

SOUTH CAROLINA EMPLOYMENT SECURITY COMMISSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1998

	Basic Unemployment Compensation (UI)	Federal Employees (UCFE)	Ex- Servicemen (UCX)	Extended Benefits (EB)	Trade Readjustment (TRA)	Emergency Unemployment Compensation (EUC)	Totals
REVENUES:							
Employer tax contributions	\$ 165,703,475	\$	\$	\$	\$	\$	\$ 165,703,475
Reimbursement of unemployment compensa- tion benefits from employers	1,068,296						1,068,296
Benefit overpayment recoveries	2,331,367	30,444	67,758		25,108	4,861	2,459,538
Intergovernmental:							-
Local	2,831,021						2,831,021
State	2,306,782			1,516			2,308,298
Other states	2,914,554						2,914,554
Federal		1,456,082	2,599,722	1,516	2,718,539		6,775,859
Interest	46,787,037						46,787,037
TOTAL REVENUES	223,942,532	1,486,526	2,667,480	3,032	2,743,647	4,861	230,848,078
EXPENDITURES:							
Current:							
Unemployment compensation benefits							
State	166,726,874						166,726,874
Federal		1,486,526	2,667,480	3,032	2,743,647		6,900,685
TOTAL EXPENDITURES	166,726,874	1,486,526	2,667,480	3,032	2,743,647		173,627,559
EXCESS OF REVENUES OVER EXPENDITURES	57,215,658	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	57,220,519
OTHER FINANCING SOURCES (USES):							
Operating transfers in - general fund	36,209						36,209
Refunds to grantors						(4,861)	(4,861)
TOTAL OTHER FINANCING SOURCES (USES)	36,209	- 0 -	0	0 -	- 0 -	(4,861)	31,348
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	57,251,867	- 0 -	0	- 0 -	- 0 -	0	57,251,867
BEGINNING FUND BALANCES as previously reported	668,036,795						668,036,795
PRIOR PERIOD ADJUSTMENTS	42,818,926						42,818,926
BEGINNING FUND BALANCES as restated	710,855,721	- 0 -	- 0 -	0 -	- 0 -	- 0 -	710,855,721
FUND BALANCE, END OF YEAR	\$ 768,107,588	\$ - 0 -	\$ - 0 -	\$ - 0 -	\$ - 0 -	\$ - 0 -	\$ 768,107,588