

SOUTH CAROLINA EMPLOYMENT SECURITY COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL EXPENDABLE TRUST FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998

	Basic Unemployment Compensation (UI)	Federal Employees (UCFE)	Ex- Servicemen (UCX)	Extended Benefits (EB)	Trade Readjustment (TRA)	Emergency Unemployment Compensation (EUC)	Totals
<b>REVENUES:</b>							
Employer tax contributions	\$ 165,703,475	\$	\$	\$	\$	\$	\$ 165,703,475
Reimbursement of unemployment compensa- tion benefits from employers	1,068,296						1,068,296
Benefit overpayment recoveries	2,331,367	30,444	67,758		25,108	4,861	2,459,538
Intergovernmental:							-
Local	2,831,021						2,831,021
State	2,306,782			1,516			2,308,298
Other states	2,914,554						2,914,554
Federal		1,456,082	2,599,722	1,516	2,718,539		6,775,859
Interest	46,787,037						46,787,037
<b>TOTAL REVENUES</b>	<u>223,942,532</u>	<u>1,486,526</u>	<u>2,667,480</u>	<u>3,032</u>	<u>2,743,647</u>	<u>4,861</u>	<u>230,848,078</u>
<b>EXPENDITURES:</b>							
<b>Current:</b>							
Unemployment compensation benefits							
State	166,726,874						166,726,874
Federal		1,486,526	2,667,480	3,032	2,743,647		6,900,685
<b>TOTAL EXPENDITURES</b>	<u>166,726,874</u>	<u>1,486,526</u>	<u>2,667,480</u>	<u>3,032</u>	<u>2,743,647</u>		<u>173,627,559</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	57,215,658	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	57,220,519
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating transfers in - general fund	36,209						36,209
Refunds to grantors						(4,861)	(4,861)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>36,209</u>	<u>- 0 -</u>	<u>0</u>	<u>0 -</u>	<u>- 0 -</u>	<u>(4,861)</u>	<u>31,348</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	57,251,867	- 0 -	0	- 0 -	- 0 -	0	57,251,867
<b>BEGINNING FUND BALANCES</b> as previously reported	668,036,795						668,036,795
<b>PRIOR PERIOD ADJUSTMENTS</b>	<u>42,818,926</u>						<u>42,818,926</u>
<b>BEGINNING FUND BALANCES</b> as restated	<u>710,855,721</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>710,855,721</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 768,107,588</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ 768,107,588</u>