

S. C. Commission on Higher Education
Proposed Scholarship and Grant Program
Public Institutions

Phase in of Program with Full Expenditure of Revenues

Fiscal Year	Revenue	Public Institutions			
		Private Institutions		Palmetto Fellows Scholarships	
		Funds		Number of Scholarships	Expenditures
1996-97	\$20,760,000	\$3,882,120		454	\$2,270,000
1997-98	23,000,000	4,048,000		910	4,550,000
1998-99	23,000,000	4,048,000		1,344	6,720,000
1999-2000	23,000,000	4,048,000		1,781	8,905,000
2000-01 & Thereafter	23,000,000	4,048,000		1,895	9,475,000
				21,901	\$14,607,880
				21,592	14,402,000
				18,339	12,232,000
				15,063	10,047,000
				14,208	9,477,000

Note) For this option, the Palmetto Fellows program is phased in so as to consider the normal progression of the program. The funds not used by the Palmetto Fellows program during the first three years have been utilized by the Need Based program so as to fully expend the available funds each year. The number of need based scholarships is based on the average 1996-97 award of \$667.

S. C. Commission on Higher Education
Proposed Scholarship and Grant Program
Private Institutions

Phase in of Program with Full Expenditure of Revenues

Fiscal Year	Revenue	Public Institutions Funds	Private Institutions			
			Palmetto Fellows Scholarships		Need Based Scholarships	
			Number of Scholarships	Expenditures	Number of Scholarships	Expenditures
1996-97	\$20,760,000	\$16,877,880	166	\$830,000	4,576	\$3,052,120
1997-98	23,000,000	18,952,000	259	1,295,000	4,127	2,753,000
1998-99	23,000,000	18,952,000	335	1,675,000	3,558	2,373,000
1999-2000	23,000,000	18,952,000	422	2,110,000	2,906	1,938,000
2000-01 & Thereafter	23,000,000	18,952,000	405	2,025,000	3,033	2,023,000

Note) For this option, the Palmetto Fellows program is phased in so as to consider the normal progression of the program. The funds not used by the Palmetto Fellows program during the first three years have been utilized by the Need Based program so as to fully expend the available funds each year.
The number of need based scholarships is based on the average 1996-97 award of \$667.