

50 Verbena Lane, Villa 2204

H.H.I.,S.C.29926-2386

11/17/14

Dear Governor Haley

We would appreciate any relief you can give us with the following:

With all due respect, the State unwittingly passed a law which unfairly favors an out-of-State developer over residents of the State, many of whom are senior citizens.

Specifically, in 2002 a Chicago developer began what was a visionary 6 building condo development on Hilton Head Is. It was marketed to locals as a perfect place to downsize as we aged out. In '05 we bought into the first bldg., of 23 owners. In '08 and prior to completing the second bldg., the developer went bankrupt; and the unfinished building and remaining property were bought up by a Las Vegas timeshare developer.

Pursuant to this, the State passed a seemingly fair bill that would enable developers caught in the financial downturn to retain their building permits and give them, via extensions' until 2017 to refinance and complete their projects. We're sure that it was not intended as a weapon for any developer.

The unfinished building stands as an eyesore and has made it near impossible for any of us to sell our condos. Three of our owners have already lost their condos and another is on her way. It's obvious that the developer has no intention of completing the building as evidenced by their statements, renderings, and their scrapping of all the building's steel doors and windows, purportedly worth \$350,000. We believe that the only reason they keep the building is to gain much needed concessions from us.

Under the above circumstances nine years is too long for you to protect this particular developer over the local citizenry. It would seem that this all can be corrected with an amendment, or something as simple as requiring a completion performance bond.

Pls. respond with any solutions or questions

Thank you.

Respectfully, *Mr. & Mrs. Robert J. Dema*
Mr. & Mrs. Robert J. Dema

*Dema, Robert
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