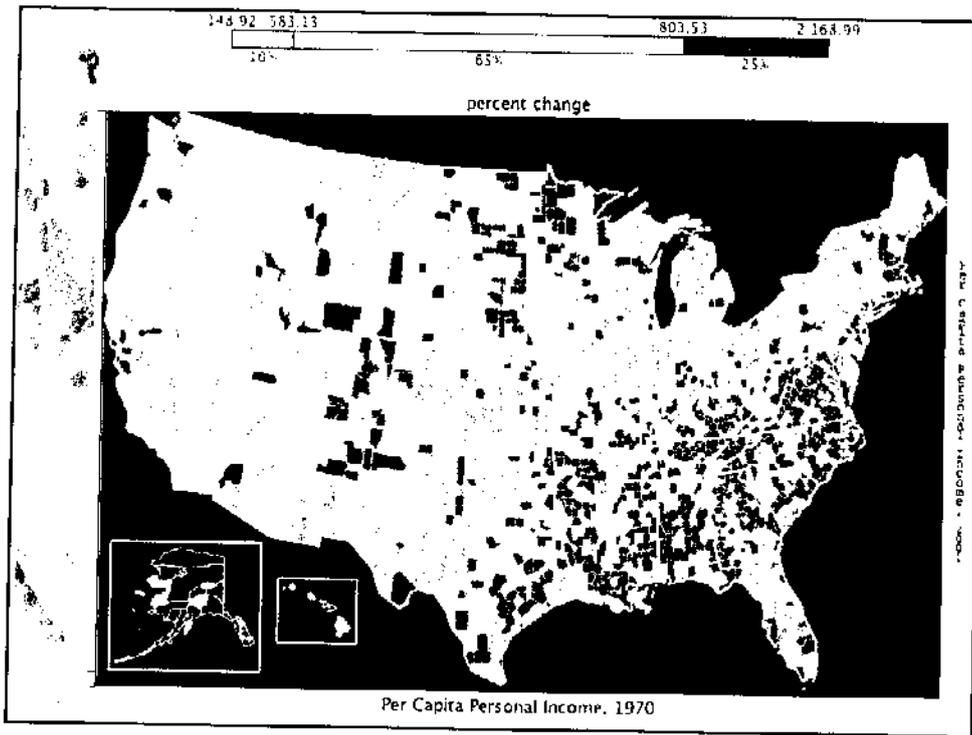
- The closer ratio of South Carolina per capita income to U.S. per capita income was significantly explained by the **percent of county population over 25 with at least a BS degree** (probability .002).
- The wider the ratio of South Carolina per capita income to U.S. per capita income was significantly explained by the **percent of county population over 25 without a high school diploma** (probability .006).

These two variables explained almost 79% of the difference between the ratio of South Carolina per capita income to U.S. per capita income.

