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**To:** Kester, Tonykester@aging.sc.gov  
**Date:** 1/5/2017 12:35:17 PM  
**Subject:** Snapshot of Older Consumers and Student Debt

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Good afternoon,

Student loans make up the nation's second largest consumer debt market, and seniors are the fastest growing segment of this market. From 2005 to 2015, the number of Americans age 60 or older with one or more student loans quadrupled and the average debt load owed by an older borrower roughly doubled.

Today, we released a "Snapshot of older consumers and student loan debt" that describes these trends and takes a closer look at complaints from older borrowers about their student loan debt. Today's report finds that older borrowers complain of problems with student loan lenders, servicers, and debt collectors. These problems can exacerbate older borrowers' financial distress and jeopardize their financial security later in life.

**Read the Snapshot at:**

<http://content.consumerfinance.gov/data-research/research-reports/snapshot-older-consumers-and-student-loan-debt/>

We also released a [series of tips](#) to help older borrowers navigate challenges with student debt, plan ahead, and protect their finances.

We're committed to working to empower older Americans to manage their student debt and stay on track with their finances.

Thank you,

Stacy Canan  
Office for Older Americans  
Consumer Financial Protection Bureau

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## About the CFPB

The CFPB is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

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