

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FOR THE YEAR ENDED JUNE 30, 1998**

	Governmental Fund Types			Fiduciary
	General	Special Revenue	Capital Projects	Fund Trust Expendable Trust
<b>REVENUES:</b>				
Employer tax contributions	\$ -	\$	\$	\$ 165,703,475
Employer tax contingency assessment	6,842,197			
Employer tax - penalties and interest	1,000,750			
Reimbursement of unemployment compensation benefits from employers				1,068,296
Benefit overpayment recoveries				2,459,538
User fees	124,831	355,619		
Intergovernmental:				
Local				2,831,021
State (South Carolina)	284,865	250,554		2,308,298
Other states				2,914,554
Federal	81,754,071	132,257		6,775,859
Interest/investment income				46,787,037
Miscellaneous revenues	362,904			
<b>TOTAL REVENUES</b>	<b>90,369,618</b>	<b>738,430</b>		<b>230,848,078</b>
<b>EXPENDITURES:</b>				
Current:				
Employment and training administration	34,979,386			
Contingency assessment	5,618,074			
Penalties and interest	695,326			
Job Training Partnership Act	40,133,801			
Welfare to Work	733,753			
Other federal programs	4,007,293			
Other non-federal programs	399,559			
Parking	89,612			
Occupational Information Coordinating Committee		622,929		
Unemployment compensation benefits - State				166,726,874
Unemployment compensation benefits - Federal				6,900,685
Capital outlay	1,796,971	56,800	671,663	
Debt service:				
Principal	929,356	780		
Interest	347,112	121		
<b>TOTAL EXPENDITURES</b>	<b>89,730,243</b>	<b>680,630</b>	<b>671,663</b>	<b>173,627,559</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>639,375</b>	<b>57,800</b>	<b>(671,663)</b>	<b>57,220,519</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in			598,866	36,209
Operating transfers out	(635,075)			
Refunds to grantors				(4,861)
Proceeds from capital leases	277,556			
Proceeds from the sale of fixed assets	264,096	40		
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(93,423)</b>	<b>40</b>	<b>598,866</b>	<b>31,348</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>545,952</b>	<b>57,840</b>	<b>(72,797)</b>	<b>57,251,867</b>
<b>BEGINNING FUND BALANCES, as previously reported</b>	<b>3,973,610</b>	<b>313,578</b>	<b>312,252</b>	<b>668,036,795</b>
<b>PRIOR PERIOD ADJUSTMENTS</b>	<b>2,922,891</b>			<b>42,818,926</b>
<b>BEGINNING FUND BALANCES, as restated</b>	<b>6,896,501</b>	<b>313,578</b>	<b>312,252</b>	<b>710,855,721</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 7,442,453</b>	<b>\$ 371,418</b>	<b>\$ 239,455</b>	<b>\$ 768,107,588</b>

See accompanying Notes to Financial Statements.