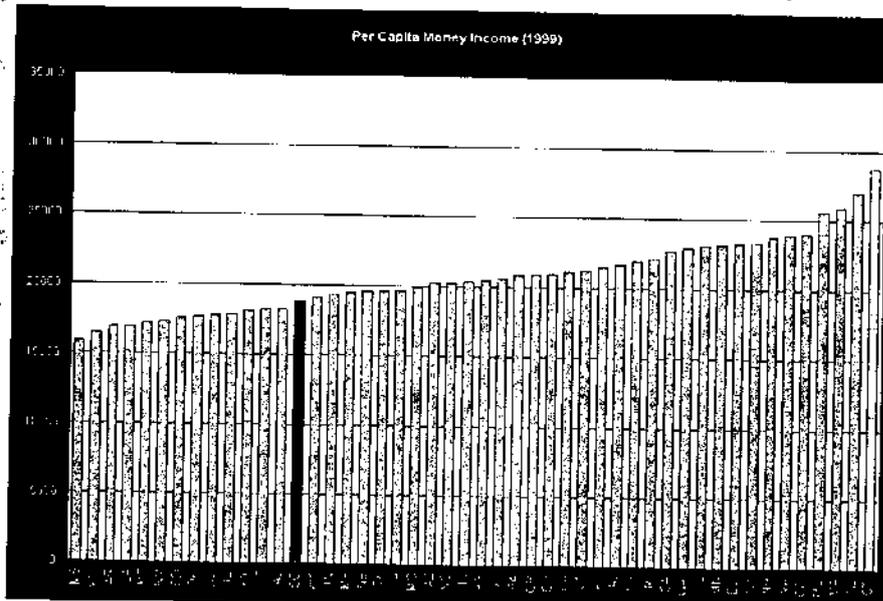




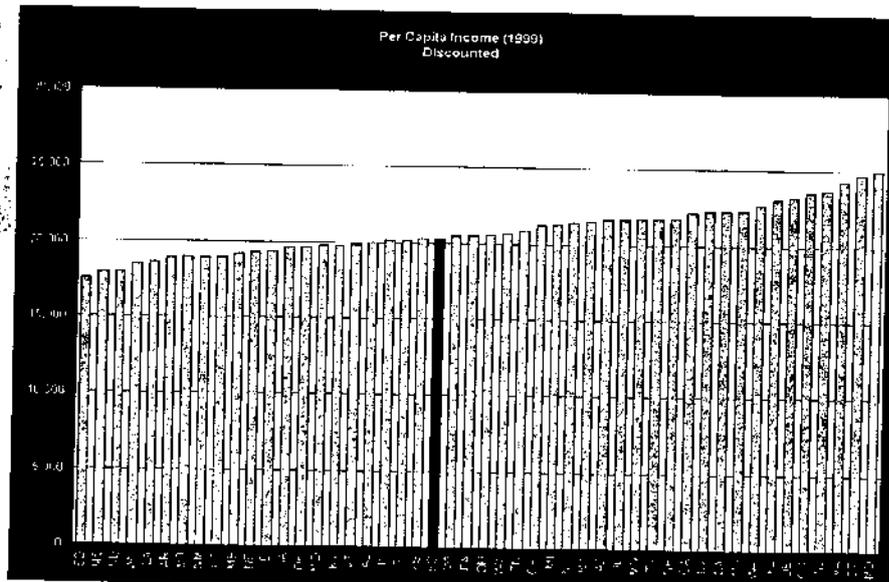




State Per Capita Money Income (1999)

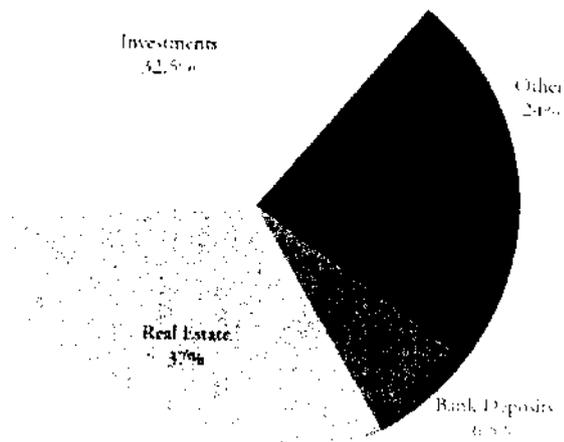


Discounted State Per Capita Income (1999)



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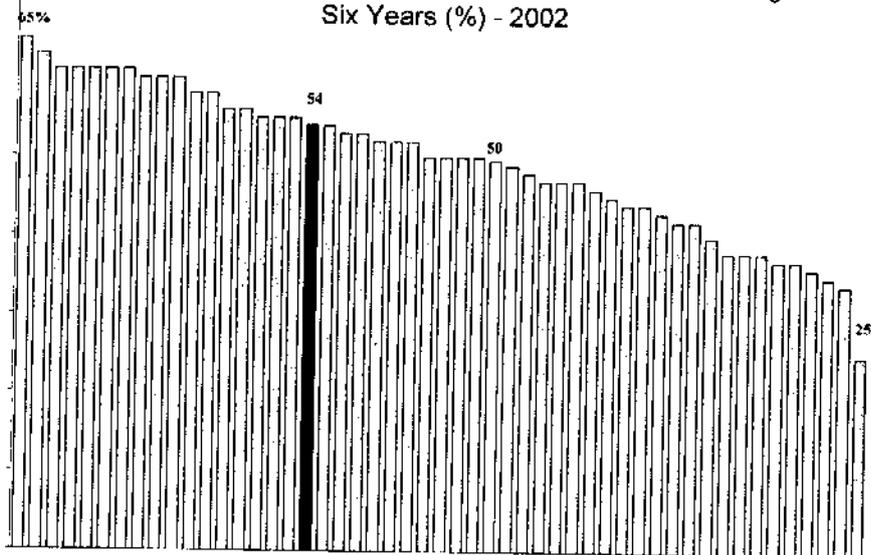
Figure 1
Share of U.S. Household Assets



