

ANDERSON COUNTY COUNCIL  
ANDERSON, SOUTH CAROLINA

Called Meeting - July 22, 1981 - 12:00 Noon

Linda N. Gilstrap, Clerk

M I N U T E S

PRESENT: Chairman - C. Edward Poore  
Members - Joseph G. Wright, III  
Fred H. Bratcher  
Curtis Kinley  
David L. Hooper  
Daniel A. Rhodes

Mr. Poore called the meeting to order in the Treasurer's Office at that time all bids were received by Mr. Dan McLeod and Council adjourned to Courtroom.

Mr. Poore called the meeting to order once again, and Councilman Wright gave the invocation. Mr. Dan McLeod opened and read aloud all bids received. The low bid for the \$1,600,000 General Obligation Bonds was from North Carolina National Bank for \$899,997.75 (aggregate amount of interest) for 10.40% interest. After verifying the low bid and checking for accuracy Council was ready to vote. On the motion of Mr. Hooper, seconded by Mr. Kinley, Council voted unanimously to award the bid to N.C. National Bank. Mr. McLeod then informed Council that the State Budget and Control Board had to approve the rate of interest for the County, after a call he notified everyone that the rate of interest was approved. Copy of the bid tabulation sheet is attached.

On the motion of Mr. Kinley, seconded by Mr. Wright, Council voted unanimously to approve Resolution #127 approving the sale of \$1,600,000 General Obligation Bonds.

Council recessed until 2:00 for lunch.

Mr. Poore called the meeting to order and asked Councilman Wright to give the invocation. All bids for the renovation of the Bailes Building were received by Mr. Thad Arnold with Russell & Axon. All bids were opened and read aloud. The lowest bid received from South General Construction Company was examined and the bid was awarded to South General by County Council.

The Freedom of Information Act requires the County to contact the News Media whenever a called meeting is held. The following individuals were contacted on July 20, 1981, at the following times:

Mr. Bob Armstrong - WANS Radio Station - 10:30 a.m.  
Ms. Brenda Crain - WAIM Radio Station - 10:31 a.m.  
Mr. Joel Kay - WRIX Radio Station - 10:36 a.m.  
Mr. Mark Goodin - Anderson Independent - 10:35 a.m.

On the motion of Mr. Wright, Council adjourned at 2:15 p.m.

Respectfully submitted,

*Linda*

Linda N. Gilstrap, Clerk

BID TABULATION  
ANDERSON COUNTY OFFICE BUILDING  
ANDERSON, SOUTH CAROLINA  
July 22, 1981

BIDDERS	BASE BID
Able Construction Company	1,247,000. <sup>00</sup>
The Alpha Company	
Harper Builders	1,219,000. <sup>00</sup>
E. L. Jones & Son, Inc.	1,196,000 <sup>-</sup>
James B. Jones Construction Company	1,175,632. <sup>00</sup>
A. B. Roberts Construction Company	
South General Construction Company	1,155,500. <sup>00</sup>
Vector Corporation	1,187,337. <sup>00</sup>

Anderson County, South Carolina  
 General Obligation Bonds, 1981, \$1,600,000

Date of Sale: July 22, 1981

Name of Bidder	Aggregate Amount of Interest on All Bonds	Premium	Net Interest	Average Interest Rate
N.C. National Bank	899,997.75			10.40%
S.C. " "	909,706.25			10.51%
Trust Co. Bank	914,612.50			10.57%
Merical Lynch 10W	929,875.00			10.75%

