

**SOUTH CAROLINA DEPARTMENT OF TRANSPORTATION**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 1999  
(with comparative amounts for the year ended June 30, 1998)**

	<u>Internal Service</u>	
	<u>1999</u>	<u>1998</u>
<b>OPERATING REVENUES:</b>		
Charges for use and services	<u>\$ 2,209,008</u>	<u>\$ 2,427,701</u>
<b>OPERATING EXPENSES:</b>		
Gas and oil	81,275	380,546
Equipment, support services, and repairs	471,919	495,672
Other costs	1,795	2,018
Depreciation	<u>1,394,566</u>	<u>1,289,922</u>
Total operating expenses	<u>1,949,555</u>	<u>2,168,158</u>
<b>OPERATING INCOME</b>	259,453	259,543
Add-back of depreciation on fixed assets contributed by other funds	1,394,566	1,289,922
<b>RETAINED EARNINGS, beginning of year</b>	<u>17,475,690</u>	<u>15,926,225</u>
<b>RETAINED EARNINGS, end of year</b>	<u><u>\$ 19,129,709</u></u>	<u><u>\$ 17,475,690</u></u>

See accompanying Notes to Financial Statements.