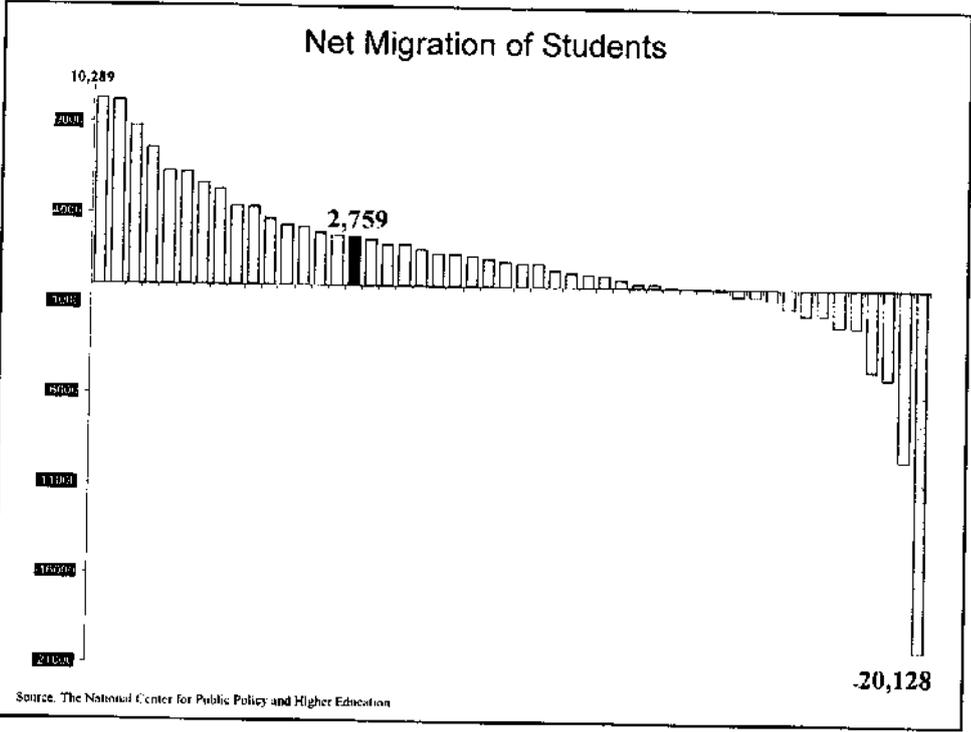
Source: Survey of Consumer Finances, 2001

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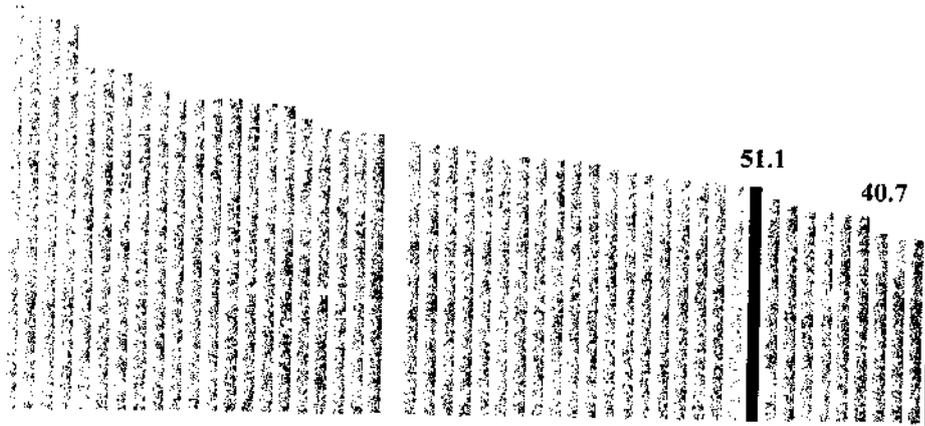
Graduation Rates – Percent of Bachelor's Students Graduating within
Six Years (%) - 2002



Source: The National Center for Public Policy and Higher Education



Progressive Policy Institute – “State New Economy Index” (2002)



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TIFF (Uncompressed) decompressor
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